KERALAVISION
DIGITAL TV

ANNUAL REPORT

2025-26

KERALA'S GOT A
BIG VISION

FOUNDER
PROFILE

Mr. Nasser Hassan Anwar, the visionary behind Keralavision, has been instrumental in shaping Kerala's digital communication landscape for nearly three decades. His journey began in 1996 with the formation of the Kerala Cable TV Operators Association, when independent cable operators came together to strengthen the State's broadcasting and digital network. The exceptional contribution of Mr. N. H. Anwar to the Company is the Cable TV and FTTH network spread across the length and breadth of Kerala, developed by bringing together around 5,000 cable TV operators scattered across the State under the umbrella of the Cable TV Operators Association (COA). The network became the principal success factor and the biggest asset and backbone of all the companies incorporated under the aegis of COA, which have imbibed his vision and insight into the future. Furthermore, he spearheaded the adoption of various technological advancements that revolutionized cable TV operations. An unwavering champion, Mr. N. H. Anwar tirelessly worked day and night to elevate the cable TV industry to new heights. He courageously confronted the exploitative tendencies of corporate lobbies and the Electricity Department, positioning himself at the forefront of the battle.

Nasser
Hassan Anwar

It was Mr. N. H. Anwar's unwavering dedication and resolute spirit that enabled the Cable TV Operators Association to overcome these challenges, one after another. His visionary insights and genuine commitment played a pivotal role in the conception, expansion, and success of Kerala Vision. As his innovative projects and ideas achieved resounding success, they generated employment opportunities for numerous individuals. His accomplishments extended beyond the regional sphere, as he successfully brought Kerala into the national spotlight. He maintained harmonious relationships with cable TV organizations, media entities, and national leadership, solidifying his influence at the national level.

In addition to his impactful presence in the cable TV industry, N H Anwar was also a prominent figure in the cultural realm of Kasaragod.

KERALA COMMUNICATORS
CABLE LIMTED (KCCL)

COMPANY PROFILE

Kerala Communicators Cable Limited (KCCL) is the largest Multi System Operator (MSO) in Kerala, having more than 40% of the market share and ranking 4th among the leading MSOs in India. We integrate media content from different broadcasters across a wide range of genres according to the trends, tastes and preferences of customers and serve over 3 million customers across the State of Kerala. KCCL is playing a vital role in digital communication in Kerala as a leading MSO and also plays a crucial role in the media and entertainment landscape of Kerala. The rural population of the State mainly depends on the Company and its platform channels for their entertainment and information needs, as well as for timely updates on all regional developments.

The Company was founded and incorporated in the year 2007 under the aegis of the Cable TV Operators Association (COA) by a group of Local Cable Operators who were battling the onslaught of competition from large corporate MSOs, with the objective of providing high-quality cable TV signals to the public at large at an affordable cost. The vision of the Company is to converge as a single point of access for customers to meet all their demands. The Company has thus evolved as an alternative to large corporate MSOs in India, which exploited cable operators to consolidate their position in the market. The vision and earnest efforts of the leaders of COA led to the establishment of a Company owned by cable operators to promote entertainment and information services.

The Company started its operations in 2007 as a Cable TV service provider (MSO) and, after laying a strong foundation, began to offer broadband services. Initially, both the ISP and MSO services were carried out through KCCL, and later the ISP business was transferred to its sister concern, Kerala Vision Broadband Limited (KVBL).

The backbone of the Company is around 7,000 cable operators with long-term experience and an FTTH network spread across Kerala. The majority of the operators of the Company are also shareholders, and hence their commitment to the common objective is total. The Company is managed by a well-experienced team, including directors selected from among the operators of the Company in a democratic manner and professionals who are well versed in their respective fields. The Company has adopted strategies commensurate with changing technology, market trends and customer preferences to elevate the TV viewing experience to a new level. The democratic and unique business model of the Company facilitates the effective management of the network and customer service.

KCCL has evolved from a cable TV service provider into a multi-service provider, offering diversified products in broadband, voice and IPTV. The Company is now focusing on expanding its product portfolio, exploring markets beyond Kerala and entering new verticals by leveraging its core strengths. It has already ventured into emerging sectors such as tourism and IT solutions.

COMPANY **VISION**

To be a single point access provider to meet customer demand for information and entertainment ensuring availability, affordability and quality of digital service so as to keep all the segments entertained and connected to the world of information.

COMPANY **MISSION**

To develop and expand infrastructural network with most modern technology across the country to be the largest digital service provider with sustainable growth, ensuring world class service to customers and welfare of last mile operators.

BOARD OF DIRECTORS

Mr. Sureshkumar PP
Chairman

Mr. Anil Mangalath
Managing Director

Mr. M Aboobacker Sidhique
Executive Director

Mr. Vijayakrishnan K
Executive Director

Mr. Sureshkumar C
Executive Director cum CFO

Mr. Rajan KV
Non-Executive Director

Mrs. Sharan V Pradan
Independent Director

Mrs. Sumila Suresh
Independent Director

ASSOCIATE DIRECTORS

Mr. Jyothikumar V S
Associate Director*

Mr. Muhammed Navas V H
Associate Director*

Mr. Pradeepan KK
Associate Director*

*Associate Directors by functional position and not under Companies Act, 2013

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CORPORATE **INFORMATION**

KERALA COMMUNICATORS CABLE LIMITED

CIN: U72900KL2007PLC075395 | 55/142-H 1A, 1st Floor, COA Bhavan,
Thoundayil Road, 4th Cross Road, Panampilly Nagar, Ernakulam, Kerala - 682036.
Email id: kccl@kccl.tv, website: www.kccl.tv

BOARD OF DIRECTORS	
Mr. Suresh Kumar PP	Chairman
Mr. Anil Mangalath	Managing Director
Mr. Mechery Aboobacker Sidhique	Executive Director
Mr. Vijayakrishnan K	Executive Director
Mr. Sureshkumar C	Executive Director
Mr. Rajan Vasudevan	Non-Executive Director
Ms. Sharan V Pradan	Independent Director
Ms. Sumila Suresh	Independent Director

KEY MANAGERIAL PERSONNEL	
Mr. Anil Mangalath	Managing Director
Mr. Sureshkumar C	Chief Financial Officer
Mr. Shinumon KS	Company Secretary

ASSOCIATE DIRECTORS	
Mr. Jyothikumar VS	Associate Director*
Mr. Muhammed Navas V H	Associate Director*
Mr. Pradeepan PP	Associate Director*

*Associate Directors by functional position and not under Companies Act, 2013

WE BANK WITH	
Federal Bank Limited	State Bank of India

REGISTRAR & SHARE TRANSFER AGENTS	
Integrated Registry Management Services Private Limited	No 30 Ramana Residency, 4th Cross Sampige Road, Malleswaram, Bengaluru - 560 003

AUDITORS	
Statutory Auditor	A George & Associates, Chartered Accountants, Kochi
Internal Auditor	PK Jayan & Co., Chartered Accountants, Thrissur
Secretarial Auditor	Joseph & Chacko LLP, Company Secretaries, Bangalore
Cost Auditor	Murthy & Co. LLP, Cost Accountants, Bangalore

KCCL - COMPANY
OVERVIEW

Established in 2007 under the aegis of the Cable TV Operators Association (COA), the Company was founded by a group of Local Cable Operators with the vision of creating a strong, operator-owned alternative to the growing dominance of large corporate MSOs. The Company was established with the objective of providing quality cable television services to customers at affordable prices while strengthening the position of local operators.

Over the years, the Company has evolved into a trusted platform for delivering entertainment, information and digital communication services. Its operator-driven business model brings together the collective strength of local cable operators, enabling the Company to compete effectively in a rapidly changing industry while remaining focused on customer needs and service quality.

Business Growth

Kerala Communicators Cable Limited (KCCL) consolidated its undisputed market leadership during the financial year ended March 31, 2026, anchoring its position as the premier Multi-System Operator (MSO) in Kerala and advancing to become the fourth largest MSO across India. By the close of the fiscal period, the Company's operational footprint reached an impressive milestone of 4,003,191 assigned Set-Top Boxes (STBs). In a testament to its operational resilience, KCCL expanded its active digital connection base to 2,714,286 subscribers, representing a robust net addition of 127,741 active users over the previous year's baseline of 2,586,545. This systematic growth was sustained through a powerful last-mile distribution network comprising 9,051 Local Cable Operators (LCOs), seamlessly coordinated via 30 prime distributors and 168 sub-distributors across the region.

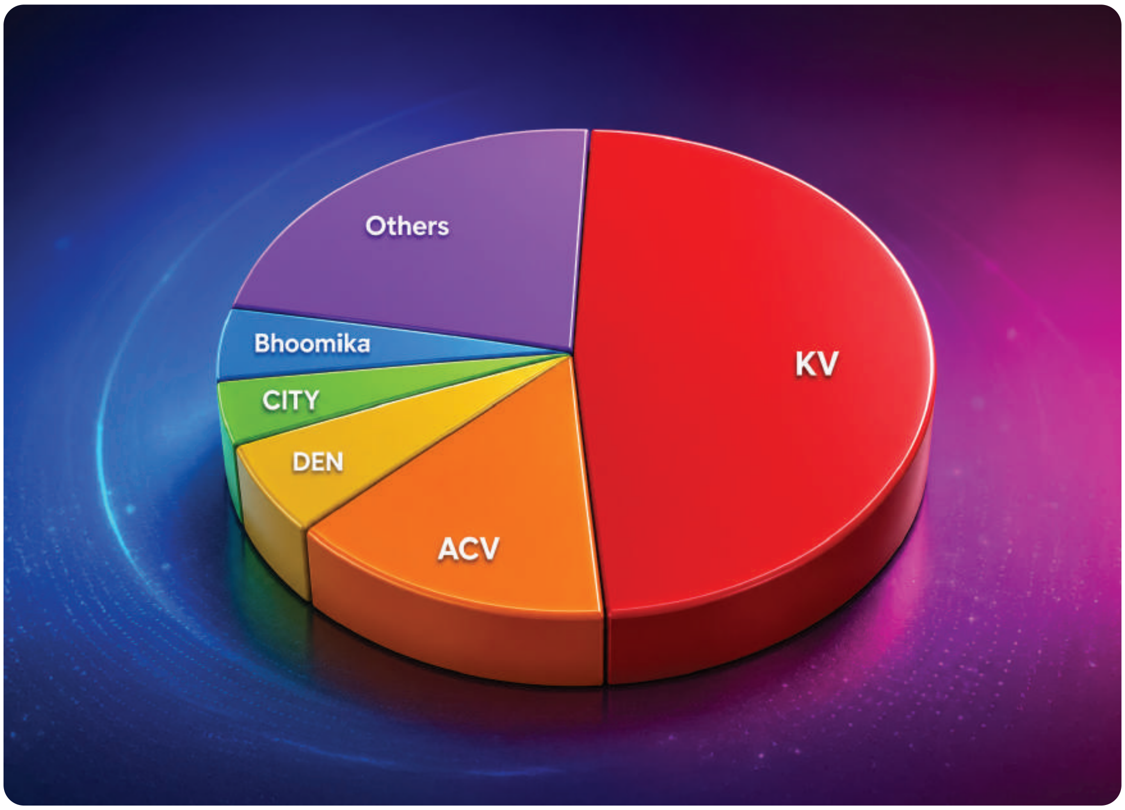
Financially, the Company demonstrated exceptional monetization capabilities and top-line strength amid a rapidly evolving media landscape. KCCL recorded a total revenue of INR 5,049,611,475 for the fiscal year, achieving a substantial year-over-year revenue expansion of INR 58.97 Crore (+13.15%) compared to the previous year's figure of INR 4,462,922,491. This financial performance is particularly noteworthy as it was achieved despite severe systemic headwinds, including the accelerating convergence of telecom services and high subscriber churn driven by the proliferation of Over-The-Top (OTT) entertainment platforms. While intense competition from Direct-to-Home (DTH) and streaming alternatives normalized hardware sales-resulting in 288,659 STB units deployed this year against a high base of 431,677 units in the prior fiscal period-the overall revenue trajectory underscores the sticky nature of KCCL's core consumer ecosystem. The Company also successfully commenced operations in West Bengal, achieving encouraging growth in its cable TV subscriber base and creating new avenues for future expansion.

Digital Connection Summary

Digital Revenue Growth

MARKET SHARE

KCCL commands a market share of around 50% in Kerala's digital cable TV segment and ranks 4th among the leading MSOs at the national level, reflecting its strong market presence and sustained leadership in the industry.



SUBSCRIBER BASE OF MAJOR MSOS/HITS OPERATORS AT THE END OF MARCH, 2026 (MORE THAN ONE MILLION SUBSCRIBERS)

S.No.	Name of the MSO/HITS Operator	Total Active Subscriber Base (includes subscribers who have been inactive or temporarily suspended for not more than last 90 days)
1	GTPL Hathway	89,43,594
2	Hathway Digital Ltd	46,64,609
3	Siti Network Ltd	40,15,906
4	Kerala Communicators Cable Ltd	37,47,725
5	Thamizhaga Cable TV Communication Ltd	35,80,602
6	Den Networks Ltd	26,16,544

Future of Digital Cable Service and KCCL

The traditional cable TV sector is currently navigating an unprecedented structural shift, characterized by intense competition from Over-The-Top (OTT) platforms, social media, and subsidized alternatives like the Government's Free Dish. This diversified digital landscape has triggered industry-wide customer churn as consumers migrate toward platforms offering greater on-demand convenience. This pressure is further compounded by a regulatory and commercial asymmetry: while the Telecom Regulatory Authority of India (TRAI) enforces strict pricing caps, network capacity fees, and discount constraints on MSOs, the OTT ecosystem operates without comparable regulatory oversight. Furthermore, major broadcasters leverage this landscape to their advantage, bundling niche or non-popular channels into mandatory bouquets that drive up costs for MSOs, while simultaneously offering the same premium content directly to consumers via their proprietary OTT platforms at highly competitive rates. Industry consensus indicates that granting Digital Platform Operators (DPOs) the flexibility to unbundle these broadcaster packages to match regional demand would significantly curb churn and restore systemic health to the sector.

Despite these challenges, KCCL has continued to strengthen its market position by exploring untapped markets and leveraging its dedicated operator network to acquire new customers. These initiatives have enabled the Company to retain its connection base and remain resilient amid the changing digital entertainment landscape.

successfully commenced operations in West Bengal, achieving encouraging growth in its cable TV subscriber base and creating new avenues for future expansion.

Pay TV Ecosystem-Future

The television landscape is on the verge of a profound structural evolution, marked by a projected decline in traditional Pay TV alongside an exponential rise in Connected TV (CTV) and online multi-device content consumption. Industry forecasts indicate that while the overall television universe will expand from 190 million to 214 million households by 2030, the Pay TV segment is anticipated to contract sharply from 111 million to 81 million subscribers. Conversely, Connected TV is poised for meteoric growth, surging from 30 million to 80 million households over the same period. This paradigm shift will permanently compress traditional linear television revenues for Digital Platform Operators (DPOs) and Local Cable Operators (LCOs). To sustain its growth trajectory and insulate its business model from this disruption, KCCL has proactively pioneered the transition toward Hybrid entertainment ecosystems, leveraging the explosive expansion of Fiber-to-the-Home (FTTH) broadband over the past five years to deploy advanced IPTV capabilities well ahead of market curves.

KEE OTT Aggregator Platform

The KEE App is a next-generation OTT and IPTV platform developed by Kerala Communicators Cable Ltd. (KCCL), offering a unified entertainment experience across mobile devices, web, smart TVs, and Android STBs. It provides seamless access to live TV, catch-up content, movies, kids' content, and premium OTT content from leading partners such as Jio Hotstar, Sony LIV, ZEE5, Manorama MAX, Amazon Prime, and others through bundled KEE packages. With features such as multi-device login, personalised recommendations, adaptive streaming, and DRM-enabled secure playback, the KEE App is designed to deliver a reliable and engaging viewing experience for both retail and enterprise customers, including hotels, hospitals, and educational institutions. The Company will formulate effective strategies to popularise the KEE App among customers by leveraging its extensive operator network in Kerala and expanding its presence successfully into other states.

- KEE has redefined how audiences experience content by seamlessly integrating IPTV and OTT into a single, powerful platform.
- With KEE OTT, viewers can access multiple leading OTT applications under a single subscription, creating a truly unified entertainment experience.
- Successfully completed the IPTV Audit, ensuring compliance, transparency, and credibility in the digital entertainment ecosystem.
- Through strategic partnerships with leading broadcasters, KEE enables users to access eligible content anywhere in India, subject to applicable rights and availability.
- Fully prepared to migrate existing IPTV users, ensuring regulatory compliance while providing a smooth and seamless onboarding experience.
- Conducted orientation sessions with all Local Cable Operators (LCOs), ensuring alignment, awareness, and operational readiness.

Initiatives to improve human resource productivity and planning

To bring more professionalism to employee engagements and to enhance productivity, our Company implemented HRMS software during 2020-21, which enabled a single-site transaction for all HR-related activities. During the last financial year, we streamlined HRMS effectively to implement the maximum HR and administrative functions smoothly. Our Company has effectively adopted practices for hiring, retention, and growth of critical talent through professional recruiting and internal mobility. Our KRAs and goal-setting initiatives have continued to advance towards a sustainable performance culture, successfully fostering a culture closely linked to building trust within the organization.

A fair, transparent, and sustainable approach to employee remuneration has always been crucial, as HR is committed to and consistently delivers employee salaries on time. The grading structure was revised, and fitment/transition was made according to the revised organizational structure. Company has taken timely steps to release promotion/increment for employees based on KRA appraisal. Employee performance appraisal based on KRA/KPI helped our Company to enhance productivity of employees consistently and to eliminate nonperforming employees. Total manpower of Company increased to 580 numbers and 212 hired staff. Company has appointed leadership personnel like CFO, CTO and CIO during the last FY to ensure highly professional work culture in the Company. Steps have been taken to monitor and improve productivity of employees by regular review mechanism and KRA/KPI system.

Indian Cable TV industry in dire straits-fall out of regulations

The Indian cable TV industry has lost approximately 45 million subscribers over the last six years, declining from 111 million in 2018 to 65 million in 2025. The industry is currently witnessing an annual churn rate of approximately 25%. Around 895 MSOs, out of a total of 1,752 MSOs, and approximately 40,000 LCOs, out of 1,60,000 LCOs, have ceased operations over the last five years. At present, only around 800 MSOs remain operational. The industry has also witnessed significant employment losses, with approximately 3 lakh employees having lost their livelihoods over the last five years. Further, an additional 3 lakh workers could potentially lose their livelihoods across the country if appropriate measures are not taken to address the challenges faced by the industry. The 6,750 crore capital investment made by MSOs over the last six years has already suffered significant erosion, with approximately 45 million set-top boxes deployed by the industry becoming obsolete or non-productive during this period, representing an estimated value of Rs.6,750 crore at Rs.1,500 per set-top box.

Issues Plaguing Cable TV industry

Forced bundling of non-driver channels with driver channels.

DPOs are forced to offer broadcasters' bouquets instead of à la carte options to consumers. Due to the absence of any standardized costing methodology for channels, broadcasters have increased their channel prices by 5 to 6 times.

Unaffordable for cable TV consumers and unviable for MSOs and LCOs.

DPOs are left with no option for packaging. Due to the new regulatory regime, DPOs are forced to carry broadcasters' bouquets 'as is.

Future plans of KCCL to survive in business

The Company has the following immediate future plans.

1. Marketing activities have been intensified to convert the maximum number of competitor digital connections to KCCL by offering attractive STB schemes. The introduction of STB-free schemes aims to increase and retain the digital connection base.

2. Majority of independent MSOs in Kerala has been migrated to KCCL and Company is optimistic to consolidate cable TV market in Kerala by migrating remaining MSOs of the betterment and survival of cable TV industry.

3. Special focus will be placed on marketing in Kochi and Trivandrum to capture untapped markets and enhance the digital cable base in these major cities.

4. Focus on expanding market share in areas such as Idukki and Wayanad by adopting suitable business strategies.

5. Adopt strategies to monetize the digital base through various revenue-generating business initiatives and partnerships with other platforms.

6. Explore all technical options to provide multiple services to existing digital customers to retain the base and revenue in the future.

7. Embrace new OTT integration and IPTV technology to ensure smooth convergence with new content platforms supported by high-speed internet.

8. Enhance market share in digital cable services by expanding business into untapped markets and utilizing this digital base to convert customers for broadband and internet-enabled services, ensuring consistent business growth in the E&M industry.

9. Company will diversify and revamp its OTT/IPTV service focusing hospitality industry of Kerala by providing customized OTT/IPTV services to enterprise and institutional segment.

Other states operation

Our Company has entered the West Bengal market by commencing direct cable TV operations in Kolkata and migrating an MSO named AROHAN within a short span of time. The Company has achieved more than 1 lakh cable TV connections in West Bengal. Our immediate plan is to migrate the maximum possible number of MSOs in West Bengal and cross 3 lakh cable TV connections before the next financial year. We are also planning to expand our operations into other states, such as Odisha, Bihar, and Assam, during the next financial year to consolidate our position in the eastern and north-eastern markets.

Long term growth strategies of KCCL

1. Focus on Dark TV homes to ensure that this potential is converted as active cable TV connections.

2. Focus on 50 lac FTTH untapped potential in Kerala and convert it as broadband which will support KCCL to popularize Hybrid entertainment and to monetize large customer base.

3. Introduce AI supported solutions to monetize large customer base by formulating new business tie-up models.

4. Focus on addressable advertisement through its platform channels using OTT/IPTV technology.

Our Company will continue to remain responsive to market dynamics and agile in its approach. In view of the intense competition from large corporate players and the emergence of new technologies, KCCL will adopt innovative solutions to remain competitive and drive customer base expansion and revenue growth. The strong network of Local Cable Operators, guidance and support from the COA, and the backing of a robust distributor network and dedicated personnel are key strengths of the Company. We remain confident in our ability to effectively navigate the evolving industry landscape and achieve sustainable growth and success.

NOTICE TO THE MEMBERS

Notice is hereby given that the 19th Annual General Meeting (AGM) of the Members of Kerala Communicators Cable Limited (KCCL) will be held on Friday, 18th September 2026 at 10.30 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS

1. **Adoption of Financial Statements, Board report and Auditor Report**

To receive, consider and adopt:

a. The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2026 together with the Reports of the Board of Directors and Auditors thereon; and

b. The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2026 together with the Report of the Auditors thereon.

2. **Declaration of Final Dividend on Equity Shares**

To declare final dividend on the paid-up equity shares at the rate of 6% [i.e. Rs. 06.00/- (Rupees Six Only] per Equity Share of Rs.100/- (Rupees Hundred Only)] each for the financial year ended March 31, 2026.

3. **To appoint a director in place of the director who retires by rotation**

To appoint a director in place of Mr. Suresh Kumar Pallipprayil Parameswaran (DIN: 02210337) who retires by rotation being eligible and offers himself for re-appointment.

SPECIAL BUSINESS

4. **Appointment of Mr. Anil Mangalath (DIN: 08253909) as Director and Managing Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 152, 161 and other applicable provisions of the Companies Act, 2013, and the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force), read with Schedule V of the Act and the Articles of Association of the Company, Mr. Anil Mangalath (DIN: 08253909), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 1st May, 2026, and who vacates office at this general meeting, be and is hereby appointed as a Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 196, 197, 198, 203 and Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the Members be and is hereby accorded for the appointment of Mr. Anil Mangalath (DIN: 08253909) as the Managing Director of the Company for a period of two (2) years with effect from 1st May, 2026, on such other terms and conditions as approved by the Board of Directors and as set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall include any Committee thereof) be and is hereby authorised to alter, vary or revise the terms and conditions of the appointment and remuneration of the Managing Director from time to time, within the limits prescribed under the Companies Act, 2013 and Schedule V thereto or any statutory modification(s) or re-enactment(s) thereof.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, writings and filings as may be necessary, proper or expedient to give effect to this resolution.

5. Approval for increasing remuneration of Mr. Sureshkumar PP, Executive Director

To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution.

RESOLVED THAT pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013, read with the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the Members be and is hereby accorded to ratify the revision in the remuneration of Mr. Suresh Kumar Palliprayil Parameswaran (DIN: 02210337), Executive Director of the Company, from Rs.85,000/- (Rupees Eighty-Five Thousand only) per month to Rs.1,00,000/- (Rupees One Lakh only) per month, with effect from 1st May, 2026, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors at their respective meetings held on 30th April, 2026.

RESOLVED FURTHER THAT except for the aforesaid revision in remuneration, all other terms and conditions of the appointment of Mr. Suresh Kumar Palliprayil Parameswaran (DIN: 02210337) as Executive Director, as approved by the Members from time to time, shall remain unchanged and continue to be in full force and effect.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or the Company Secretary be and are hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, forms and writings as may be necessary or expedient to give effect to this resolution.

6. **Approval for increasing remuneration of Mr. Sureshkumar C, Executive Director**

To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution.

RESOLVED THAT pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013, read with the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the Members be and is hereby accorded to ratify the revision in the remuneration of Mr. Cherukadath Sureshkumar (DIN: 06539875), Executive Director of the Company, from Rs.50,000/- (Rupees Fifty Thousand only) per month to Rs.60,000/- (Rupees Sixty Thousand only) per month, with effect from 1st May, 2026, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors at their respective meetings held on 30th April, 2026.

RESOLVED FURTHER THAT except for the aforesaid revision in remuneration, all other terms and conditions of the appointment of Mr. Cherukadath Sureshkumar (DIN: 06539875) as Executive Director, as approved by the Members from time to time, shall remain unchanged and continue to be in full force and effect.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or the Company Secretary be and are hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, forms and writings as may be necessary or expedient to give effect to this resolution.

7. **Approval for increasing remuneration of Mr. Mechery Aboobacker Sidhique, Executive Director**

To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution.

RESOLVED THAT pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013, read with the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the Members be and is hereby accorded to ratify the revision in the remuneration of Mr. Mechery Aboobacker Sidhique (DIN: 00789736), Executive Director of the Company, from Rs.50,000/- (Rupees Fifty Thousand only) per month to Rs.60,000/- (Rupees Sixty Thousand only) per month, with effect from 1st May, 2026, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors at their respective meetings held on 30th April, 2026.

RESOLVED FURTHER THAT except for the aforesaid revision in remuneration, all other terms and conditions of the appointment of Mr. Mechery Aboobacker Sidhique (DIN: 00789736) as Executive Director, as approved by the Members from time to time, shall remain unchanged and continue to be in full force and effect.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or the Company Secretary be and are hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, forms and writings as may be necessary or expedient to give effect to this resolution.

8. Approval for increasing remuneration of Mr. Vijayakrishnan K, Executive Director

To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution.

RESOLVED THAT pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013, read with the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the Members be and is hereby accorded to ratify the revision in the remuneration of Mr. Vijayakrishnan Krishnan Nair (DIN: 00790542), Executive Director of the Company, from Rs.50,000/- (Rupees Fifty Thousand only) per month to Rs.60,000/- (Rupees Sixty Thousand only) per month, with effect from 1st May, 2026, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors at their respective meetings held on 30th April, 2026.

RESOLVED FURTHER THAT except for the aforesaid revision in remuneration, all other terms and conditions of the appointment of Mr. Vijayakrishnan Krishnan Nair (DIN: 00790542) as Executive Director, as approved by the Members from time to time, shall remain unchanged and continue to be in full force and effect.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or the Company Secretary be and are hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, forms and writings as may be necessary or expedient to give effect to this resolution.

9. Ratification of remuneration to the Cost Auditor for FY 2025-26

To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution.

RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013, the Companies (Audit and Auditors) Rules 2014 [including any statutory modification(s) or re-enactment thereof for the time being in force] and Companies (Cost Records and Audit) Rules, 2014 as amended, M/s. Murthy & Co, LLP, Practicing Cost Accountants, Bangalore (Firm Registration No.000648) appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2025-26 be paid a remuneration of Rs.1,75,000/- plus applicable taxes.

RESOLVED FURTHER THAT the Board of Directors of the company/Company Secretary be and is hereby authorized to do all the acts and to take all such steps as may be necessary, proper and expedient to give effect to this resolution.

10. Approval of related party transactions

To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution.

RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and the Company's policy on Related Party transaction(s) and also pursuant to the omnibus approval of the Audit Committee, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with respect to sale, purchase or supply of goods or materials, renting or leasing of property, assets or equipment of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or appointment of such parties to any office or place of profit in the company or any other transactions of whatever nature with the related parties within the meaning of Section 2(76) of the Act, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs.250 Crores for the financial year 2025-26.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized and empowered to do all such acts, deeds, matters and things to settle any queries, difficulties, doubts that may arise with regard to any related party transaction and execute such agreements, documents and writings and to make such filings, as may be necessary or desirable for the purpose for giving effect to this resolution, in the best interest of the company.

By order of the Board
For Kerala Communicators Cable Limited

Anil Mangalath
Managing Director
(DIN: 08253909)

Date: 22.08.2026
Place: Ernakulam

Notes:

1. The Explanatory Statement pursuant to section 102 of the Companies Act 2013 in respect of special business set out in the notice is annexed hereto.

2. The Ministry of Corporate Affairs (MCA) has vide Circular No. 9/2024 dated 19th September, 2024 which is in continuation with the letter dated 05th May 2020 read with circulars dated 08th April 2020, 13th April 2020, 13th January 2021, 14th December 2021, 05th May 2022, 28th December 2022 and 25th September 2023 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting (AGM) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act 2013 and MCA Circulars, the AGM of the Company is being held through VC / OAVM.

3. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, the physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this notice.

4. In compliance with the aforesaid MCA Circulars, the Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those members whose email addresses are registered with the Company. Members may please note that the Notice and Annual Report 2025-26 will also be available on the Company's website (www.kccl.tv). The AGM Notice is also disseminated on the website of CDSL (agency for providing the remote e-voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

5. The dividend on equity shares as recommended by the Board of Directors of the Company, if declared in the Annual General Meeting will be paid subject to deduction of tax at source to the shareholders whose names appear on the Register of Members as on 11th September 2026 In respect of shares held in dematerialised form, the dividend will be paid to those members, who holds shares as on 11th September 2026, as per the details furnished by the Depositories.

6. Members may please note that the Company has regularly paid dividend since 2020-21. The details of members who have not encashed their dividend warrants have been uploaded at the website of the Company (www.kccl.tv). Those members who have not encashed their dividend warrants in respect of any of the previous seven years are requested to submit their dividend warrants along with proof of bank account to the registered office of the Company for claiming dividend. Please note that after 7 years from the date of declaration of dividend for any financial year, the balance available in the said dividend account would be remitted to the Investor Education and Protection Fund (IEPF)

of Central Government as per the provisions of Section 124(5) & Section 125(2) of the Companies Act 2013. The unclaimed dividend pertaining to the financial year 2020-21 is due for remittance to the Investor Education and Protection Fund of Central Government 2028.

7. In terms of Section 124(6) of the Companies Act 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules 2016, as amended from time to time, members may please note that **if the dividends have been unpaid or unclaimed for seven consecutive years or more, the underlying shares shall be transferred to the IEPF Account**. Upon transfer of such shares to IEPF Authority, all benefits accruing on such shares shall also be credited to the IEPF Account and the voting rights on such shares shall remain frozen till the rightful owner claims the shares

8. Pursuant to the Finance Act, 2020, dividend income will be taxable in the hands of the Members w.e.f. 01st April 2020 and the Company is required to deduct tax at source from dividend paid to the Members at the prescribed rates. For the prescribed rates for various categories, the Members are requested to refer to the Finance Act, 2020 and amendments thereof.

9. Since the AGM will be held through VC / OAVM, the route map is not annexed in this Notice.

10. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

11. All documents referred to in the notice are open for inspection at the Registered Office of the Company on all working days between 10.00 a.m. to 01.00 p.m. up to and inclusive of the date of Annual General Meeting. Members seeking to inspect such documents send request to cs@kccl.tv.

12. Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/ Authorization etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email from its registered email address with a copy marked to evoting@cdsl.co.in.

13. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank account details such as, name of the bank and branch, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Company's RTA- Integrated Registry Management Services Private Ltd., No. 30 Ramana Residency, 4th Cross, Sampige Road, Malleswaram,Bangalore-560003 (Tel no. (080) 23460815-818) in case the shares are held by them in physical form.

14. To avoid delay in receiving the dividend, Members are requested to update their Bank details, such as, name of the bank and branch address, bank account number, MICR code, IFSC code etc., with their depositories (where shares are held in dematerialized mode) and with the Company's Registrar and Share Transfer Agents Integrated Registry Management Services Private Ltd., No. 30 Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore-560003 (Tel no. (080) 23460815-818) in case the shares are held by them in physical form (where shares are held in physical mode) to receive the dividend directly into their bank account on the pay-out date.

15. Pursuant to provisions of the Companies Act 2013, the Members holding shares in physical form are required to convert their shares into dematerialized form, failing which, such shares will be credited to the Suspense Escrow Demat Account of the Company which shall be credited to the Members only upon furnishing their demat details.

By order of the Board
For Kerala Communicators Cable Limited

Anil Mangalath
Managing Director
(DIN: 08253909)

Date: 22.08.2026
Place: Ernakulam

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM No.4
Appointment of Mr. Anil Mangalath (DIN: 08253909) as Director and Managing Director

The Board of Directors, at its meeting held on 1st May 2026, appointed Mr. Anil Mangalath (DIN: 08253909) as an Additional Director of the Company pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company. Accordingly, he holds office as an Additional Director up to the date of this Annual General Meeting.

Mr. Sureshkumar PP, the then managing director resigned from the position of Manging Director effective from 30th April 2026, and the board after considering the rich experience, leadership qualities and his long-term association with the company in various positions and valuable contribution to the affairs of the Company the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, also appointed Mr. Anil Mangalath as the Managing Director of the Company for a period of two (2) years with effect from 1st May 2026, subject to the approval of the members.

The principal terms and conditions of his appointment are as follows:

- Designation: Managing Director
- Period of Appointment: Two (2) years with effect from 1st May 2026
- Other Terms: He shall perform such duties and exercise such powers as may be entrusted to him by the Board of Directors from time to time, subject to the provisions of the Companies Act, 2013 and the Articles of Association of the Company.

The Board is of the opinion that the appointment of Mr. Anil Mangalath as Director and Managing Director is in the best interest of the Company and recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members.

Information as required under Section (II) (B)(iv) of Part II of Schedule V:

I. General Information

1. Nature of Industry:

The Company is engaged in the business of cable TV networking, communication cabling, building automation and signal networking, install communication and terminal equipment for providing services related to internets etc.

2. Date or expected date of commencement of commercial production

The Company commenced its commercial production on 11th December 2007.

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus – Not Applicable

4. Financial performance based on given indicators:

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
Total Income	50,496.11	44,629.22
Total expenditure	47,681.79	40,120.60
Profit/(Loss) before interest, depreciation and tax	6,398.44	6,771.57
Finance cost	0.00	0.00
Depreciation	3,584.11	2,262.94
Profit/(Loss) before tax	2814.33	4508.63
Provision for taxation (Net of deferred tax)	(1,063.55)	(1,934.75)
Profit/(loss) after tax	1,750.78	2,573.88
Share of profit/loss of associates	-	13.88
Net comprehensive income for the year	1,750.78	2,587.76

5. Foreign investments or collaborations, if any: Not Applicable

II. Information about the appointee:

1. Background details

Mr. Anil Mangalath is a graduate in Commence, and he has more than 3 decades of experience in Cable TV Industry.

2. Past remuneration

Total Gross Remuneration drawn during 2025-26: NIL

3. Job profile and his suitability

Mr. Anil Mangalath has over three decades of experience in the Cable TV industry and has been associated with the Company since its inception in various capacities. He has played a significant role in the growth and development of the Company and possesses extensive knowledge of its operations, business strategies and industry dynamics. He was inducted to the Board of Directors of the Company's sister concern, Kerala Vision Broadband Limited, in 2018 and has since been actively involved in its management and strategic decision-making. Over the years, he has gained comprehensive experience across all key functional areas of the Company's business.

In view of his vast industry experience, leadership capabilities, thorough understanding of the Company's operations and proven track record, the Board of Directors is of the opinion that Mr. Anil Mangalath is well qualified and eminently suited to assume the office of Managing Director, succeeding Mr. Sureshkumar PP, who previously held the position. The Board believes that his appointment will be in the best interests of the Company and will ensure continuity in its leadership and future growth.

Except Mr. Anil Mangalath and his relatives, if any, none of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

4. Remuneration Proposed

Salary	Nil
Commission on Net Profits	Nil
Perquisites and other components	Nil
1. Housing	Nil
2. Superannuation	Nil
3. Provident Fund	Nil
4. Medical reimbursement	Nil
5. Food Coupons Allowance	Nil
6. Production Incentive	Nil
7. Technical Literature Allowance	Nil
8. Conveyance	Nil
9. Other Allowances	Nil
10. Leave travel Allowances	Nil
11. Soft Furnishing	Nil
12. Personal Accident Insurance	Nil
13. Encashment of Leave	Nil
Note: In case of inadequacy of profits, remuneration in accordance with Schedule V will be paid.	

Notes:

Pursuant to Section 197 (1) of the Companies Act, 2013, the total Managerial remuneration payable by a public company to its directors in respect of any financial year shall not exceed 11% of the net profits of the company and the remuneration payable to anyone Managing Director or whole time Director or manager shall not exceed 5% of the net profits of the Company.

5. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person

Since the Company falls under a unique segment of cable networking, the comparative remuneration profile with respect to the industry, size of the Company, profile of the position and persons is not available and therefore not comparable. However, companies of similar size are paying their Managerial Personnel between Rs. 1.5 lakhs and Rs. 5 lakhs per month.

6. **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any.**

Mr. Anil Mangalath as an individual member, holds 0.18% of equity shares of the Company.

III. Other information

1. **Reasons of loss or inadequate profits:**

The Company is consistently making profits in the past

2. **Steps taken or proposed to be taken for improvement**

a) Exploring untapped markets and new business such as IPTV, OTT etc.
b) Focusing on cost cutting and improving profitability.
c) Underground Fiber laying through NH 66 across Kerala
d) New business in Tourism and IT, ITES sectors

In view of the above, approval of the members is sought for appointment of Mr. Anil Mangalath as Managing Director of the Company and it is requested to approve the resolution set out in Item No. 04 of the accompanying notice as an Ordinary Resolution.

None of the Directors or Key Managerial Personnel except Mr. Anil Mangalath is interested in this resolution.

Item No. 5
Approval for increasing the remuneration of Mr. Sureshkumar PP, Executive Director

Mr. Suresh Kumar Palliprayil Parameswaran (DIN: 02210337), who previously served as the Managing Director of the Company, has been appointed as the Executive Director cum Chairman of the Company with effect from 1st May 2026. He has been associated with the Company for several years and has played a pivotal role in its growth and development. He continues to be actively involved in the management and operations of the Company.

Considering his significant contribution to the growth of the Company, extensive industry experience, leadership and the enhanced responsibilities entrusted to him as Executive Director cum Chairman, the Nomination and Remuneration Committee, at its meeting held on 30th April 2026, recommended the revision of his remuneration from Rs.85,000/- (Rupees Eighty-Five Thousand only) per month to Rs.1,00,000/- (Rupees One Lakh only) per month, with effect from 1st May 2026. The Board of Directors, at its meeting held on the same day, approved the said revision, subject to the approval of the Members.

Except for the aforesaid revision in remuneration, all other terms and conditions governing the appointment of Mr. Suresh Kumar Palliprayil Parameswaran as Executive Director shall remain unchanged.

The Board is of the opinion that the proposed revision in remuneration is fair, reasonable and commensurate with the duties, responsibilities and contributions of Mr. Suresh Kumar Pallipravil Parameswaran. Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the Members.

Except Mr. Suresh Kumar Pallipravil Parameswaran and his relatives, to the extent of their shareholding interest, if any, none of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

Item No. 6

Approval for increasing the remuneration of Mr. Sureshkumar C, Executive Director

Mr. Cherukadath Sureshkumar (DIN: 06539875) is serving as the Executive Director of the Company and has been actively involved in the management and day-to-day operations of the Company. He has made significant contributions towards the growth and development of the Company through his leadership, industry knowledge and operational expertise.

Considering his continued contribution, experience, responsibilities and the valuable services rendered by him to the Company, the Nomination and Remuneration Committee, at its meeting held on 30th April 2026, recommended the revision of his remuneration from Rs.50,000/- (Rupees Fifty Thousand only) per month to Rs.60,000/- (Rupees Sixty Thousand only) per month, with effect from 1st May, 2026. The Board of Directors, at its meeting held on the same day, approved the said revision, subject to the approval of the Members.

Except for the aforesaid revision in remuneration, all other terms and conditions governing the appointment of Mr. Cherukadath Sureshkumar as Executive Director shall remain unchanged.

The Board is of the opinion that the proposed revision in remuneration is fair, reasonable and commensurate with the duties, responsibilities and contributions of Mr. Cherukadath Sureshkumar. Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 6 of the Notice for approval by the Members.

Except Mr. Cherukadath Sureshkumar and his relatives, to the extent of their shareholding interest, if any, none of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

Item No. 7

Approval for increasing the remuneration of Mr. Aboobacker Sidhique, Executive Director

Mr. Mechery Aboobacker Sidhique (DIN: 00789736) is serving as the Executive Director of the Company and has been actively involved in its management and day-to-day operations. He is one of the founder Directors of the Company and has played a significant role in its growth and development. Through his leadership, extensive industry knowledge and operational expertise, he has made valuable contributions to the Company's success and continues to provide strategic direction in its business operations.

Considering his continued contribution, experience, responsibilities and the valuable services rendered by him to the Company, the Nomination and Remuneration Committee, at its meeting held on 30th April 2026, recommended the revision of his remuneration from Rs.50,000/- (Rupees Fifty Thousand only) per month to Rs.60,000/- (Rupees Sixty Thousand only) per month, with effect from 1st May 2026. The Board of Directors, at its meeting held on the same day, approved the said revision, subject to the approval of the Members.

Except for the aforesaid revision in remuneration, all other terms and conditions governing the appointment of Mr. Mechery Aboobacker Sidhique as Executive Director shall remain unchanged.

The Board is of the opinion that the proposed revision in remuneration is fair, reasonable and commensurate with the duties, responsibilities and contributions of Mr. Mechery Aboobacker Sidhique. Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 7 of the Notice for approval by the Members.

Except Mr. Mechery Aboobacker Sidhique and his relatives, to the extent of their shareholding interest, if any, none of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

Item No. 8
Approval for increasing the remuneration of Mr. Vijayakrishnan K, Executive Director

Mr. Vijayakrishnan Krishnan Nair (DIN: 00790542) is serving as the Executive Director of the Company and has been actively involved in its management and day-to-day operations. He is one of the founder Directors of the Company and has played a significant role in its growth and development. Through his leadership, extensive industry knowledge and operational expertise, he has made valuable contributions to the Company's success and continues to provide strategic direction in its business operations.
Considering his continued contribution, experience, responsibilities and the valuable services rendered by him to the Company, the Nomination and Remuneration Committee, at its meeting held on 30th April, 2026, recommended the revision of his remuneration from Rs.50,000/- (Rupees Fifty Thousand only) per month to Rs.60,000/- (Rupees Sixty Thousand only) per month, with effect from 1st May, 2026. The Board of Directors, at its meeting held on the same day, approved the said revision, subject to the approval of the Members.

Except for the aforesaid revision in remuneration, all other terms and conditions governing the appointment of Mr. Vijayakrishnan Krishnan Nair as Executive Director shall remain unchanged.

The Board is of the opinion that the proposed revision in remuneration is fair, reasonable and commensurate with the duties, responsibilities and contributions of Mr. Vijayakrishnan Krishnan Nair. Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 8 of the Notice for approval by the Members.

Except Mr. Vijayakrishnan Krishnan Nair and his relatives, to the extent of their shareholding interest, if any, none of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

Item No. 9
Ratification of remuneration to the Cost Auditor for FY 2025-26

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, the Board of Directors of the Company, at its meeting held on 30th April, 2026, on the recommendation of the Audit Committee, appointed M/s. Murthy & Co. LLP, Practising Cost Accountants, Bengaluru (Firm Registration No. 000648) as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year 2025-26, at a remuneration of Rs.1,75,000/- (Rupees One Lakh Seventy-Five Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses, if any.

In accordance with the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors is required to be ratified by the Members of the Company.

Accordingly, the Ordinary Resolution set out at Item No. 9 of the Notice is placed before the Members for ratification of the remuneration payable to the Cost Auditors for the financial year 2025-26.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

Item No.10
Approval of related party transactions

Kerala Communicators Cable Limited ("the Company" or "KCCL") was incorporated as a collaborative venture by over 5,000 cable TV operators across the State of Kerala under the aegis of the Cable TV Operators Association (COA). The Company was established with the objective of safeguarding the interests of individual cable TV operators, who were facing intense competition from large corporate Multi System Operators (MSOs), and to provide high-quality cable television services to the public at affordable prices.

The Company's network extends throughout Kerala, distributing television signals from its headend to subscribers through a well-established distribution network comprising 30 distributors, 168 sub-distributors and over 7,000 local cable TV operators.

A significant number of the Company's distributors and sub-distributors are body corporates whose Boards include individuals who also serve as Directors of KCCL. Consequently, transactions entered into by the Company with such entities in the ordinary course of its business are regarded as related party transactions under Section 188 of the Companies Act, 2013, on account of the common directorship.

Further, the Directors of the Company, other than the Independent Directors, are selected from among the cable TV operators based on their qualifications, expertise and experience in the industry. Accordingly, several Directors have dual roles, serving both as operators associated with the Company and as members of its Board. In addition, many Directors also hold directorships in distributor, sub-distributor or local cable operator entities, either in their individual capacity or as nominees of the Company. As a result, the Company's routine business transactions with such entities also qualify as related party transactions under the Companies Act, 2013.

Accordingly, the approval of the Members is sought for transactions proposed to be entered into with such distributors, sub-distributors and local cable operators who are related parties. These transactions are undertaken in the ordinary course of business and on an arm's length basis.

As part of its second phase of growth, the Company commenced broadband services. Subsequently, considering the long-term growth potential of the broadband business, the internet business was transferred to its sister concern, Kerala Vision Broadband Limited (KVBL), during the year 2020. The shareholders of KCCL and KVBL are substantially the same, being members of the Cable TV Operators Association, and both companies operate under the umbrella of COA.

Following the COVID-19 pandemic, the broadband sector witnessed substantial growth. However, as a relatively new entity, KVBL required significant capital investment for network expansion. Accordingly, KVBL entered into an agreement with KCCL for the rental of Optical Network Terminal (ONT) modems. Under the agreement, KCCL provides ONT modems to KVBL at a rental of Rs.100 per modem per month for the first 14 months and Rs.25 per modem per year thereafter. During the tenure of the agreement, KCCL is also responsible for the servicing and maintenance of the ONT modems.

Considering the unique nature of this arrangement, comparable market transactions are not readily available for benchmarking. Nevertheless, the pricing has been determined after taking into account the opportunity cost of investment, financing cost, depreciation, servicing and maintenance expenses, thereby ensuring a reasonable commercial return to KCCL. The Board is satisfied that the transaction is in the ordinary course of business and is conducted on an arm's length basis.

The transaction with KVBL requires the approval of the Members under the applicable provisions of the Companies Act, 2013 on account of KCCL's 8.21% equity holding in KVBL and the presence of common Directors.

Pursuant to the aforesaid arrangement with KVBL, KCCL is responsible for servicing and maintaining the ONT modems. In addition, KCCL owns and manages approximately 30 lakh Set-Top Boxes (STBs) deployed across its network. To ensure efficient maintenance of these assets, KCCL has entered into a Service Agreement with KV-TEL Media Private Limited, under which KV-TEL is entrusted with the servicing and repair of both ONT modems and STBs. Under the agreement, KV-TEL receives a fixed consideration of Rs.10,60,000/- (Rupees Ten Lakh Sixty Thousand only) per month, irrespective of the number of devices serviced.

The transaction with KV-TEL is carried out in the ordinary course of business and on an arm's length basis. The approval of the Members is required as KCCL holds 51% of the equity share capital of KV-TEL Media Private Limited and there are common Directors between the two companies.

In view of the above, the Board recommends the Ordinary Resolution set out at Item No. 10 of the Notice for approval by the Members.

Except the Company Secretary, all the Directors and Key Managerial Personnel of the Company and their relatives, to the extent of their interest in the respective related party transactions, are concerned or interested, financially or otherwise, in the proposed resolution.

By order of the Board
For Kerala Communicators Cable Limited

Anil Mangalath
Managing Director
(DIN: 08253909)

Date: 22.08.2026
Place: Ernakulam

INFORMATION REQUIRED TO BE FURNISHED UNDER SECRETARIAL STANDARDS - 2 ON GENERAL MEETINGS

Item No.4

Name of Director	Mr. Anil Mangalath
Age	53 Years
Qualification	B.Com
Experience in functional area	More than 3 decades
Directorship in other Companies as on 31.03.2026	1. Kerala Vision Broad Band Limited 2. Payyanur 27th Ventures Properties Pvt. Ltd. 3. Keralavision Tourism Private Limited 4. Idukki Cable Vision Private Limited 5. Ernakulam Corporate Ventures Pvt. Ltd.
Terms & Conditions of appointment	As per resolution 4 and explanatory statement annexed thereto.
Remuneration	Nil
Date of first appointment	01.05.2026
Shareholding	26508 Equity Shares of Rs.100/- each (0.17%)
Relationship with other directors	Nil
No. of Board Meeting attended	Meeting held during the year – 4 Eligible to attend during the year – 0
Membership / Chairmanship of Committees	Nil

Item No.2 & 5

Name of Director	Mr. Suresh Kumar Palliprayil Parameswaran
Age	50 Years
Qualification	MBA Finance
Experience in functional area	More than 3 decades of experience in cable TV industry.
Directorship in other Companies as on 31.03.2026	1. Kerala Vision Broad Band Limited 2. KV-TEL Media Private Limited 3. Mala Cable Vision Private Limited 4. Turnings Consultancy Services Pvt. Ltd.
Terms & Conditions of appointment	As per Resolution No. 4, 7 and explanatory statement annexed thereto.

Remuneration	Rs.1,00,000/- per month
Date of first appointment	27.09.2012
Shareholding	28716 Equity Shares of Rs.100/- (0.18%)
Relationship with other directors	Nil
No. of Board Meeting attended	No. of meeting eligible to attend - 4 Attended during the year – 4
Membership / Chairmanship of Committees	Member in CSR Committee and Stakeholder Relationship Committee

Item No.6

Name of Director	Mr. Suresh Kumar C
Age	56 Years
Qualification	B. Com
Experience in functional area	More than 25 years of experience in cable TV industry
Directorship in other Companies as on 31.03.2026	Keralavision Channel Broadcasting Limited TMC Digital Private Limited
Terms & Conditions of appointment	As per resolution no.8 and explanatory statement annexed thereto.
Remuneration	Rs.60,000/- per month
Date of first appointment	25/09/2013
Shareholding	10244 Equity Shares of Rs.100/- (0.07%)
Relationship with other directors	Nil
No. of Board Meeting attended	No. of meeting eligible to attend - 4 Attended during the year – 4
Membership / Chairmanship of Committees	Member in Stakeholder Relationship Committee

Item No. 7

Name of Director	Mr. Mechery Aboobacker Sidhique
Age	65 Years
Qualification	Diploma in Civil Engineering

Experience in functional area	More than 3 decades of experience in cable TV industry
Directorship in other Companies as on 31.03.2026	1. News Malayalam Private Limited 2. Tirur Cable Vision Private Limited 3. Gold Vision Kerala Cable Network Pvt. Ltd. 4. Green Pulse Tourism Private Limited
Terms & Conditions of appointment	As per resolution 7 and explanatory statement annexed thereto.
Remuneration	Rs.60,000/- per month
Date of first appointment	03.01.2007
Shareholding	20908 Equity Shares of Rs.100/- each (0.13%)
Relationship with other directors	Nil
No. of Board Meeting attended	No. of meeting eligible to attend – 0 No. of meeting attended - 0
Membership / Chairmanship of Committees	Nil

Item No. 8

Name of Director	Mr. Vijayakrishnan Krishnan Nair
Age	61 years
Qualification	B. A
Experience in functional area	More 3 decades of experience in cable TV industry
Directorship in other Companies as on 31.03.2026	Kerala Vision Channel Broadcasting Limited
Terms & Conditions of appointment	As per resolution No.3
Remuneration	Rs.60,000/- per month
Date of first appointment	03.01.2007
Shareholding	9894 Equity Shares of Rs.100/- (0.06%)
Relationship with other directors	Nil
No. of Board Meeting attended	No. of meeting eligible to attend - 4 Attended during the year – 4
Membership / Chairmanship of Committees	Member of Nomination and Remuneration Committee.

CDSL E-VOTING SYSTEM – FOR E-VOTING AND JOINING VIRTUAL MEETINGS.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020,, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at **www.kccl.tv**.The AGM/EGM Notice is also disseminated on the website of CDSL

(agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. In continuation to this Ministry's General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Tuesday, 15th September 2026 am 9.00 am IST and ends on Thursday, 17th September 2026 05.00 pm IST. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 11.09.2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the

	Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service**

	provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(i) After entering these details appropriately, click on "SUBMIT" tab.

(ii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice

(ix) Click on the EVSN for the relevant <Kerala Communicators Cable Limited> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; **cs@kccl.tv** (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@kccl.tv. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@kccl.tv. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@kccl.tv.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

BOARD'S REPORT

Dear Shareholders,

The Board of Directors are pleased to present the 19th Annual Report of Kerala Communicators Cable Limited (KCCL) together with the Audited Financial Statements of your company for the Financial Year (FY') ended March 31, 2026.

The Company is presently undergoing a significant phase of transition and expansion. Having achieved the landmark milestone of Rs.1,000 Crore in turnover during the financial year 2024-25, the company has entered the next phase of its growth journey with a renewed focus on strengthening its existing business operations and exploring new and untapped markets.

As part of its growth strategy, the company is expanding its geographical presence beyond the State of Kerala and exploring opportunities in other promising markets across the country. Simultaneously, the Company is diversifying its business interests by venturing into new and emerging business segments, including Information Technology and IT Enabled Services (IT & ITES), Tourism, Software Development, IT Infrastructure, Education and Training, OTT and IPTV, among other technology-driven and service-oriented businesses.

These initiatives are aimed at reducing the dependence on traditional business verticals, creating new and sustainable revenue streams, leveraging emerging technologies and strengthening the Company's position as a diversified communications and technology enterprise.

The Company remains committed to leveraging its established network, technological capabilities, market presence and stakeholder base to pursue new opportunities and achieve sustainable long-term growth. The management is confident that the ongoing diversification and expansion initiatives will strengthen the Company's business fundamentals and create greater value for its shareholders and other stakeholders.

1. Financial Summary and Highlights

The Company's financial performance for the year ended March 31, 2026, is summarized below:

(Amounts in Lakhs)

Particulars	FY 2025-26	FY 2024-25
Revenue from operations	50,005.38	44,038.04
Other income	490.73	591.18
Total Income	50,496.11	44,629.22
Total Expense	47,681.79	40,120.60

Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	6,398.44	6,771.57
Less: Depreciation/ Amortisation/ Impairment	3,584.11	2,262.94
Profit /loss before Finance Costs, Exceptional items and Tax Expense	2,814.33	4,508.63
Less: Finance Costs	0.00	0.00
Profit /loss before Exceptional items and Tax Expense	2,814.33	4,508.63
Add/(less): Exceptional items	0.00	0.00
Profit /loss before Tax Expense	2,814.33	4,508.63
Less: Tax Expense (Current & Deferred)	-1,063.55	-1,934.75
Profit /loss for the year	1,750.78	2,573.88
Add Proft/Loss of associate company	0.00	13.88
Net Profit/Loss of the year	**1,750.78**	**2,587.76**

Financial Performance

During the year under review, the Company continued to record growth in its business operations despite the evolving market conditions and increasing competition from alternative digital entertainment platforms. The Company maintained its focus on strengthening its core operations and customer base, which enabled it to sustain business growth during the year.

The profitability of the Company, however, was impacted by the increase in channel subscription costs imposed by broadcasters during the year. The Company consciously absorbed the additional cost without proportionately increasing the monthly subscription charges payable by customers. This customer-oriented approach resulted in pressure on the operating margins of the company and consequently moderated the bottom-line performance for the year. The Company continues to remain focused on operational efficiency, customer retention and strengthening its market position while pursuing measures to improve profitability and achieve sustainable growth.

The highlights of the company’s standalone financial performance for the year ended March 31, 2026, are:

- The company generated total revenue of Rs. 50,496.11 lakhs during the year under review, compared to Rs. 44,629.22 lakhs in the previous year.
- The total expenditure, including depreciation and amortization expenses, was Rs. 47681.79 lakhs, compared to Rs. 40120.60 lakhs in the previous year.
- The company earned a net profit after tax of Rs. 1750.78 lakhs during the year, compared to Rs. 2587.76 lakhs in the previous year.

Financial Ratios

Ratio	FY-2024-25	FY-2024-25
Current Ratio	1.05	1.25
Debt-Equity Ratio	0.00	0.00
Debt Service Coverage Ratio	0.00	0.00
Return on Equity Ratio	0.08	0.13
Inventory turnover ratio	1.15	1.26
Net profit ratio	0.04	0.06
Return on Capital employed	0.13	0.22

2. State of Company's Affairs

During the financial year under review, the Company continued to maintain its leadership position among MSOs in Kerala in terms of digital cable TV connections and strengthened its position as the 4th largest MSO in India, with an assigned STB base of 4,003,191 connections. Despite the increasing convergence of telecom services and the rapid growth of OTT platforms, the Company was able to sustain its digital connection base through effective customer service, strong support from its operator network and attractive packages introduced by KCCL.

The Company adopted focused strategies to convert digital connections from competing platforms and expand its presence in new markets. As a result, the active digital connection base increased to 2,714,286 as on March 31, 2026, from 2,586,545 as on March 31, 2025, registering an addition of 127,741 connections during the year. Though the Company continued to face strong competition from DTH and OTT platforms, it remained focused on customer acquisition and retention. During the year, 288,659 STBs were sold as against 431,677 STBs in the previous financial year.

The continued convergence of cable television with telecom services and the growing preference for OTT content have moderated the growth of the traditional cable TV business. Nevertheless, the Company expanded into new areas and successfully brought several operators from competing networks into its fold, which supported the retention and growth of its connection base. Affordable common digital packages and the STB loan scheme provided to operators enabled them to offer competitive propositions to customers and strengthen market penetration. The STB Free Scheme introduced by KCCL also contributed significantly to customer acquisition and helped offset the impact of high churn arising from OTT penetration.

The Company recorded revenue of Rs.504.96 crore during FY 2025–26, compared with Rs.446.29 crore in the previous financial year, registering a growth of approximately Rs.58.67 crore. This performance reflects the Company's resilience and ability to withstand the continuing competitive pressures in the industry. The guidance and support extended by the Cable TV Operators Association (COA) have also played an important role in enabling the Company and its operator network to effectively compete with corporate MSOs and broadcasters.

KCCL continues to provide digital cable TV signals to 9,051 Local Cable Operators (LCOs) through 30 Distributors and 168 Sub-Distributors. During the year, the Company intensified its efforts in the Kochi and Thiruvananthapuram markets, resulting in considerable growth in digital connections. Several major conversion and business arrangements were successfully concluded during the year, which are expected to contribute further to the Company's connection base, market share and business growth in the coming financial year.

3. Amount, if any, which the Board proposes to carry to any Reserves

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

4. Dividend

The Board of Directors has recommended a final dividend of 6% (i.e., Rs.6 per equity share of Rs.100 each) for the financial year ended 31 March 2026. Subject to the approval of the shareholders, the dividend will be paid on or after 18th September 2026, to those shareholders whose names appear in the Register of Members / Beneficial Owners with the depositories as on 11th August, 2026, the record date as fixed for the purpose of payment of the Dividend. If approved, this dividend will result in a cash outflow of Rs. 9.40 Crore.

In terms of the provisions of the Income Tax Act 1961, the dividend, if declared, will be taxable in the hands of the shareholders, subject to tax deduction at source at the applicable rates.

5. Change in Nature of Business

The Company is engaged in the business of cable networking, communication cabling, building automation, and signal networking, and installs communication and terminal equipment for providing services related to the internet, etc. During the year under review, there was no change in the nature of the business of the Company.

6. Material changes and commitments

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

7. Revision of Financial Statement or the Report

Your Company has not revised its Financial Statement or the Report in respect of any of the three preceding financial years.

8. Capital and Debt Structure

The Authorised Capital of the Company is Rs.200 crore, and the issued, subscribed, and paid-up share capital stands at Rs.156.63 crore.

During the period under review, the Company allotted 21,550 equity shares of Rs.100 each on a rights issue basis, which have been duly credited to the respective demat accounts of the allottees. The shares so allotted rank pari passu with the existing share capital of the Company.

Except as stated above, there has been no other change in the share capital of the Company. The Company is debt-free, and hence, there are no outstanding liabilities as on date.

9. Credit Rating

The company has not obtained credit rating till date from any agencies.

10. Unpaid Dividend and Investors Education and Protection Fund

During the year under review, the Company was not required to transfer any amount to the Investor Education and Protection Fund (IEPF) under Section 125(2) of the Companies Act, 2013, read with the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016.

The Company has uploaded the details of unpaid dividends on its website, in compliance with Section 124(2) of the Companies Act, 2013.

11. Directors and Key Managerial Personnel

Composition

The Directors are in compliance with the applicable provisions of the Companies (Appointment and Qualification of Directors) Rules, 2014. The Board of Directors of your Company comprised the following six Directors as on 31st March 2026.

Sl. No.	DIN/PAN	Name of the director	Category
1	02210337	Mr. Suresh Kumar Palliprayil Parameswaran	Managing Director
2	00789736	Mr. Mechery Aboobacker Sidhique	Executive Director
3	00790542	Mr. Vijayakrishnan Krishnan Nair	Executive Director
4	06539875	Mr. Cherukadath Sureshkumar	Executive Director cum CFO
5	02278469	Mr. Rajan Vasudevan	Non-Executive Director
6	09691372	Mrs. Sharan Vidhyadharan Pradan	Independent Director
7	10718771	Mrs. Sumila Suresh	Independent Director

Key Managerial Personnel

As on 31st March 2026, the Company have the following Key Managerial Personnel under Section 203 of the Companies Act, 2013:

1. Mr. Suresh Kumar Pallipravil Parameswaran - Managing Director
2. Mr. Sureshkumar Cherukadath - Chief Financial Officer
3. Mr. Shinumon KS - Company Secretary

During the Financial Year under review, following changes occurred in the composition of Board and KMP.

- Mr. Rajan Vasudevan (DIN: 02278469) was appointed as a Non-Executive Director of the Company by the Board of Directors at its meeting held on 7th May 2025, and his appointment was subsequently regularized at the Annual General Meeting (AGM) of the Company held on 26th September 2026.

- Mr. Mechery Aboobacker Sidhique (DIN: 00789736) who was liable to retire by rotation at the Annual General Meeting (AGM) held on 27th September 2024, was re-appointed as Director of the Company.

There have been certain changes in the composition of the Board of Directors and Key Managerial Personnel of the Company subsequent to the close of the financial year 2025–26, as detailed below:

Mr. Suresh Kumar Pallipravil Parameswaran (DIN: 02210337) resigned from the position of Managing Director of the Company with effect from 30 April 2026. His resignation was duly noted and accepted by the Board of Directors at its meeting held on 30 April 2026. Consequent upon his resignation as Managing Director, the Board nominated him as the Chairman of the Company and the Board, with effect from 1 May 2026.

Mr. Anil Mangalath (DIN: 08253909) was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 30 April 2026. He was also appointed as the Managing Director of the Company for a period of two years, with effect from 1 May 2026, subject to the approval of the Members.

The appointment of Mr. Anil Mangalath as Managing Director has been included as Item No. 4 in the Notice convening the ensuing Annual General Meeting for consideration and approval of the Members, along with his regularisation as a Director in accordance with the applicable provisions of the Companies Act, 2013.

During the year under review, the Directors complied with the Code of Conduct for Directors and Senior Management Personnel, as adopted by the Company.

Mr. Suresh Kumar Pallipravil Parameswaran (DIN: 02210337), who retires by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment. The Board of Directors recommends his re-appointment.

Disqualifications of Directors

The Company has received declarations from all the Directors to the effect that they are not disqualified from being directors under Section 164 of the Companies Act, 2013.

Women Director

The Company is required to appoint a Woman Director as per Section 149(1) of the Companies Act, 2013. The Company had appointed Mrs. Sharan V Pradan, as the Independent Woman Director to the Board of the Company.

Declaration By Independent Directors

The Independent Directors have submitted their declarations of independence in accordance with Section 149(7) of the Companies Act, 2013, confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act, as amended from time to time. They have further confirmed compliance with the provisions of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, relating to the inclusion of their names in the databank of Independent Directors.

The Independent Directors have complied with the Code for Independent Directors prescribed under Schedule IV to the Companies Act, 2013, during the period under review. In the opinion of the Board, the Independent Directors possess integrity, expertise, and experience in the relevant functional areas.

12. Annual Evaluation of the Performance of the Board & Committees

The Board evaluated its performance on various parameters, including Board composition and structure, the effectiveness of Board processes, and the adequacy of the flow of information, among others. The evaluation also covered aspects such as the Board's contribution to and oversight of corporate governance practices, participation in long-term strategic planning, and the fulfilment of Directors' obligations and fiduciary responsibilities, including, but not limited to, active participation in meetings of the Board and its Committees.

13. Board Meetings

During the year the Board met 4 times on 07.05.2025, 22.08.2025, 17.12.2025 and 30.03.2026.

The attendance of the directors at the board meetings during the year is given below:

Sl. No.	Name of the Director	No. of meetings entitled to attend	No. of meetings attended
1	Mr. Suresh Kumar PP	4	4
2	Mr. Mechery Aboobacker Sidhique	4	4

3	Mr. Vijayakrishnan Krishnan Nair	4	4
4	Mr. Cherukadath Sureshkumar	4	4
5	Mr. Rajan Vasudevan	3	3
6	Mrs. Sharan Vidhyadharan Pradan	4	4
7	Mrs. Sumila Suresh	4	4

14.Committees

The Company has duly constituted the Audit Committee, the Nomination and Remuneration Committee, the Corporate Social Responsibility Committee, and the Stakeholders' Relationship Committee, in accordance with the provisions of the Companies Act, 2013.

a. Audit Committee

The Audit Committee of the Board was constituted in accordance with the provisions of Section 177 of the Companies Act, 2013. During the year under review, the Audit Committee met 4 times, on 7th May 2025, 22nd August 2025, 17th December 2025 and 30th March 2026. The Board has accepted all the recommendations made by the Audit Committee during the year. The Chairman of the Audit Committee was present at the previous Annual General Meeting to respond to the queries of the shareholders.

The composition of the Audit Committee, the category of its directors, and their attendance at the Audit Committee meetings held during the financial year 2025-26 are set out below:

Sl. No.	Name of the Director	Position	No. of Committee Meetings	
			Held	Attended
1	Mrs. Sharan V Pradan	Chairperson	4	4
2	Mrs. Sumila Suresh	Member	4	4
3	Mr. Sureshkumar PP*	Member	1	1
4	Mr. Rajan Vasudevan	Member	3	3

* Ceased to be a member of CSR committee with effect from 7th May 2026

b. Corporate Social Responsibility (CSR) Committee

The Company has constituted Corporate Social Responsibility (CSR) Committee in accordance with the provisions of Section 135 of the Companies Act, 2013. During the year under review, the Committee met four times, on 7th May 2025, 22nd August 2025, 17th December 2025 and 30th March 2026. All the recommendations made by the CSR Committee were accepted by the Board. The Chairman of the CSR Committee was present at the previous Annual General Meeting.

The composition of the CSR Committee, the category of its directors, and their attendance at the CSR Committee meetings held during the financial year 2025-26 is set out below:

Sl. No.	Name of the Director	Position	No. of Committee Meetings	
			Held	Attended
1	Mrs. Sharan V Pradan	Chairperson	4	4
2	Mr. Sureshkumar P P	Member	4	4
3	Sumila Suresh*	Member	1	1
4	Mr. Rajan Vasud	Member	3	3

* Ceased to be a member of CSR committee with effect from 7th May 2026

c. Nomination and Remuneration Committee

The Nomination and Remuneration Committee was constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and the committee met two times during the previous year on 7th May 2025 and 22nd August 2025. The Chairman of the Nomination and Remuneration Committee was present at the previous Annual General Meeting. During the year under review, all recommendations made by the CSR Committee have been accepted by the Board.

The composition of the Committee and category of the Directors, along with their attendance at the Committee Meetings for the financial year 2025-26, are given below:

Sl. No.	Name of the Director	Position	No. of Committee Meetings	
			Held	Attended
1	Mrs. Sharan V Pradan	Chairperson	2	2
2	Mrs. Sumila Suresh	Member	2	2
3	Mr. Vijayakrishnan K	Member	2	2
4	Mr. Rajan Vasudevan	Member	1	1

d. Stakeholder Relationship Committee

The Company had constituted a Stakeholders' Relationship Committee under Section 178 of the Companies Act, 2013 The Committee met two times, 23rd October 2025 and 30th March 2026.

During the year under review, all recommendations made by the CSR Committee have been accepted by the Board. The Chairman of the Stakeholder Relationship Committee was present at the previous Annual General Meeting.

The composition of the Committee and category of the Directors, along with their attendance at the Committee Meetings for the financial year 2025-26, are given below:

Sl. No.	Name of the Director	Position	No. of Committee Meetings	
			Held	Attended
1	Mrs. Sharan V Pradan	Chairperson	2	2
2	Mr. Sureshkumar P P	Member	2	2
3	Mr. Suresh Kumar C	Member	2	2
4	Mr. Rajan Vasudevan	Member	2	2

e. Separate Meeting of the Independent Directors

In compliance with Clause VII of Schedule IV of the Companies Act, 2013, a separate meeting of the Company's Independent Directors was held on 29.03.2025, without the presence of non-independent directors and management members. The purpose of the meeting was to review and evaluate the performance of the non-independent directors and the Board as a whole. Both Independent Directors, Mrs. Sharan V Pradan and Mrs. Sumila Suresh were present and held discussions on matters outlined under Clause VII of Schedule IV of the Companies Act, 2013. The deliberations and observations from the meeting were communicated to the company's Chairman. The resulting recommendations are currently under review and are being implemented.

15. General Meetings

The Annual General Meeting of the company was held on 26th September 2025 through Audio-Visual means and no other meetings of the members were held during the period under review.

16. Company’s Policy on Directors’ Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under Sub-Section (3) of Section 178:

The Company has constituted the Nomination and Remuneration Committee as per the provisions of Section 178 and formulated the policy relating to appointment of directors, payment of managerial remuneration, Director’s qualifications, positive attributes, independence of Directors and other related matters as provided under section 178(3) of the Companies Act, 2013. The Company’s policy on directors’ appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided in Section 178(3) of the Act is available on our website www.kccl.tv

We affirm that remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company.

17. Directors' Responsibility Statement

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company hereby confirms that-

1. In the preparation of the annual accounts for the year ended 31.03.2026, the applicable Accounting Standards have been followed along with proper explanation relating to material departures.

2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.

3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

4. The directors have prepared the annual accounts on a going concern basis; and

5. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. Internal Financial Control System

The Company has in place proper and adequate internal financial control systems and standards commensurate with the size of the Company and nature of its business. The Internal audit is entrusted with M/s. PK Jayan & Associates, a firm of Chartered Accountants, Thrissur. The Company has an Audit Committee, comprising of well experienced Independent Directors undertaking regular review of financial and risk management policies, significant audit findings, the adequacy of internal controls and compliance with the applicable accounting standards. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

19. Statutory Auditors

The shareholders, at the 17th Annual General Meeting (AGM) held on 27th September 2024, appointed M/s. A George & Associates, Chartered Accountants, Ernakulam (Firm Registration No. 0000904S), as the Statutory Auditors of the Company for a term of five years, until the conclusion of the 22nd Annual General Meeting.

20. Secretarial Audit

M/s. Joseph and Chacko LLP, a firm of Company Secretaries in Practice, were appointed as the Secretarial Auditors of the Company for the financial year 2025-26 pursuant to the provisions of Section 204 of the Companies Act, 2013. The Secretarial Audit Report submitted by them in the prescribed **Form MR-3** is annexed to this Report as Annexure IV and forms an integral part thereof.

21.Cost Records & Audit

The provisions of cost audit under Section 148 of the Companies Act, 2013, are applicable to the Company. Accordingly, M/s. Murthy & Co. LLP, a firm of Cost and Management Accountants in Practice, were appointed as the Cost Auditors of the Company for the financial year 2025-26, pursuant to the provisions of Section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, and other applicable provisions, if any.

22.Internal Audit

M/s. PK Jayan & Associates, Chartered Accountants, Thrissur, were appointed as the Internal Auditors of the Company for the financial year 2025-26, pursuant to Section 138 of the Companies Act, 2013, and the rules made thereunder.

At the beginning of each financial year, an internal audit plan is formulated with the approval of the Audit Committee of the Company. The plan is designed to evaluate the efficacy and adequacy of internal control systems, the robustness of internal processes, policies, and accounting procedures, as well as compliance with applicable laws and regulations. Based on the internal audit reports, process owners undertake corrective actions in their respective areas. Significant audit observations and the corresponding corrective actions are periodically presented to the Audit Committee of the Board.

23.Explanations in Response to Auditors' Qualifications

The Auditors' Report on the financial statement of the Company forms part of this Annual Report. The notes on standalone and consolidated financial statements referred to in the Auditors' Report are self-explanatory and do not call for further comments. The Auditor's observations are suitably explained in the notes to the financial statements.

24.Reporting of Fraud by Auditors, If any

Your Company has not entered into transactions which are fraudulent, illegal or violative of the Company's Code of Conduct. There was no fraud in the Company during the financial year ended 31st March 2026. This is also supported by the auditors' report for the Company, which states that no fraud was reported during their audit for the financial year ended 31st March 2026.

25.Deposits

The Company has neither accepted nor renewed any deposits in contravention of the requirements of Chapter V of the Companies Act, 2013.

26. Loans, Guarantees and Investments

The Company has extended an inter-corporate loan to Kerala Vision News Private Limited. The particulars of loans, guarantees, and investments are provided in the Notes to the Financial Statements. The Company has also made investments covered under Section 186 of the Companies Act, 2013, and has complied with the provisions of the said section.

27. Information about Subsidiary/ Joint Venture/ Associate Company

The details of subsidiary and associate company are given below:

Sl. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
01	KV-TEL Media Private Limited	U93090KL2019PTC057030	Subsidiary	51.67	2(87)
02	Turnings Consultancy Services Pvt Ltd.	U72900KL2019PTC059937	Associate	37.5	2(6)

Statement containing salient features of financial statements of subsidiaries and associate companies in Form AOC-1 is enclosed herewith as **Annexure-I** to this report.

28. Contracts or Arrangements with Related Parties

There are no material related-party transactions that are not on an arm's-length basis. Hence, there is no information to be provided as required under Section 134(3)(h) of the Companies Act, 2013, read with Rule 8(2) of the Companies (Accounts) Rules, 2014. Disclosures of related party transactions are as given in the notes to the Financial Statement. The details in Form AOC 2 are attached as Annexure II.

29. Corporate Social Responsibility

As per the provisions of Section 135 of the Companies Act, 2013, the Company is required to spend at least 2% of the average net profits of the three immediately preceding financial years in pursuance of its Corporate Social Responsibility (CSR) Policy. The Company has duly formulated and adopted a CSR Policy.

The Corporate Social Responsibility (CSR) obligation of the Company for the previous financial year, computed at 2% of the average net profits, amounted to Rs.69.43 lakhs. The details of the amount spent on CSR activities, along with the projects undertaken, are annexed to this Report as **Annexure III.**

30. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

a. Conservation of Energy:

Since the Company is not an energy-intensive industry, the particulars prescribed under Section 134(3)(m), read with Rule 8(3) of the Companies (Accounts) Rules, 2017, are not provided in this Board's Report. Nevertheless, the Company continues to take adequate measures to conserve energy and minimize its usage wherever possible.

b. Technology Absorption:

Technology mapping is carried out by benchmarking against competitor products and through engineers' participation in various technical conferences and exhibitions. Your Company remains committed to technology-driven innovation and places strong emphasis on fostering an innovation-oriented culture within the organization. During the year under review, your Company continued to focus on technology upgradation and capability development.

c. Foreign Exchange Earnings and Outgo:

The foreign exchange earnings and out flow during the year are as follows:

Foreign exchange earnings and outgo	2025-26	2024-25
Foreign Exchange earnings	8,80,621.00	8,30,368.00
Foreign Exchange outgo	4,53,80,753.62	5,31,06,083.39

31.Risk Management

Risk management is embedded in your Company's operating framework, as the Company believes that effective risk management supports the maximization of returns. The Company's approach to addressing business risks is comprehensive and includes periodic reviews, a framework of mitigating controls, and a structured reporting mechanism. The Board of Directors regularly reviews risks and threats and takes appropriate measures to safeguard the Company's interests, ensuring that no element of risk has been identified that may threaten its existence.

32.Disclosure on Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013, relating to the Vigil Mechanism, are not applicable to the Company. However, the Company has established a mechanism enabling Directors and employees to report concerns regarding unethical behaviour. This mechanism provides adequate safeguards against the victimization of Directors and employees who avail of it and allows direct access to the Chairman of the Audit Committee in appropriate or exceptional cases. During the year under review, no personnel were denied access to the Chairman of the Audit Committee for reporting any concerns relating to integrity issues.

33. Details of significant and material orders passed by the regulation or courts or tribunals impacting the going concern status and companies operations in future.

There were no significant or material orders passed by regulators, courts, or tribunals that would impact the going concern status of the Company or its future operations.

34. Compliance with Secretarial Standards

The Company had complied with applicable Secretarial standards issued by the Institute of Company Secretaries of India.

35. Annual Return

The Annual Return for the financial year ended March 31, 2025, prepared in accordance with Section 92 and Section 134 of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, will be uploaded on the Company's website at the time of filing with the Registrar of Companies. Thereafter, the same will be available for stakeholders at www.kccl.tv.

36. Disclosure as Required under Section 22 of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company's objective has always been to foster an open and safe workplace where every employee feels empowered, irrespective of gender, sexual orientation, or other factors, and is able to contribute to the best of their abilities. In line with this commitment, the Company has adopted a Policy on Prevention of Sexual Harassment in accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("PoSH Act"). The Company has also complied with the provisions of the PoSH Act relating to the framing of an Anti-Sexual Harassment Policy and the constitution of an Internal Committee.

During the financial year 2024-25, no complaint was reported under the provisions of the PoSH Act. The details of complaints under the said Act during the financial year ended 31st March 2025 are as follows:

1. Number of complaints received during the year: 0
2. Number of complaints disposed off during the year: 0
3. Number of complaints pending for more than 90 days: 0

The company has filed Annual Report as per Section 21 Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 with the concerned authorities within the stipulated time.

37. Disclosure on compliance with Maternity Benefit Act, 1961

The Company has duly considered the applicability of the provisions of the Maternity Benefit Act, 1961. During the financial year ended 31 March 2026, one employee was eligible for maternity leave and was granted leave from 8 July 2025 to 6 January 2026.

The Company, however, acknowledges the importance of providing a safe and supportive work environment and affirms its commitment to comply with the provisions of the Maternity Benefit Act, 1961, as and when the same become applicable in future. The Board also reiterates that, in line with the intent of the legislation, the Company remains committed to upholding employee welfare and ensuring statutory compliances in letter and spirit.

38. Particulars of employees

The provisions relating to Section 197(12) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the company.

39. Human Resource

The Company has systematically strengthened its human resource framework to foster a highly professional, trust-based, and performance-driven work culture. A key element of this transformation has been the optimisation of the Human Resources Management System (HRMS) software. Initially implemented in FY 2020–21 to streamline and integrate HR-related transactions, the platform was further optimised during the last financial year to facilitate the smooth transition of various HR and administrative functions onto a single digital interface. To support the Company’s next phase of growth, the Company strengthened its leadership team by appointing a Chief Financial Officer (CFO), Chief Technology Officer (CTO), and Chief Information Officer (CIO). This strengthened leadership team is expected to reinforce professional standards across an expanding workforce, which currently comprises 580 permanent employees and 212 contracted staff.

The Company's human resource strategy continues to be anchored in a fair, transparent, and sustainable approach to workforce management, with a strong commitment to the timely disbursement of employee salaries. During the financial year, the Company completed a comprehensive revision of its grading structure to align it with the revised organisational structure. Performance accountability is maintained through a structured Key Result Areas (KRAs) and Key Performance Indicators (KPIs) evaluation framework. This mechanism links regular performance and productivity assessments with career progression, enabling the timely implementation of performance-based promotions and increments, while also facilitating the identification and appropriate management of underperforming employees. Through a combination of structured performance evaluation, talent development, and internal mobility, the Company continues to build an efficient and performance-oriented work environment that recognises employee contributions and enhances overall organisational productivity.

40. Details of Application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

41. General

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review.

a. Issue of equity shares with differential right as to dividend, voting or otherwise.
b. Issue of shares (including sweat equity shares) to employees of the company under any scheme.
c. Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.
d. Receipt of any commission by MD / WTD from the Company or for receipt of commission/ remuneration from its Holding or subsidiary.
e. Corporate Governance Report under Clause 49 of the Listing Agreement.

42. Acknowledgement

Your directors wish to place on record their appreciation and acknowledgement with gratitude, the support and co-operation extended by the Operators, Distributors, Sub-distributors, Broadcasters, Suppliers, COA office bearers, Banks, Auditors, all dedicated employees of Keralavision and look forward to their continued support.

Your directors also thank all our valuable more than 3 million Subscribers who have supported us to become the number one service provider of Kerala in both Digital and Broadband.

For and on behalf of the Board of Directors

For and on behalf of the Board of Directors

	Sureshkumar PP	Anil Mangalath
Place: Ernakulam	Chairman	Managing Director
Date: 19.08.2026	DIN: 02210337	DIN: 08253909

ANNEXURE- I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures.

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	KV-TEL Media Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01/04/2025 - 31/03/2026
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA
4.	Share capital	Rs.19,93,50,020/-
5.	Reserves & surplus	Rs.1,07,63,200/-
6.	Total Assets	Rs.29,50,56,930
7.	Total Liabilities	Rs.29,50,56,930
8.	Investments	-
9.	Turnover	Rs.1,53,81,900/-
10.	Profit before taxation	Rs.15,94,780/-
11.	Provision for taxation	Rs.2,14,700/-
12.	Profit after taxation	Rs. (15,73,310/-)
13.	Proposed Dividend	Nil
14.	% of shareholding	51.67%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations - NIL
2. Names of subsidiaries which have been liquidated or sold during the year – NIL

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associate Company	Turnings Consultancy Services Pvt. Ltd.
1. Latest audited Balance Sheet Date	31/03/2026
2. Shares of Associate held by the company on the year end i. Number of Shares ii. Amount of Investment in Associates/Joint Venture iii. Extend of Holding%	 3,75,000/- Equity Shares of Rs.10/- each. Rs.37,50,000/- 37.5%
3. Description of how there is significant influence	Shareholding of 37.5% of paid-up share capital.
4. Reason why the associate/joint venture is not consolidated	NA
5. Net worth attributable to shareholding as per latest audited Balance Sheet	Rs.9,74,42,810/-
6. Profit/Loss for the year i. Considered in Consolidation ii. Not Considered in Consolidation	 Rs.15,73,310/-

1. Names of associates or joint ventures which are yet to commence operations -NIL
2. Names of associates or joint ventures which have been liquidated or sold during the year – NIL

ANNEXURE-II

Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in section 188(1) are as follows:

Form No. AOC-2 (Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014)	
1. Details of contracts or arrangements or transactions not at arm's length basis	
(a) Name(s) of the related party and nature of relationship	-NA-
(b) Nature of contracts/ arrangements/ transactions	-NA-
(c) Duration of the contracts / arrangements/ transactions	-NA-
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	-NA-
(e) Justification for entering into such contracts or arrangements or transactions	-NA-
(f) date(s) of approval by the Board	-NA-
(g) Amount paid as advances, if any:	-NA-
(h) Date on which the special resolution was passed in general meeting as required under first proviso to	-NA-

2. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	KV-Tel Media Private Ltd Associate Company
(b) Nature of contracts/arrangements/transactions	Payments given, Sales, paid through them, Received from them
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Opening Balance 87,59,100.93 Sold to them 0.00 Advance Given 7,00,00,000.00 Purchase from them (79,95,000.00) Closing Balance 7,52,92,510.93
(e) Date(s) of approval by the Board, if any	07.05.2025
(f) Amount paid as advances, if any	NA

3. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	Kerala Vision Broadband Ltd, Common Director
(b) Nature of contracts/arrangements/transactions	Payments, Receipts, Sales, Purchase
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Opening Balance 9,04,61,108.16 Sold to them 35,96,27,605.00 Rent Received 26,67,60,040.00 Purchase made -92,169.73 Closing Balance 28,12,64,54.25
(e) Date(s) of approval by the Board, if any	07.05.2025
(f) Amount paid as advances, if any	NA

4. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	Kerala Vision Channel broadcasting Ltd, Common Directors
(b) Nature of contracts/arrangements/transactions	Payments, Receipts, Sales, Purchase
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Opening Balance 1,04,91,106.50 Closing Balance 1,04,91,106.50
(e) Date(s) of approval by the Board, if any	07.05.2025
(f) Amount paid as advances, if any	NA

5. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	Media Plus Signals Pvt. Ltd, Associate Company

(b)Nature of contracts/ arrangements/ transactions	Payments given, sold to them, purchased from them, Received from them
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance -2,20,474.93 Sold to them 96,49,240.00 Purchase from them -1,16,61,856.00 Closing Balance -2,76,888.93
(e) Date(s) of approval by the Board, if any	07.05.2025
(f) Amount paid as advances, if any	NA

6. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	Gold Vision Kerala Cable Network Pvt Ltd Common Director
(b) Nature of contracts/arrangements/transactions	Sales to them, paid to them, Purchased from them, Receipts from them.
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance -12,62,802.74 Sold to them 69,03,714.00 Purchase from them -37,16,89,16.74 Closing Balance 71,346.00
(e) Date(s) of approval by the Board, if any	07.05.2025
(f) Amount paid as advances, if any	NA

7. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	Idukki Cable Vision Private Ltd Common Director
(b) Nature of contracts/arrangements/transactions	Sales, Purchase, Receipts, Payments
(c) Duration of the contracts / arrangements/transactions	Ongoing

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance -12,500.85 Sold to them 9,23,897.00 Purchase from them -79,90,461.64 Closing Balance 2,20,144.85
(e) Date(s) of approval by the Board, if any	07.05.2025
(f) Amount paid as advances, if any	NA

8. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	Tirur Cable Vision Private Ltd Common Director
(b) Nature of contracts/arrangements/transactions	Paid to them, Sales to them, Purchase from them, Received from them,
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance 3,89,085.76 Sold to them 26,14,309.00 Purchase from them -1,03,12,565.25 Closing Balance 0.00
(e) Date(s) of approval by the Board, if any	07.05.2025
(f) Amount paid as advances, if any	NA

9. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	TMC Digital Private Ltd Common Director
(b) Nature of contracts/arrangements/transactions	Paid to them, Sales to them, Purchased from them, Receipts from them.
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance -7,84,582.61 Sold to them 5,09,957.62 Purchase from them -1,61,19,045.15 Closing Balance 0.00
(e) Date(s) of approval by the Board, if any	07.05.2025
(f) Amount paid as advances, if any	NA

10. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	Kerala Vision Limited Common Director
(b) Nature of contracts/arrangements/transactions	Paid to them, Sales to them, Purchase from them, Received from them,
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance 7,01,312.14 Sold to them 2,72,59,339.83 Purchase from them -2,33,10,754.23 Closing Balance 10,70,563.16
(e) Date(s) of approval by the Board, if any	07.05.2025
(f) Amount paid as advances, if any	NA

11. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	Ernakulam Corporate Ventures Limited Common Director
(b) Nature of contracts/arrangements/transactions	Paid to them, Sales to them, Purchase from them, Received from them,
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance 4,46,820.84 Sold to them 2,19,293.22 Purchase from them -7,38,711.86 Closing Balance -43,794.96
(e) Date(s) of approval by the Board, if any	07.05.2025
(f) Amount paid as advances, if any	NA

12. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	Turnings Consultancy Services Pvt. Ltd. Common Director

(b) Nature of contracts/arrangements/transactions	Paid to them, Sales to them, Purchase from them, Received from them,
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance -0.00 Sold to them 0.00 Purchase from them -8,30,000.00 Closing Balance 0.00
(e) Date(s) of approval by the Board, if any	07.05.2025
(f) Amount paid as advances, if any	NA

13. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	Mala Cable Vision Private Limited Common Director
(b) Nature of contracts/arrangements/transactions	Paid to them, Sales to them, Purchase from them, Received from them,
(c) Duration of the contracts / arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance -2,60,425.58 Sold to them 1,23,728.81 Purchase from them -73,33,536.67 Closing Balance -270.86
(e) Date(s) of approval by the Board, if any	07.05.2025
(f) Amount paid as advances, if any	NA

14. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	News Malayalam Private Limited Common Director
(b) Nature of contracts/arrangements/transactions	Paid to them, Sales to them, Purchase from them, Received from them,
(c) Duration of the contracts / arrangements/transactions	Ongoing

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Opening Balance 0.00 Sold to them 0.00 Advance given 10,00,000.00 Purchase from them 0.00 Closing Balance 0.00
(e) Date(s) of approval by the Board, if any	07.05.2025
(f) Amount paid as advances, if any	NA

For and on behalf of the Board of Directors

Place: Ernakulam
Date: 19.08.2026

Sureshkumar PP
Chairman
DIN: 02210337

Anil Mangalath
Managing Director
DIN: 08253909

ANNEXURE III

Annual Report on Corporate Socia Responsibility (CSR) activities for the Financial Year 2023-24

1. Brief outline of the CSR Policy of the Company.
Corporate Social Responsibility (CSR) is a self-regulating business model that helps a company to be socially accountable- to itself, to its stakeholders and the whole public. It is proud that India is the first country to legally mandate corporate social responsibility. In this regard, Kerala Communicators Cable Limited is whole heartedly supports the initiative of the Union Government of India to create a legal process under the companies Act, 2013 for facilitating the companies to undertake CSR programs in a structured manner. The CSR policy set out the company's commitment to ensuring that our activities extend beyond business and include initiatives and endeavors for the benefit and development of society and the whole nation. This CSR policy lays down the guidelines for undertaking programs geared towards social welfare activities or initiatives. The CSR policy has been framed in accordance with the applicable provisions and amendment made of the Companies Act, 2013 and the rules issued thereunder.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee heldduring the year	Number of meetings of CSR Committee attended during the year
1.	Mrs. Sharan V Pradhan	Chairperson	4	4
2.	Mr. Rajan Vasudevan	Member		3
3.	Mr. Sureshkumar P P	Member		4

**Three meetings of the CSR Committee were held after the members' election to the Committee.*

3	Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.	https://kccl.tv/investor.html

4	Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).	Not applicable to the financial year under review.

5	a	Average net profit of the Company as per Section 135(5)	Rs.40,18,19,635/-
	b	Two percent of average net profit of the Company as per Section 135(5)	Rs.80,36,393 /-

	c	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
	d	Amount required to be set off for the financial year, if any	Nil
	e	Total CSR obligation for the financial year (5b+5c-5d)	Rs.80,36,393 /-

6	a	Amount spend on CSR projects (both Ongoing projects and other than Ongoing projects)	Rs. 80,36,393/-
	b	Amount spent in Administrative Overheads	Nil
	c	Amount spent on Impact Assessment, if applicable	Nil
	d	Total amount spent for the Financial Year (6a+6b+ 6c)	Rs.80,36,393 /-

Manner in which the amount spent during the financial year is detailed below

Sl. No.	CSR project or activity identified	Sector in which the project is covered	Projects or Programs (1) local area or other (2) Specify the state and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub heads: -(1) direct expenditure on projects or programs (2) overheads	Cumulative expenditure upto the reporting period	Amount spent direct or implementing agency
1.	Support to women Entrepreneurs	Women Empowerment	(1) Other Kerala, different districts	Rs. 10,00,000	Rs.10,00,000 (1) Nil (2) Nil	NIL	Direct
2.	Educational support	Promoting education	(1) Other Kerala, whole districts	Rs.9,30,000	Rs. 9,30,000 (1) Nil (2) Nil	NIL	Direct
3	Livelihood enhancement project	Support to start new business for livelihood	(1) Other Kerala, different districts	Rs.3,00,000	Rs. 3,00,000 (1) Nil Nil	NIL	Direct
4	Donation of ambulances to Government hospitals	Health Care	(1) Other (2) Kerala, whole districts	Rs.58,06,393	Rs.58,06,393 (1) NIL (2) NIL	NIL	Implementation Agency
	TOTAL			**80,36,393.00**	**80,36,393.00**		

7. CSR amount spent or unspent for the financial year

Total Amount Spent for the	Amount Unspent (in Rs.)	
	Total Amount transferred to Unspent CSR Account as per section 135(6).	**Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).**

Financial Year. (In Rs.)	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs.80,36,393 /-	Not Applicable		Not Applicable		

8. Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs.80,36,393 /-
(ii)	Total amount spent for the Financial Year	Rs.80,36,393 /-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. Details of Unspent CSR amount for the preceding three financial years

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
Nil							

10. Whether any capital assets have been created or acquired through CSR spent in the financial year (asset wise details)

Sl. No	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity / Authority / beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
Nil							

11	Specify the reason(s), if the Company has failed to spend two percent of the average net profits as per Section 135(5).	Not Applicable

12.Statement of the CSR committee

It is very proud and glad to inform that the company can fulfill its CSR activity at its best way. Through this CSR implementation the company can work for the welfare of the society as a whole. The company is hereby assured that CSR implementation and monitoring of CSR policy is in compliance with CSR objectives and policy of the company as well as with the provisions of laws and rules.

For and on behalf of the Board of Directors

	Sureshkumar PP	Anil Mangalath
Place: Ernakulam	Chairman	Managing Director
Date: 19.08.2026	DIN: 02210337	DIN: 08253909

ANNEXURE- VI

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Kerala Communicators Cable Limited
CIN: U72900KL2007PLC075395
55/142-H 1a, 1st Floor, COA Bhavan, Thoundayil Road, 4th Cross Road,
Panampilly Nagar, Kochi – 682 036, Kerala.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Kerala Communicators Cable Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of the secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder, and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026, according to the provisions of:

(i) The Companies Act, 2013 ("the Act") and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder, to the extent applicable;
(iii) The Depositories Act, 1996 and the regulations and bye-laws framed thereunder;
(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings — Not applicable, as there was no foreign direct investment, overseas direct investment or external commercial borrowing during the year under review;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act") — Not applicable, as the securities of the Company are not listed on any stock exchange:
    (a) The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
    (b) The SEBI (Prohibition of Insider Trading) Regulations, 2015

(c) The SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
(d) The SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
(e) The SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021
(f) The SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client
(g) The SEBI (Delisting of Equity Shares) Regulations, 2021
(h) The SEBI (Buy-back of Securities) Regulations, 2018

(vi) The following laws specifically applicable to the Company, having regard to its business of distribution of television channels through digital addressable cable television network as a Multi System Operator, provision of internet services and provisioning of IPTV services:

(a) The Cable Television Networks (Regulation) Act, 1995 and the Cable Television Networks Rules, 1994, including the registration conditions under Rule 11C;
(b) The Telecom Regulatory Authority of India Act, 1997 and the regulations, tariff orders, directions and orders issued by TRAI applicable to distribution platform operators, including the Interconnection (Addressable Systems) Regulations, the Telecommunication (Broadcasting and Cable) Services Tariff Orders and the Quality of Service and Consumer Protection Regulations;
(c) The Telecommunications Act, 2023 and the Indian Telegraph Act, 1885 read with the Indian Telegraph Rules, 1951, to the extent applicable to the Company's ISP Class B licence;
(d) The guidelines of the Ministry of Information and Broadcasting for provisioning of Internet Protocol Television (IPTV) services and for Platform Services offered by Multi System Operators;
(e) The Information Technology Act, 2000 and the rules made thereunder;
(f) The Copyright Act, 1957.

We have also examined compliance with the applicable clauses of the Secretarial Standards on Meetings of the Board of Directors (SS-1) and on General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the labour and employment laws applicable to it, including the Employees' Provident Funds and Miscellaneous Provisions Act, 1952; the Employees' State Insurance Act, 1948; the Payment of Gratuity Act, 1972; the Payment of Bonus Act, 1965; the Payment of Wages Act, 1936; the Minimum Wages Act, 1948; the Maternity Benefit Act, 1961; the Contract Labour (Regulation and Abolition) Act, 1970; the Kerala Shops and Commercial Establishments Act, 1960; the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013; and the Codes on Wages and Social Security to the extent notified and in force.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Independent Directors and Women Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act: Mr. Rajan Vasudevan (DIN: 02278469) was appointed as an Additional Director (Non-Executive) with effect from 7th May, 2025 and was appointed as a Director by the members at the Annual General Meeting held on 26th September, 2025; and Mr. Suresh Kumar Pallipravil Parameswaran (DIN: 02210337) was re-appointed as Managing Director for a further period of one year with effect from 19th December, 2025, with the approval of the members.

Adequate notice was given to all directors to schedule the Board Meetings; agenda and detailed notes on agenda were sent at least seven days in advance; and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions of the Board and its Committees during the year were carried through with requisite majority, and there were no dissenting views required to be captured in the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the following specific events / actions having a major bearing on the Company's affairs took place in pursuance of the above referred laws, rules, regulations, guidelines and standards:

1. The Board of Directors, at its meeting held on 30th March 2026, allotted 21,550 equity shares of Rs.100/- each at par, being the unsubscribed portion of the rights issue of 2023, disposed of in terms of Section 62(1)(a)(iii) of the Act; the return of allotment in Form PAS-3 was filed and the shares were credited to the allottees in dematerialised form.
2. A final dividend of 6% (Rs.6/- per equity share of Rs.100/-) for the financial year ended 31st March, 2025 was declared by the members at the Annual General Meeting held on 26th September 2025 and was paid within the prescribed time.
3. The Company subscribed to the rights issue of KV-TEL Media Private Limited for a consideration of Rs.8.80 crore, pursuant to which the Company's shareholding increased to 51.67% and KV-TEL Media Private Limited became a subsidiary of the Company during the year.
4. The Company acquired, in two tranches, an aggregate 37.50% of the paid-up equity share capital of Turnings Consultancy Services Private Limited for a total consideration of Rs.74.63 lakh, whereby that company became an associate of the Company.

5. Keralavision Tourism Private Limited was incorporated on 19th July, 2025 with the Company subscribing to 9,000 equity shares; the Company's shareholding was subsequently diluted to below 2% upon a further allotment by that company.
6. The Company executed a Memorandum of Understanding dated 11th December 2025 with Balaji Teleworks Development Private Limited for the acquisition of its broadband business undertaking; the transfer is being effected through Kerala Vision Broadband Limited as the entity nominated for the purpose, and the Company has not acquired any ISP licence, customers or ISP assets in its own name.
7. The Board approved a Distribution Arrangement Agreement with Arohon Cable TV Network Limited for carrying on digital cable television business in West Bengal under the Company's Multi System Operator registration, which is valid up to 20th March 2034.
8. The Company intimated the Ministry of Information and Broadcasting of the commencement of IPTV services under the self-declaration route, which was acknowledged by the Ministry on 10th April 2026.
9. The Board approved the purchase of land admeasuring 14.70 cents at Pudukkad, Thrissur, for a consideration of Rs.64.68 lakh for the expansion of the Company's infrastructure.

For Joseph & Chacko LLP,
Company Secretaries

Place: Bengaluru
Date: 19.08.2026

Gigi Joseph K J, FCS
Partner
Membership No.: F6483 | CP No.: 5576
UDIN: F006483H001159351
Peer Review Certificate No.: 2410/2022

*This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.*

Annexure A

To,
The Members,
Kerala Communicators Cable Limited
55/142-H 1a, 1st Floor, COA Bhavan,
Thoundayil Road, 4th Cross Road,
Panampilly Nagar, Kochi – 682 036, Kerala.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and books of accounts of the Company.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and the happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Joseph & Chacko LLP,
Company Secretaries

Place: Bengaluru
Date: 19-08-2026

Gigi Joseph K J, FCS
Partner
Membership No.: F6483 | CP No.: 5576
UDIN: F006483H001159351
Peer Review Certificate No.: 2410/2022

INDEPENDENT AUDITORS REPORT

To the Members of
Kerala Communicators Cable Limited

Opinion

We have audited the accompanying standalone financial statements of **Kerala Communicators Cable Limited** (“the Company”), which comprise the Balance Sheet as at **March 31, 2026**, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (here in after referred to as “the standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit (including other comprehensive income), its changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of standalone financial statements in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Determining the amount, if any, to be recognised or disclosed in the standalone financial statements, is inherently subjective. The amounts involved are potentially significant and due to the range of possible outcomes and considerable uncertainty around the various claims the determination of the need for creating a provision in the financial statements is inherently subjective and therefore is a key audit matter in the current year.

Key Audit Matter-1

(A) The company has received a Show cause notice (SCN no: 06/2021-22) from DGGI (GST Intelligence), Trivandrum Unit on 8th July 2021, under section 74, of the CGST / SGST Acts alleging suppression / evasion of GST for the period 01.04.2017 to 30.04.2020 (based on argument that company shall be liable to pay GST of Rs. 268.54 Crores on amounts received by LCO- Local Cable Operators along with applicable interest and penalty). This is denied by the company, as LCO's are separate legal entity as mandated by sectoral regulator TRAI (Telecom Regulatory Authority of India) and also under the GST Act/s, Tax is liable only on the transaction value and consideration received by the company, that being the legal position, company has been advised by their Tax as well as Legal advisors that such a GST liability is too remote to exist. The SCN is presently stayed by the Kerala High Court vide Interim Order dated 29th November 2021 for the W.P.(C) No 24415/2021 filed by the company. Based on the above, company management has represented to us that, no liability can be determined as contingent or accrued or payable as of now. (Note no: 31 of the Standalone Financial Statements).

(B) The company received an order (Order no: COC-EXCUS-000-COM-02/2023-24/ST) dated 30th June 2023 from the Office of the Principal Commissioner, Central Tax and Central Excise, Kochi under Section 73(2) of the Finance Act, read with Section 174 of the CGST Act. This provision has been extended to cover the Service Tax period mentioned in (A). The notice alleges that the company suppressed Service Tax and Cess for the period from 1st April 2017 to 30th June 2017. According to the order, the company is liable to pay ₹19.82 crores, including cess, along with a general penalty of ₹5,000 and an additional penalty equivalent to the tax amount of ₹19.82 crores. The company has filed an appeal (ST/20556/2023) before the CESTAT, Bengaluru on 18th October 2023, after making a pre-deposit of ₹148.65 lakhs in August 2023. (Note no: 31 of the Standalone Financial Statements).

(C) The Company received an Order (Order no: COC-EXCUS-000-COM-11/2021-22/ST) from the Commissioner of Central Tax and Central Excise, Kochi, under Sections 73 and 75 of the Finance Act, 1994, for the period from 2013 to 2016 dated 14th March 2022. The notice states that the purchase of set-top boxes from manufacturers cannot be treated as "inputs" for the purpose of claiming full CENVAT credit. Instead, these are to be treated as capital goods, and accordingly, CENVAT credit is allowable only up to 50% in a given financial year, not 100%. As per the order, the Company is liable to pay ₹12.47 crores as the excess CENVAT credit utilised wrongly, along with a general penalty of ₹5,000 and an additional penalty equivalent to the tax credit claimed wrongly, i.e., ₹12.47 crores. The Company has filed an appeal before the CESTAT after making a pre-deposit of ₹94 lakhs in June 2022. (Note no: 31 of the Standalone Financial Statements).

Key Audit Matter-2

The company has received Demand cum Show cause notices from Department of Telecom, Government of India, under the AGR (Adjusted gross revenue) sharing agreement, that company shall be liable to pay 8% revenue share of the AGR as shown below

Financial Year	Notice Number	Notice Date	Amount in Rs
2018-2019	12/LF/UL/ISP/Kerala Communicators Cable/2021-22/7088	18.10.2021	9,87,00,045/-
2019-2020	12/LF/UL/ISP/Kerala Communicators Cable/2021-22/719	17.11.2021	18,60,39,214/-
2020-2021	KAR/2020-21/LFA/000014/7540	17.01.2022	26,94,51,362/-
2021-2022	Department of Telecommunications	Licence fee on AGR	71,58,557/-

This is disputed by the company, as the demand is stayed by order of the TDSAT Tribunal (in case/s in which the Federation of cable operators (AIDCF) is a party and company is a member of the Federation) and such stay order of TDSAT is in further dispute pending in appeal in the Supreme Court. Department of Telecom also demanded additional Bank Guarantee of Rs. 7,65,92,497/- (being 20% of un securitised dues, after deducting existing Bank guarantees). That being the position, company has been advised by their Legal advisors that such a liability is too remote to exist. Based on the above, company management has represented to us that, no liability can be determined as contingent or accrued or payable as of now. (Note no: 31 of the Standalone Financial Statements).

Key Audit Matter 3

The company has received Demand cum Show cause notices from Department of Telecommunications, Government of India, under the AGR (Adjusted gross revenue) sharing agreement, that company shall be liable to pay 8% revenue share of the AGR as shown below.

Financial Year	Notice Number	Notice Date	Amount (in Rs)
2022 - 2023	KL/2022-23/LFA/000508	17.04.2026	2,71,35,748/-
2023 - 2024	KL/2023-24/LFA/000504	30.03.2026	6,84,66,380/-
2024 - 2025	KL/2024-25/LFA/000442	13.11.2025	6,56,57,071/-

The Company has filed reply regarding the notice, and the order regarding this matter is awaited. Further steps, as may be deemed appropriate, will be taken upon receipt of the order. (Note no: 31 of the Standalone Financial Statements).

Key Audit Matter 4

The deposits made by the company with Kerala State Cable & Internet Development Co-Operative society stood at 42.30 Crores as on 31st March 2026. There is no security for depositing the amounts. As on date interest is collected regularly @7 percent (Note no 9 of the Standalone Financial Statements).

However, our audit procedures addressed the key audit matters 1, 2, 3 & 4

a) Obtained an understanding from the management with respect to process and controls followed by the Company for identification and monitoring of significant developments in relation to the litigations, including completeness thereof;
b) Obtained the list of litigations from the management and reviewed their assessment of the likelihood of outflow of economic resources being probable, possible, or remote in respect of the litigations. This involved assessing the probability of an unfavourable outcome of a given proceeding and the reliability of estimates of related amounts;
c) Performed substantive procedures including tracing from underlying documents / communications from the tax authorities and re-computation of the amounts involved;
d) Assessed management's conclusions through discussions held with their in-house tax experts and understanding precedents in similar cases;
e) Obtained and evaluated the independent confirmations from the legal consultants representing the Company before the various authorities;
f) Assessed and validated the adequacy and appropriateness of the disclosures made by the management in the standalone financial statements.

Our opinion on the financial statements, and our report on Other Legal and Regulatory requirements is not modified in respect of the above matters with respect to our reliance on the written information provided by the Management.

Information Other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information.

The other information comprises the information included in Annual report but does not include the standalone financial statements and our auditor's report thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatement in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in; (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effects of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued b the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

   (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   (iii) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of accounts;

   (iv) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under section 133 of the Act, read with relevant rules issued thereunder and relevant provisions of the Act;

   (v) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of section 164(2) of the Act;

   (vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate reports in "Annexures attached ;"

   (vii) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;

   (viii) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

   a) The Company has disclosed the impact of pending litigations in case no. 675 of 2025 pending at Bombay High Court as at March 31, 2026 on its financial position in its standalone financial statements.

b) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

d) (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lender invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures performed by us that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) above, contain any material mis-statement; and

(d) The Company has declared / paid dividend during the year and complied with the provisions of section 123 of the Act, as applicable.

(e) Based on our examination, which included test checks, the Company has used third party accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility as per Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(f) As the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable to the Company with effect from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 with respect to preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ended March 31, 2026. Accordingly, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For A George & Associates
Chartered Accountants
FRN: 0000904S

CA Reji A George
Partner
Membership No: 026198

UDIN: 26026198NRYPKF5464

Place: Ernakulam
Date: 19.08.2026

ANNEXURE A TO THE INDEPENDENT AUDITORS REPORT

Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" of our report on even date to the members of the Company on standalone financial statements for the year ended March 31, 2026:

(i) (a) (A) The Company has maintained records of Property, Plant and Equipment showing particulars of assets including quantitative details and situation except in case of certain types of distribution equipment's like line equipment's, access devices with end users. In view of the management, nature of such assets and business is such that maintaining location-wise particulars is impractical; During the year there is an addition 34.47 crores of Fixed Assets as scheduled in the financial statements.

(B) The Company has maintained records showing full particulars of Intangible Assets;

(b) The Company has carried out physical verification of distribution equipment such as cabling and other line-related assets for selected networks. Management intends to verify the remaining networks in a phased manner. During the year, physical verification of end-user assets was conducted in accordance with a verification program established by management. Under this program, all assets are scheduled to be verified at least once every three years, which, in our opinion, is reasonable considering the size of the Company and the nature of its assets. In line with the program, specific Property, Plant and Equipment were scheduled for verification during the year and were accordingly verified by management. Management has indicated that physical verification of access devices with end users is impractical; however, in most networks, these devices can be tracked through the Company's subscriber management system. The Company has instituted a process to reconcile its accounting records with the results of physical verification wherever such verification has been performed, and any discrepancies identified have been duly accounted for.

(c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the Balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions as explained by the management. (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder;

But the case no 675of 2025 at Bombay High court for infringement of copyright is still pending

(ii) (a) Inventories have been physically verified during the year by the management. In our opinion, the coverage and procedure of verification is appropriate and the frequency of verification is reasonable. There were no discrepancies of 10% or more in aggregate for each class of inventory noticed on physical verification as compared to the book of accounts;

(b) The Company has not been sanctioned working capital facility from banks / financial institutions and the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company;

(iii) (a) During the year the Company has provided loans or advances in the nature of loan.

	Balance As at March 31, 2026 Amount (in '000)	Balance As at March 31, 2025 Amount (in '000)
Loan to KV-Tel Media Private Limited for Land Purchase	70,000/-	-
Loan to News Malayalam Private Limited for Equipment Purchase	1,000/-	-
Loan to Kerala Vision News Private Limited	25,500/-	25,500/-

(b) During the year, the Company has made investment, shown below-

Name of company	No of Equity shares Purchased (unquoted)	Amount including Share Premium (in '000)	Status
KV-Tel Media Private Limited	88,00,000/-	88000/-	Common Director
Keralavision Tourism Private Limited	9,000/-	90/-	Common Director
Turnings Consultancy Services Private Limited	3,75,000/-	7,462.50/-	Common Director

(c) The terms and conditions of the grant of all loans and advances in the nature of loans provided are not prejudicial to the company's interest, schedule of repayment of principal and payment of interest has not been stipulated.

(d) Since loans granted by the Company are repayable on demand and no demand for repayment being made till date, there is no overdue amount of loans granted to such parties. Accordingly, reporting under paragraph 3(iii)(d) of the Order is not applicable to the Company;

(e) Since loans granted by the Company are repayable on demand, neither loan nor advance in the nature of loan has fallen due except Loan advanced to Kerala Vision News private

Limited during the year. Accordingly, reporting under paragraph 3(iii)(e) of the Order is not applicable to the Company;

(f) As stated above, the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 is given below

Loan / Advance given to	Aggregate amount '000	% to total Loans/ advances
Kerala Vision News Private Ltd	25,500	26.42
KV-Tel Media Private Limited	70,000	72.54
News Malayalam Private Limited	1,000	1.04

(iv) Based on the audit procedures applied by us, the Company has complied with the terms of the provisions contained in the section 185 or section 186 of the Act in respect of investment made during the year under audit. The Company has not granted loans, guarantees and made securities, during the year under audit, which require compliance in terms of the provisions contained in the section 185 or section 186 of the Act. Accordingly, reporting under paragraph 3(iv) of the Order is not applicable to the Company.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits. Accordingly, reporting under paragraph 3(v) of the Order is not applicable to the Company. We have been informed by the management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this regard.

vi) The Central Government has prescribed maintenance of cost records under section 148(1) of the Act, for the services rendered by the Company. We have broadly reviewed the books of account maintained and in our opinion; prima facie, the prescribed accounts and records have been made and maintained by the Company. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete;

(vii) (a) The Company has generally been regular in depositing with appropriate authorities undisputed statutory dues such as goods and services tax, provident fund, employees' state insurance, income tax,(except TDS) sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other applicable statutory dues. According to information and explanations given to us, no undisputed statutory dues payable were in arrears as at March 31, 2026, for a period of more than six months from the date they became payable;

(b) The details of statutory dues referred to in sub-clause (a) which have not been deposited with the concerned authorities as on March 31, 2026, on account of dispute are given below-

Disputed Tax Demands	Period	Tax Amount	Penalty, interest Amount	Forum where pending
Income Tax- TDS	2014-15	11,89,829	17,71,038	(Appeals)
License Fee on AGR to Dept of Telecommunications	2018-19	9,87,00,045.	4,93,50,022	TDSAT-Tribunal
License Fee on AGR to Dept of Telecommunications	2019-20	18,60,39,214.	9,30,19,607	TDSAT-Tribunal
License Fee on AGR to Dept of Telecommunications	2020-21	26,94,51,362.	13,47,48,112	TDSAT-Tribunal
License Fee on AGR to Dept of Telecommunications	2021-22	71,58,557.	35,79,279	TDSAT-Tribunal
License Fee on AGR to Dept of Telecommunications	2022-23	2,01,53,081	69,82,667	TDSAT-Tribunal
License Fee on AGR to Dept of Telecommunications	2023-24	5,45,91,631	1,38,74,749	TDSAT-Tribunal
License Fee on AGR to Dept of Telecommunications	2024-25	6,00,16,126	56,40,945	TDSAT-Tribunal
GST	2017-20	2,68,54,11,622.	Amount not mentioned	High Court, Kerala
Service Tax	2013-16	12,47,32,632.	12,47,37,632	CESTAT, Bangalore
Service Tax	2017-18	19,82,10,730	19,82,15,730	CESTAT, Bangalore

(viii) There are no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961;

(ix) (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under paragraph 3(ix)(a) of the Order is not applicable to the Company;

(b) The Company has not been declared wilful defaulter by any bank or financial institution or any other lender;

(c) The Company has not taken any term loans. Accordingly, reporting under paragraph 3(ix)(c) of the Order is not applicable to the Company;

(d) The Company has not raised any funds on short-term basis. Accordingly, reporting under paragraph 3(ix) (d) of the Order is not applicable to the Company;

(e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, reporting under paragraph 3(ix)(e) of the Order is not applicable to the Company

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, reporting under paragraph 3(ix)(f) of the Order is not applicable to the Company

(x) (a) The Company has not raised any moneys by way of Initial Public Offer or Further Public Offer (including debt instruments) during the year. Accordingly, reporting under paragraph 3(x)(a) of the Order is not applicable to the Company;

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the current financial year.

(xi) (a) To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year;

(b) To the best of our knowledge, no report under section 143(12) of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report;

(c) We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report), while determining the nature, timing, and extent of audit procedures;

(xii) In our opinion and according to information and explanation given to us, the Company is not a Nidhi Company. Accordingly, reporting under paragraph 3(xii) of the Order is not applicable to the Company;

(xiii) In our opinion, the Company is in compliance with section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc., as required by the applicable accounting standards;

(xiv) (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the internal audit reports of the company issued till date, for the period under audit, in determining the nature, timing and extent of our audit procedures;

(xv) According to information and explanations given to us, in our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Act are not applicable to the Company;

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under paragraph 3(xvi)(a), (b) and (c) of the Order is not applicable;

(b) The Group does not have any CIC as part of the Group as per definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016 and hence the reporting under paragraph 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses in the financial year and in the immediately preceding financial year;

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under paragraph 3(xviii) of the Order is not applicable to the Company;

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due; and

(xx) There is no amount remaining unspent by the Company under section 135 of the Act. Accordingly, reporting under paragraph 3(xx)(a) and (xx)(b) of the Order is not applicable to the Company.

For A George & Associates
Chartered Accountants
FRN: 0000904S

CA Reji A George
Partner
Membership No: 026198

UDIN: 26026198NRYPKF5464

Place: Ernakulam
Date: 19.08.2026

Annexure-B to the independent Auditor's report

Referred to in paragraph 2(vi) under "Report on Other Legal and Regulatory Requirements" of our report on even date to the members of the Company on standalone financial statements for the year ended March 31, 2026

Report on the Internal Financial Controls with reference to Standalone Financials Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

Opinion

We have audited the internal financial controls with reference to financial statements of the Company as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements, reports, annexures and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('Guidance Note') issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles and that Income and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For A George & Associates
Chartered Accountants
FRN: 0000904S

CA Reji A George
Partner
Membership No: 026198

UDIN: 26026198NRYPKF5464

Place: Ernakulam
Date: 19.08.2026

KERALA COMMUNICATORS CABLE LIMITED

55/142-H, 1a, 1st floor, COA Bhavan, Thoundayil Lane, 4th Cross Road, Panampilly Nagar, Kochi-682036.

CIN: U72900KL2007PLC075395

BALANCE SHEET

as at March 31, 2026

All amounts in Lakhs, unless otherwise stated

		Note No	As at March 31,2026	As at March 31,2025
	ASSETS			
1	**Non Current Assets**			
	(a) Property, Plant and Equipments	4	14092.73	14222.10
	(b) Capital Work in Progress	5	223.63	0.00
	(c) Intangible Assets	6	38.45	46.31
	(d) Financial Assets			
	(i) Investments	7	2582.71	1627.18
	(ii) Other Financial Assets	8	965.00	255.00
	(e) Other Non Current Assets	9	5878.57	5261.77
2	**Current Assets**			
	(a) Inventories	10	1632.49	2878.76
	(b) Financial Assets			
	(i) Trade Receivables	11	6920.12	6707.67
	(ii) Cash and Cash Equivalents	12	46.39	280.47
	(iii) Other Bank Balances	13	378.60	247.94
	(iii) Short Term Loans and Advances	14	21.08	1.44
	(iv) Other Financial Assets			
	(c) Other Current Assets	15	488.43	783.50
	TOTAL ASSETS		**33268.21**	**32312.15**
	EQUITY AND LIABILITIES			
1	**Equity**			
	(a) Equity Share Capital	16	15663.94	15642.39
	(b) Other Equity	17	5795.28	4984.34
2	**Non Current Liabilities**			
	(a) Provisions	18	-	38.99
	(b) Deferred Tax Liability (Net)	19	673.81	843.83
	(c) Other Non Current Liabilities	20	2074.38	2062.35
3	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Trade Payables	21	3883.73	4873.75
	(ii) Other Financial Liabilities	22	3135.82	2132.18
	(b) Other Current Liabilities	23	2041.25	1532.42
	(c) Provision for Tax	24	-	201.91
	TOTAL EQUITY AND LIABILITIES		**33268.21**	**32312.15**

Notes on Accounts form Part of the Financial Statements (1-49)

FOR A GEORGE & ASSOCIATES
Chartered Accountants
Firm Registration No: 0000904S

For on and behalf of the Board of Directors of
KERALA COMMUNICATORS CABLE LIMITED

CA. Reji A George
Partner
Membership No: 026198

Anil Mangalath
Managing Director
DIN: 08253909

Sureshkumar P P
Chairman
DIN:02210337

UDIN: 26026198NRYPKF5464

Place: Ernakulam
Date: 19.08.2026

Suresh Kumar C
Chief Financial Officer
DIN: 06539875

Shinumon K S
Company Secretary
PAN: EYCPS6975L

KERALA COMMUNICATORS CABLE LIMITED

55/142-H, 1a, 1st floor, COA Bhavan, Thoundayil Lane, 4th Cross Road, Panampilly Nagar, Kochi-682036.

CIN: U72900KL2007PLC075395

STATEMENT OF PROFIT AND LOSS

as at March 31, 2026

All amounts in Lakhs, unless otherwise stated

		Note No	As at March 31,2026	As at March 31,2025
i	**INCOME**			
	(a) Revenue from Operations	24	50005.38	44038.04
	(b) Other Income	25	490.73	591.18
	Total Income		**50496.11**	**44629.22**
ii	**EXPENSES**			
	(a) Operating Expenses	26	41810.47	34154.63
	(b) Employee benefit Expenses	27	358.45	284.04
	(c) Depreciation and Amortisation Expense	28	3584.11	2262.94
	(d) Other Expenses	29	1928.75	3418.99
	Total Expenses		**47681.79**	**40120.60**
iii	Profit before Tax (i-ii)		2814.33	4508.63
iv	Tax Expenses			
	(a) Current Tax		-1233.57	-1813.30
	(b) Deferred Tax		170.02	-121.45
	Total Tax Expense (a+b+c)		**-1063.55**	**-1934.75**
v	Profit for the period (iii + iv)		1750.78	2573.88
vi	Other Comprehensive Income			
	Share of Profut from Associate Company		-	13.88
vii	Total Comprehensive Income for the Period (v + vi)		**1750.78**	**2587.76**
vii	Earnings per Equity Share (Face Value of Rs 100/- each)			
	(a) Basic (in Rupees)		11.19	16.46
	(b) Diluted (in Rupees)		11.19	16.46

Notes on Accounts form Part of the Financial Statements (1-49)

As per our report of even date attached
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CIN: U72900KL2007PLC075395

CASH FLOW STATEMENT

as at March 31, 2026

All amounts in Lakhs, unless otherwise stated

	As at March 31,2026	As at March 31,2025
A. Cash Flow from Operating Activities		
Net Profit after Tax	1750.78	2587.76
Adjustment for Non Cash & Non Operating Items:		
Depreciation and Amortisation Expenses	3584.11	2262.94
Income Taxes paid	1233.57	1813.30
Deferred Tax	-170.02	121.45
Interest & Dividend Income Received	-360.62	-380.21
Adjustment for Working Capital Changes		
Decrease/(Increase) in Trade receivables, Inventories & unbilled revenue	1033.83	-1840.61
Decrease/(Increse) in Loans, other financial assets & other current assets	-434.57	677.99
Increase/(decrease) in Trade payables	-990.02	-60.55
Increase/(decrese) in Other financial liabilities, other liabilities & provisions	1271.58	-328.10
Cash Generated from Operations	6918.64	4853.96
Income Taxes Paid	-1233.57	-1813.30
Cash Generated from Operating Activities	**5685.07**	**3040.67**
B. Cash Flow from Investing Activities		
Investment on property, plant and equipment and intangible Assets	-3446.89	-3770.23
Capital Work in Progress	-223.63	0.00
Decrease/(Increase) in Deposits & Advances	-604.77	1248.91
Interest and Dividend Income received	360.62	380.21
Investment in Equity Shares	-955.53	-504.88
Net Cash Used in Investing Activities	**-4870.20**	**-2645.99**
C. Cash Flow from Financing Activities		
Increase in Paid Up Share Capital	21.55	2.00
Payment of dividends	-1070.49	-920.15
Net Cash Used in Financing Activities	**-1048.94**	**-918.15**
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-234.08	-523.48
Cash and cash Equivalents at the begining of the Year	280.47	803.95
Cash and Cash Equivalents at the End of the Year	**46.39**	**280.47**

Notes on Accounts form Part of the Financial Statements (1-49)

As per our report of even date attached

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PAN: EYCPS6975L

Place: Ernakulam

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KERALA COMMUNICATORS CABLE LIMITED
55/142-H, 1a, 1st floor, COA Bhavan, Thoundiyil Lane, 4th Cross Road, Panampilly Nagar, Kochi-682036.
CIN No- U72900KL2007PLC075395

STATEMENT OF CHANGES IN EQUITY
as on March 31, 2026

All amounts in Lakhs, unless otherwise stated

(a) Equity Share Capital

	As at March 31, 2026		As at March 31, 2025	
	Units in Nos	Amount	Units in Nos	Amount
Opening Balance of Equity Shares as on April 01	1,56,42,390.00	15642.39	1,56,40,390.00	15640.39
Add: Equity Share Issued During the Year	21,550.00	21.55	2,000.00	2.00
	1,56,63,940.00	15663.94	1,56,42,390.00	15642.39
Less: Reduction in the Number of Equity Shares	-	-	-	-
Closing Balance of Equity Shares as on March 31	**1,56,63,940.00**	**15663.94**	**1,56,42,390.00**	**15642.39**

(b) Other Equity

As On 31.03.2026	Share application money pending allotment	Securities premium	Other reserves	Retained earnings	Other items of other comprehensive income	Capital reserve	TOTAL
Balance at the beginning of the year	-	609.93	-	4374.41	-	-	4984.34
Changes due to prior period errors	-	-	-	-	-	-	-
Restated balance at the beginning of the year	-	609.93	-	4374.41	-	-	4984.34
Total comprehensive income for the current year	-	-	-	1750.78	-	-	1750.78
Dividends	-	-	-	-939.84	-	-	-939.84
Any other change	-	-	-	-	-	-	-
Balance at the end of the year		**609.93**		**5185.35**			**5795.28**

As On 31.03.2025	Share application money pending allotment	Securities premium	Other reserves	Retained earnings	Other items of other comprehensive income	Capital reserve	TOTAL
Balance at the beginning of the year	-	609.93		2725.19			3335.12
Changes due to prior period errors	-	-	-	-	-	-	-
Restated balance at the beginning of the year	-	609.93	-	2725.19	-	-	3335.12
Total comprehensive income for the current year	-	-	-	2587.76	-	-	2587.76
Dividends	-		-	-938.54	-	-	-938.54
Any other change	-	-	-	-	-	-	-
Balance at the end of the year		**609.93**		**4374.41**			**4984.34**

Notes on Accounts form Part of the Financial Statements (1-49)

As per our report of even date attached
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DIN:02210337

Anil Mangalath
Managing Director
DIN: 08253909

UDIN: 26026198NRYPKF5464

Place: Ernakulam
Date: 19.08.2026

Suresh Kumar.C
Chief Financial Officer
(DIN: 06539875)

Shinumon.K.S
Company Secretary
(PAN: EYCPS6975L)

Notes to Accounts for the Year Ended 31.03.2026

1. Company Information

Kerala Communicators Cable Limited (KCCL) (CIN: U72900KL2007PLC075395) is a public limited company incorporated under the Companies Act, 1956/2013 on January 3, 2007. The company's primary objective is to engage in the business of cable networking, communication cabling, and signal distribution, having its registered office at 55/142-H, 1A, 1st Floor, COA Bhavan, Thoundayil Lane, 4th Cross Road, Panampilly Nagar, Kochi – 682036, Kerala.During the current year Company started a Branch at 12, E-2-4 GP Block, The Meridian Net Guru, Rajarhat Salt Lake Bridge, E2/5, Sector 5, Bidhan Nagar, North Twenty Four Parganas, Kolkata, West Bengal which is not started functioning yet.

The company is actively involved in receiving and distributing cable TV signals to end-users through a network of Local Cable Operators (LCOs) and franchise partners across the state. In addition to its core distribution operations, KCCL also participates in content programming. As part of this segment, the company receives allocated advertisement time slots, which it markets and sells to local, regional, and national advertisers.

2. Basis of Preparation and Presentation

Statement of compliance

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, as amended from time to time.

Basis of preparation

These standalone financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortized cost at the end of each reporting period

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realization in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

These standalone financial statements have been prepared in Indian Rupee (₹) which is the functional currency of the Company.

Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are retranslated at the exchange rate prevailing on the balance sheet dates and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss. Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

The significant accounting policies used in preparation of the standalone financial statements have been discussed in the respective notes.

Use of estimates

The preparation of financial statement in conformity with GAAP requires the management of Kerala Communicators Cable Limited ("Management") to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of financial statements and reported amounts of income and expenses during the period.

Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, and the useful lives of fixed tangible assets and intangible assets. The accounting estimates are based on the judgments of the management which is based on historical experience and on various other assumptions that are reasonable under the circumstances.

Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes are made to the estimates as the Management becomes aware of changes in the circumstances surrounding the estimates. Changes in estimates, if any, are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Recent Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 31, 2023, MCA amended the Companies (Indian Accounting Standards) Rules, 2015 by issuing the Companies (Indian Accounting Standards) Amendment Rules, 2023, applicable from April 1, 2023, as below:

Ind AS 1 – Presentation of Financial Statements

The amendments require companies to disclose their material accounting policies rather than their significant accounting policies. Accounting policy information, together with other information, is material when it can reasonably be expected to influence decisions of primary users of general-purpose financial statements. The Company does not expect this amendment to have any significant impact in its financial statements.

Ind AS 12 – Income Taxes

The amendments clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. The amendments narrowed the scope of the recognition exemption in paragraphs 15 and 24 of Ind AS 12 (recognition exemption) so that it no longer applies to transactions that, on initial recognition, give rise to equal taxable and deductible temporary differences. The Company does not expect this amendment to have any significant impact in its financial statements.

Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors

The amendments will help entities to distinguish between accounting policies and accounting estimates. The definition of a change in accounting estimates has been replaced with a definition of accounting estimates. Under the new definition, accounting estimates are "monetary amounts in financial statements that are subject to measurement uncertainty" Entities develop accounting estimates if accounting policies require items in financial statements to be measured in a way that involves measurement uncertainty. The Company does not expect this amendment to have any significant impact in its financial statements.

3. Material Accounting Policies
Financial Assets, Liabilities and Equity Instruments

Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled, or have expired.

Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost if, these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets. The Company has made an irrevocable election to present subsequent changes in the fair value of equity investments not held for trading in other comprehensive income.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless they are measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in statement of profit and loss.

Investment in subsidiaries

Investment in subsidiaries are measured at cost less impairment loss, if any.

Financial liabilities
Financial liabilities are measured at amortized cost using the effective interest method.

Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all the liabilities. Equity instruments issued by the Company are recognised at the proceeds received.

Instruments not in hedging relationship

The Company enters into contracts that are effective as hedges from an economic perspective, but they do not qualify for hedge accounting. The change in the fair value of such instrument is recognized in the statement of profit and loss.Impairment of financial assets (other than at fair value)

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. In determining the allowances for doubtful trade receivables, the Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and allowance rates used in the provision matrix.

For all other financial assets, expected credit losses are measured at an amount equal to the 12-months expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

Realisable Value

Carrying amounts of cash and cash equivalents, trade receivables, loans, and trade payables as on March 31, 2026, approximate the fair value due to their nature. Carrying amounts of bank deposits, earmarked balances with banks, other financial assets and other financial liabilities which are subsequently measured at amortised cost also approximate the fair value due to their nature in each of the periods presented.

Inventories
Inventory is valued at the lower of cost and net realizable value. Cost is determined on FIFO method.

Inventory costs include purchase price, freight inward and transit insurance charges and taxes and duties that are not recoverable. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Cash flow statement and cash equivalents

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for effects of transactions of a non-cash nature, any deferrals, or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing activities. The cash flows from Operating, Investing and Financing activities are segregated.

Cash and cash equivalents comprise of cash in hand, cash at bank and short-term deposits with an original maturity period of three months or less. Non-current earmarked balances with banks represent deposits and balances not due for realisation within 12 months from the balance sheet date. These are primarily placed as security, as margin money against issue of bank guarantee/s.

Contingent Liabilities & Subsequent Events

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability. Information on contingent liabilities is disclosed in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits is remote.

All subsequent events or circumstances occurred between the last day of the financial year and Balance sheet approval date that could significantly affect the accompanying financial statements or the related disclosures forming part of these financial statements of the company which have material effect and indicate conditions existed as on date prior to 31-03-2026 have been adjusted wherever necessary.

Prior period items
Prior period items are incomes or expenses that arise in the current year because of errors or omissions in the preparation of the financial statements of one or more prior periods.

Changes in accounting policies
No changes were made in the accounting policies during the year ended 31st March, 2026.
Revenue Recognition

Revenue is recognized when there is no uncertainty as to measurement or collectability of the consideration. When there is uncertainty as to measurement or ultimate collectability, the revenue recognition is postponed until such uncertainty is resolved. During the year, there are no items of revenue deferred/ unrecognized in the Profit and Loss Account.

The main sources of revenue and its recognitions are as following:
(a) Subscription rent – Subscription rent is recognized on monthly basis. The revenue pertaining to each month is accounted at the beginning of subsequent month as receivables as per the accounting policy adopted by the company from the previous years .
(b) Income from distribution - This refers to the revenue earned for facilitating, promoting and supporting the distribution network, through the company's network of distributors and sub-distributors and is recognized pro rata time basis, and billed as per contract made with the respective parties.

(c) Income from Advertisement – Advertisement income is recognized monthly corresponding to when the advertisement arises and based on the broadcast calendar.

(d) Rent from Equipment - The Company procures telecom equipment, retains full ownership of such equipment, and leases it to customers at a rate of ₹100 per unit for a period of 14 months. The income arising from this arrangement is recognized as leasing income in the books of account. Although the equipment is installed at the customers' premises, the Company retains all risks and rewards incidental to ownership, including responsibilities for maintenance, exposure to technological obsolescence, and residual value risk.

(e) Promotion and Placement Income – Income is recognized monthly based on the agreement. There are prior period income accounted during the current year due to delay in executing the renewal of expired agreements.

(f) SMS Activation charge – SMS Activation charge is collected from distributors against providing facilities to communicate with the customers in the form of SMS.

(g) Subscriber Management System Charge- One time charge collected from distributors for using the Magic software maintained by the company. Distributors can login to this software using their unique id and can review the functioning of set top boxes under their respective places.

(h) Income from franchise- Franchise fee collected from entities who are allowed to act as franchise of the company in their respective areas. Income is recognized on monthly basis

Interest on fixed deposit is recognized as revenue as and when the intimation is received from the Bank and co -operative societies regarding the credit of interest, which is calculated on time proportion method at the applicable interest rate.

Promotion and Placement means carriage and placement of general entertainment channels in the company, COA and all their Affiliates, Franchisees and Link Operators cable networks across Kerala. The Promotion and Placement Services are provided based on the mutual agreement made with parties.
Property, Plant and Equipment

The cost of an item of property, plant and equipment is recognized as an asset if, and only if: (a) it is probable that future economic benefits associated with the item will flow to the enterprise; and (b) the cost of the item can be measured reliably.

Tangible fixed assets are stated at cost less accumulated depreciation and impairment, if any. Direct costs are capitalized until the assets are ready for its intended use. We capitalize improvements that extend the asset lives and expend repairs and maintenance costs as incurred. When an asset is retired or sold, the applicable cost and accumulated depreciation is removed and gain or loss on disposition, if any, is presented separately.
Capital work – in – progresses comprise of cost of fixed assets that are not ready for their intended use as at the reporting date. Expenditure during construction period directly attributable to the projects under implementation is included in Capital work-in-progress, pending allocation to the assets.
Impairment
The company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's fair value or cash-generating unit's (CGU) fair value less costs of disposal and its value in use.

Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

The Set top boxes, which are owned by the company, are not in the possession of the Company. They are installed at the client premises, but the risk and reward associated with ownership of the asset lies with the Company, since the company can suspend transmission and re-possess the set top boxes from the client for reasons of any non-compliance to the terms and conditions. Hence these are recorded as fixed assets owned by the Company

Foreign Exchange fluctuation differences

Those related to assets:

Exchange differences in long term monetary items in foreign currency or settlement of long-term foreign currency monetary items at rates different from those at which they were initially recorded or reported in previous financial statements, in so far as they relate to the acquisition of a depreciable capital asset are adjusted to the cost of the assets.

Those related to short term monetary items and Operating Expenses/ Income

Non-monetary forex transactions are initially recorded at transaction rates and exchange differences that arise at a later point of time are recognized through Profit & Loss Account

Government grants

The company has not received any government grants during the year or in the previous year

Investments

The company has long term investment in equity shares as given below as on March 31,2026

Name of Company	Quoted / Unquoted	Acquisition Cost (in '000)
Kerala Vision Channel Broadcasting Ltd	Unquoted Equity Shares	15,375
Kerala Vision Broadband Limited	Unquoted Equity Shares	35,001
Kv Tel Media private Ltd	Unquoted Equity Shares	1,03,000
Media Plus Signals Private Limited	Unquoted Equity Shares	1,950
Idukki Cable Vision Private Limited	Unquoted Equity Shares	1,920
Keralavision Tourism Private Limited	Unquoted Equity Shares	90
Turnings Consultancy Services	Unquoted Equity Shares	7,462.50
News Malayalam Private Limited	Unquoted Equity Shares	98,050
Total		2,62,849

Investments are initially recognized at cost and subsequently adjusted for any permanent diminution in value.

There are no short-term investments.

From the above investments, dividend is received only from Keralavision Broadband Limited.

Fair value hierarchy

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels

• Level 1 – Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

• Level 2 – Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

• Level 3 – Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The cost of unquoted investments included in Level 3 of fair value hierarchy approximate their fair value because there is a wide range of possible fair value measurements and the cost represents estimate of fair value within that range.

Retirement and other benefit to employees

A specified percentage of the basic salary is contributed monthly by the company and the employees to the provident fund and ESI fund maintained by the Regional Provident fund Commissioner and ESI Corporation respectively.

Other employee benefits are recognized as and when incurred.

The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment had released draft rules for the Code on Social Security, 2020 on November 13, 2020

The Company will assess the impact and its evaluation once the subject rules are notified. The Company will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published. During the year the amount payable for Gratuity is deposited at Life Insurance Corporation under the Gratuity scheme as per the Acturial Valuation conducted by them.

Segment reporting

A segment report with primary segment being industrial classification is prepared in accordance with the Accounting Standard 17 – Segment Reporting. The accounting policies used in the preparation of the financial statements are consistently applied to record income and expenditure of individual segments. The industry segments of the Company are primarily the following:

(a) Cable TV
(b) Income from Fiber
(c) Distribution services
(d) Equipment Rent

Income and direct expenses in relation to segments are categorized based on the items that are individually identifiable to that segment, while the remainder of the costs is categorized in relation to the associated turnover of the segment.

The company operates in only one geographic segment (Kerala State).Segment wise Profit and Loss of each segment is attached with the Financial Statements .

Earnings per share

The basic earnings per share is computed by dividing the net profit / (loss) after tax by weighted average number of equity shares outstanding as on March 31, 2026. Since there are no dilutive securities, the diluted earnings per share and basic earnings per share are same.

Income tax

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current reporting period and reversal of timing differences of earlier reporting periods. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, to the extent it would be available for set off against future current income tax liability. Accordingly, MAT credit receivable is recognized as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

Associates, Subsidiaries and Consolidated Financial Statement

The company has a subsidiary and an Associate for the year ended 31.03.2026

Name of the Subsidiary Company	**% of shareholding**	**Value of Shares held (in‘000)**
KV-Tel Media Private Limited	51.67%	103000

Name of the Associate company	**% of shareholding**	**Value of Shares held (in‘000)**
Turnings Consultancy Services Private Limited	37.50%	3750

The investments in associates are accounted using Equity method, and is recognized on cost incurred for purchasing the shares.

Intangible Assets

Recognition and measurement

Intangible assets are recognized if it is probable that the future economic benefits attributable to the assets will flow to the enterprise and cost of the asset can be measured reliably in accordance with the notified Accounting Standard – 26 on ‘Intangible Assets’.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. The company has the following intangible assets

Sl No	Particulars	Amortization
1	Trademark	Over a period of 10 years
2	Computer Software	Over a period of 5 years

Impairment

The recoverability of the property and equipments are evaluated whenever events or substantive changes in circumstances indicate that the carrying amount may not be recoverable, or the useful life has changed. If estimated recoverable amount is lower than the carrying amount, the carrying amount is reduced to the estimated recoverable amount and the impairment loss is recognized immediately in the Profit & Loss account.

If the impairment subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been its carrying amount had no impairment loss been recognized for that asset (or group of related assets). A reversal of impairment loss is recognized immediately to the Profit & Loss account.

(i)Tangible Assets

Depreciation of Fixed Assets is provided to the extent of depreciable amount on the Straight-Line Method (SLM) Method. Depreciation is provided based on the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

In respect of certain assets, where the management has determined a useful life different from that prescribed in Schedule II, depreciation is provided based on the management's estimate of the useful life, which reflects the expected usage pattern and technical assessment of the asset's performance. These are as follows:

Asset	Useful Life as per Schedule II of Companies Act	Useful Life of Asset determined by the Management
Transmission Equipments	13 Years	7 Years
Optical Fibers	18 Years	5 Years
Set Top Boxes	13 Years	5 Years
Plant & Machinery for transmission	13 Years	5 Years
Transmission software	13 Years	10 Years
Transmission ONT - Leased out	13 Years	2 Years

In respect of additions or extensions forming an integral part of existing assets, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of Fixed Assets, depreciation is provided as aforesaid over the residual life of the respective assets.

(ii) Intangible assets

a) Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired.

b) The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period

Provisions and contingencies

A provision is recognized if, as result of a past event, the Company has a present legal obligation that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation on the reported date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure of contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where the possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote no provision or disclosure is made.

If a customer's account becomes overdue, the company takes various steps to recover the outstanding amount, including stopping the service or transmission. If the amount still cannot be recovered or is doubtful, a provision is made for the portion that is unlikely to be collected.

4. Property, Plant and Equipment
as on March 31, 2026

Particulars	Gross carrying amount					Depreciation and impairment loss and reversals				Net carrying amount	
	As at April 01, 2025	Additions during the Period	Deletions during the Period	Revaluation / other adjustments	As at March 31, 2026	As at April 01, 2025	For the year	Reversals	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Land	315.85	-	-	-	315.85	-	-		-	315.85	315.85
Building- Pudukkad	214.50	139.55	-	-	354.05	49.48	7.64		57.11	296.94	165.02
Building- Ernakulam	595.67	-	-	-	595.67	78.53	18.86		97.39	498.28	517.14
Set Top Boxes	38348.22	-	-	-	38348.22	36430.81	0.00		36430.81	1917.41	1917.41
Transmission Equipments	15157.58	3167.05	-	-	18324.64	4482.44	3382.19		7864.62	10460.01	10675.15
Plant and Machinery	524.35	58.35	-	-	582.70	172.63	101.87		274.50	308.20	351.72
Furniture & fixture	303.75	7.80	-	-	311.56	154.06	9.20		163.27	148.29	149.69
Motor Vehicle	65.98	-	-	-	65.98	37.98	4.24		42.23	23.76	28.00
Electrical Fittings	56.47	56.12	-	-	112.58	0.95	28.97		29.92	82.66	55.52
Office equipment	150.01	7.45	-	-	157.46	125.99	7.84		133.82	23.63	24.03
Computer & Accessories	317.92	10.57	-	-	328.49	295.34	15.44		310.79	17.70	22.57
Total	**56050.31**	**3446.89**	-	-	**59497.20**	**41828.21**	**3576.25**	-	**45404.47**	**14092.73**	**14222.10**

as on March 31, 2025

Particulars	Gross carrying amount					Depreciation and impairment loss and reversals				Net carrying amount	
	As at April 01, 2024	Additions during the Period	Deletions during the Period	Revaluation / other adjustments	As at March 31, 2025	As at April 01, 2024	For the year	Reversals	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Land	244.50	71.35	-	-	315.85	-			-	315.85	244.50
Building- Pudukkad	214.50	-	-	-	214.50	42.69	6.79		49.48	165.02	171.82
Building- Ernakulam	595.67	-	-	-	595.67	59.66	18.86		78.53	517.14	536.00
Set Top Boxes	38348.22	-	-	-	38348.22	36419.07	11.74		36430.81	1917.41	1929.16
Transmission Equipments	11659.48	3498.11	-	-	15157.58	2471.09	2011.35		4482.44	10675.15	9188.38
Plant and Machinery	407.96	116.39	-	-	524.35	90.73	81.90		172.63	351.72	317.23
Furniture & fixture	287.57	16.19	-	-	303.75	126.27	27.79		154.06	149.69	161.29
Motor Vehicle	65.98	0.00	-	-	65.98	30.15	7.84		37.98	28.00	35.84
Electrical Fittings	-	56.47	-	-	56.47	0.00	0.95		0.95	55.52	0.00
Office equipment	146.57	3.44	-	-	150.01	97.80	28.19		125.99	24.03	48.78
Computer and accessories	309.63	8.29	-	-	317.92	294.15	1.20		295.34	22.57	15.48
Total	**52280.08**	**3770.23**	-	-	**56050.31**	**39631.60**	**2196.61**	-	**41828.21**	**14222.10**	**12648.48**

Note:-
(i) As on the date of approval of this financial statements, no proceedings has been initiated or pending against the company for holding any Benami property under the Benami Transactions(Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder
(ii) During the current financial year and the previous financial year, the company have not revalued its property, plant and equipment.
(iii)Total Additions of Fixed Assets during the Year is Rs. 3446.89 Lakhs which is fully for the purpose of the Business of the Company.

5. Capital Work in Progress (at Branch - West Bengal)
as on March 31, 2026

Particulars	Gross carrying amount					Amortisation and reversals				Net carrying amount	
	As at April 01, 2025	Additions during the Period	Deletions during the Period	Other adjustments	As at March 31, 2026	As at April 01, 2025	For the year	Reversals	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Set Top Boxes		221.87			221.87				-	221.87	-
Transmission Equipments		0.32			0.32					0.32	
Plant and Machinery		1.45			1.45				-	1.45	-
Total	-	**223.63**	-	-	**223.63**	-	-	-	-	**223.63**	-

Note:- The Board of Directors, at its meeting held on 7th May 2025, approved the establishment of a new branch of the Company at Kolkata, West Bengal

6. Intangible Assets
as on March 31, 2026

Particulars	Gross carrying amount					Amortisation and reversals				Net carrying amount	
	As at April 01, 2025	Additions during the Period	Deletions during the Period	Other adjustments	As at March 31, 2026	As at April 01, 2025	For the year	Reversals	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Computer software	359.07				359.07	312.76	7.86		320.63	38.45	46.31
Trade Mark	0.10				0.10	0.10			0.10	0.00	0.00
Total	**359.17**	-	-	-	**359.17**	**312.86**	**7.86**	-	**320.72**	**38.45**	**46.31**

as on March 31, 2025

Particulars	Gross carrying amount					Amortisation and reversals				Net carrying amount	
	As at April 01, 2024	Additions	Disposals	Other adjustments	As at March 31, 2025	As at April 01, 2024	For the year	Reversals	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Computer software	359.07				359.07	246.43	66.33		312.76	46.31	112.64
Trade Mark	0.10				0.10	0.10	0.00		0.10	0.00	0.00
Total	**359.17**	-	-	-	**359.17**	**246.53**	**66.33**	-	**312.86**	**46.31**	**112.64**

7. Investments

Particulars	As at March 31, 2026	As at March 31, 2025
Investments in Equity Instruments (Unquoted)		
(a) Subsidiary Company - Measured at cost		
Kv-Tel Media Pvt Ltd *(1,03,00,000 shares of ₹10 each)*	999.01	-
(b) Associate Company		
Turnings Consultancy Service Pvt Ltd - at cost *(375000 shares of ₹10 each)* including Share Premium	74.63	-
Kv-Tel Media Pvt Ltd *(15,00,000 shares of ₹10 each)*	-	119.01
(c) Related Parties		
Media Plus Signals Pvt Ltd *(195 Shares of ₹1000 each)*	4.71	4.71
Kerala Vision Broad Band Limited *(35001 shares of ₹1000 each)*	350.01	350.01
Keralavision Channel Broadcasting Limited *(13708 shares of ₹1000 each)* including Share Premium	153.75	153.75
News Malayalam Pvt Ltd *(98,050 shares of ₹1000 each)*	980.50	980.50
Kerala Vision Tourism Private Limited *(9000 shares of ₹10 each)*	0.90	0.00
(d) Other Companies - Measured at Cost		
Idukki Cable Vision Pvt Ltd *(1920 shares of ₹1000 each)*	19.20	19.20
Total	**2582.71**	**1627.18**

Note:

i) During the year, the company invested in 9,000 equity shares of ₹10 each for Rs 0.90 Lakhs in Kerala Vision Tourism Private Limited as per the Board resolution dated 7th May 2025.

ii) During the year, the Company acquired 3,750 equity shares of Turnings Consultancy Services Private Limited at ₹10 each at a premium of ₹990 per share for an aggregate consideration of ₹37.50 Lakhs as per the Board Resolution dated 22 August 2025. The company also acquired additional 3,71,250 shares at ₹10 each for ₹37.125 Lakhs as per the Board Resolution dated 17.12.025, there by acquiring 37.50% stake in the Paid up Share Capital of Turnings Consultancy Services Private Limited.

iii) During the year, the company invested in a Rights Issue of 88,00,000 equity shares of Rs 10 for Rs 880 Lakhs in Kv-Tel Media Pvt Ltd as per the Board Resolution dated 17th December 2025, thereby the total shareholding of the company has come to 51.67% of the total paid up share capital & has became the subsidiary of the company as on 30th March 2026.

8. Other Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Loans and Advances to		
Keralavision News Private Limited	255.00	255.00
News Malayalam Private Limited	10.00	-
KV-Tel Media Private Limited - Land Purchase	700.00	-
Total	**965.00**	**255.00**

Note : (i) The Company has advanced a loan of ₹255 lakh to Kerala Vision News Private Limited for a period of two years . As per the loan agreement, interest is charged at 7% per annum & the interest is to be collected monthly. The company has obtained security in the form of signed post dated cheque bearing 110% of the loan amount from Kerala Vision News Pvt Limited. However, the Company has not yet received any repayments in the form of principal/interest from Kerala Vision News Private Limited during the year. The Management is confident of recovering the amount and has confirmed to take necessary steps to collect the same in the coming financial year.

(ii) During the year, the Company advanced ₹10.00 Lakhs to News Malayalam Private Limited towards advance for Purchase of Equipments.As on 31st March 2026, the advance has not been repaid by News Malayalam Private Limited.The Management is confident of recovering the amount or getting the supply in the coming financial year.

(iii) During the year, the Company advanced ₹700 lakhs to its subsidiary, KV-Tel Media Private Limited, as an advance for the purchase of Land in the name of the Subsidiary Company. The same has been repaid in the subsequent Financial Year.

9. Other Non Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Deposits with- GST		
GST Deposit (Drc-07) on Aug 2020	100.00	100.00
Deposit for Bank Guarantee for GST-SBI on Aug 2020	-	2332.80
Deposits with Service Tax		
GST Appeal Deposit (Cestat) on June 2022	94.00	94.00
Caution Deposit- Service Tax Appeal on August 2023	148.66	148.66
Deposits against Dark Fiber - BSNL		
BSNL Caution Deposit	0.06	0.06
Deposit in State Bank of India as Bank Guarantee for BSNL	7.13	7.13
Deposits against Internet Service Provider License		
ISP Liscence Caution Deposit as Bank Gurantees	136.07	136.07
Income Tax Refund Receivable		
Income Tax Refund Receivable (FY 2024-25)	59.87	-
Income Tax Refund Receivable (FY 2025-26)	820.08	

Deposits with Kerala State Cable Internet Development Co-Operative Society		
Kerala State CIDCO Ltd- Savings Bank A/c No: 014103000408	160.67	156.77
Term Deposits with CIDCO	4230.00	2180.00
Other Deposits		
Rent Deposits with Various Parties	2.87	3.87
Channel Box Deposits with Various Parties	22.39	10.77
KSEB Caution Deposit	91.94	86.81
ESI Deposit	1.00	1.00
TDS Appeal Deposit	0.61	0.61
Tender Deposit	3.22	3.22
Total	**5878.57**	**5261.77**

Notes: 1. Deposit with GST : In August 2020, the Company deposited ₹1 crore via DRC-07 relating to the disputed demand amounting to Rs 26,851.11 lakh with the GST Department. On August 26th & 27th-2020, the Company furnished bank guarantees totalling Rs 3,054.11 lakh - Rs 2,332.80 lakh with SBI and the remaining Rs 721.31 lakh with Federal Bank-against the case. This case has been stayed by the Honourable High Court of Kerala dated 29th November 2021 in W.P.(C). No 24415/2021 . During 11th November 2024, the Kerala High Court ordered the released both Bank Guarantees for the Writ Petition No: 5063/2021 filed by the company which has been received during the year.The appeal is pending as on today.

2. Deposit with Service Tax: The company deposited ₹94 lakhs on June 2022 from the Electronic Credit Ledger against the demand of service tax amounting to ₹1,247.33 lakhs. An appeal against this demand vide no was filed on 27th May 2022, within the prescribed time limit for filing which is pending for hearing as on the date of Balance Sheet.

The Comany has also deposited Rs 148.65 lakhs on 8th August 2023 against the service tax demand amounting to Rs 1982.10 Lakhs . An appeal vide No :ST/20556/2023 against this demand was filed on 18th October 2023 at CETSTAT, Bengaluru. There has been no further progress in either of these cases, and no hearings have been scheduled as on 31st March and the appeal is pending for hearing as on 31.03.2026.

3. Deposit against ISP License : The Company has deposited a sum of 136.07 lakhs in the form of Bank Gurantee in Federal bank & SBI against the Internet Service Provider License with the Department of Telecommunications (DOT) for the period from 2014-2023. However the company is not engaged in any activities relating to Internet Service Provider but also paying a minimum license fees every year against its ISP License.The confirmation of Bank Gurantees has not been received as on the date of Balance Sheet.

4. Deposit with Kerala State CIDCO: The Company has placed a deposit of ₹2050 lakhs during the year with the Kerala State Cable & Internet Development Co-Operative Society (CIDCO) as per the board resolution dated 30.04.2026. The interest income accrued on this deposit is credited to a separate current account maintained in the Company's name with CIDCO. Interest is earned by the company at an average rate of 7% p.a for these deposits.

10. Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
Stock in trade as valued & certified by the management	1632.49	2878.76
Total	**1632.49**	**2878.76**

Note: The Value of Stock in Trade as on has been verified,valued & certified by the management and no discrepencies have been found.

11.Trade Receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Receivables Considered Good and Unsecured		
From Related Parties	456.65	1097.38
From External Parties	6463.46	5610.29
Total	**6920.12**	**6707.67**

Note:- Out of the trade recivables which are innoperative accounts for Rs 1895.36 Lakhs which is pending for the period before 31.03.2025 and steps should be taken to recover the amount.

Ageing of Trade Receivables
As at March 31, 2026

	Less than 6 months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables						
- Considered good	3420.86	1603.89	756.40	552.63	586.33	6920.12
- Which have significant increase in credit risk						
- Credit impaired						
Disputed Trade Receivables						
- Considered Good						
- Which have significant increase in credit risk						
- Credit Impaired						
Total	**3420.86**	**1603.89**	**756.40**	**552.63**	**586.33**	**6920.12**

As at March 31, 2025

	Less than 6 months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables						
- Considered good	6177.18	153.14	74.16	290.62	12.57	6707.67
- Which have significant increase in credit risk						
- Credit impaired						
Disputed Trade Receivables						
- Considered Good						
- Which have significant increase in credit risk						
- Credit Impaired						
Total	**6177.18**	**153.14**	**74.16**	**290.62**	**12.57**	**6707.67**

12. Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash in Hand	0.18	0.35
Balances with Banks		
- In Current Accounts		
Federal Bank - 17045600000604	0.76	3.08
Federal Bank 785	0.25	55.23
Federal Bank - Panampilly Nagar (17470)		210.74
SBI Bank A/C 5963	16.24	3.67
Federal bank 28055	28.95	7.40
Total	**46.39**	**280.47**

13. Other Bank Balances

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with Banks		
- In Unpaid Dividend Accounts		
Federal Bank Unpaid Dividend-2021	7.04	7.17
Federal Bank Unpaid Dividend-2022	15.15	15.75
Federal Bank Unpaid Dividend-2023	111.56	111.63
Federal Bank Unpaid Dividend-2024	113.09	113.35
Federal Bank Unpaid Dividend-2025	131.71	-
- In Gratuity Funds		
KCCL Employees Group Gratuity Fund	0.05	0.05
Total	**378.60**	**247.94**

14. Short Term Loans and Advances

Particulars	As at March 31, 2026	As at March 31, 2025
Short Term Advances		
-Towards Interest Free Loan to Staff	15.00	-
-Towards Employees	6.08	1.44
Total	**21.08**	**1.44**

15. Other Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Interest Receivable on Loan advanced to Kerala Vision News	34.19	24.24
Prepaid expenses	59.88	154.58
Accrued interest on Fixed Deposit	133.14	11.58
Advance for Business Purchase - Balaji Teleworks Development Pvt Ltd	182.20	-
GST Input Tax Receivable	4.95	593.10
Electronic Credit Ledger - Branch at West Bengal	74.06	-
Total	**488.43**	**783.50**

Note: (i) Prepaid expenses represents the payment made in advance against various Insurancces, Bandwidth Charges and Fiber Charges by the Company

(ii) The GST Input Tax Receivable balance includes input tax credit pertaining to purchase invoices received by the Company, for which the corresponding details have not been uploaded or filed by the respective suppliers on the GST portal as of 31 March 2026.

(iii) Interest has been provided for the Loan advanced to Kerala Vision News Private Limited upto the date of agreement. However no amount has been received as interest as on 31st March 2026.

(iv) During the year, the Company has advanced ₹182.60 Lakhs based on MOU between Balaji Teleworks Development Limited and the Company towards the proposed acquisition of its entire business undertaking, which is intended to operate as the Company's branch in the State of West Bengal.As at 31 March 2026, the acquisition agreement had not yet executed. Consequently, the proposed business operations had not commenced as on the reporting date.The Company has obtained Goods and Services Tax registration in connection with the proposed acquisition and expansion. Expenditure incurred in relation to the proposed acquisition and establishment of operations has been capitalized and disclosed under Capital Work-in-Progress

16. Equity Share Capital

Particulars	As at 31st March 2026		As at 31st March 2025	
	No of Shares	Amount	No of Shares	Amount
Authorized				
2,00,00,000 Equity shares of ₹ 100 each	2,00,00,000.00	20000.00	2,00,00,000.00	20000.00
Issued, subscribed and paid up				
156,63,940 (PY 1,56,42,390) Equity shares of ₹ 100 each	1,56,63,940.00	15663.94	1,56,42,390.00	15642.39
Total	**1,56,63,940.00**	**15663.94**	**1,56,42,390.00**	**15642.39**

16.1 Reconciliation of The Number of Shares Outstanding at the Beginning and at the End of the Reporting year

Particulars	As at 31st March 2026		As at 31st March 2025	
	Units in Nos	Amount	Units in Nos	Amount
EquityShares Outstanding at the Beginning of the Year	1,56,42,390.00	15642.39	1,56,40,390.00	15640.39
Add: Increase in number of Equity shares during the Year	21,550.00	21.55	2,000.00	2.00
	1,56,63,940.00	15663.94	1,56,42,390.00	15642.39
Less: Reduction in number of Equity shares during the Year	-	-	-	-
Shares Outstanding at the End of the Year	**1,56,63,940.00**	**15663.94**	**1,56,42,390.00**	**15642.39**

16.2 Shares held by Promoters / holding / Ultimate holding Copmany and their Subsidiary / Associates

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mechery Abbobacker Sidhique	20,908.00	0.13	20,908.00	0.13
K Vijayakrishnan	9,894.00	0.06	9,894.00	0.06
Suresh Kumar Palliprayil Parameshwaran	28,716.00	0.18	28,716.00	0.18
Cherukadath Sureshkumar	10,244.00	0.07	10,244.00	0.07

16.3 Details of Shareholders holding more than 5% shares in the Company

Name of Shareholder	As at 31st March 2026		As at 31st March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Nil	NIL	NIL	NIL	NIL
Total				

16.4. During the year, the Company issued 21,550 equity shares of ₹100 each by way of a rights issue to its existing 104 shareholders at par.

16.5. Terms/Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of ₹100/-. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

The Company declares and pays dividends in Indian Rupees (₹)

17. Other Equity

Particulars	As at March 31, 2026	As at March 31, 2025
Securities Premium		
Balance at the beginning of the Year	609.93	609.93
Add: Changes due to Prior Period Errors		
Balance at the End of the Year	**609.93**	**609.93**
Retained Earnings		
Balance at the beginning of the Year	4374.41	2725.19
Add: Changes due to Prior Period Errors	-	-
Restated Balance at the beginning of the Year	4374.41	2725.19
Add: Total Profit for the Year	1750.78	2587.76
	6125.19	5312.95
Less: Appropriations		
Dividends	-939.84	-938.54
Any other Appropriations		-
Balance at the End of the Year	**5185.35**	**4374.41**
Total	**5795.28**	**4984.34**

17.1 Nature and Purpose of the Reserves

(a) Securities Premium Reserve

Securities premium represents the premium amount on Issue of Equity Shares which can be utilised as per Section 52 of the Companies Act 2013.

(b) Retained Earnings

Retained Earnings represent the cumulative profits of the Company.

17.2 Recommendation for Dividend

The Board of directors recommended for a dividend of ₹6.00/- per share as per the Board Meeting held on 28th July 2026.

18.Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits		
Gratuity	-	38.99
Total	**-**	**38.99**

Note:- During the year, the Company transferred the gratuity liability pertaining to its employees to a separate Group Gratuity Scheme administered by the Life Insurance Corporation of India (LIC). Accordingly, the gratuity obligations of the Company are funded through the said scheme.The company has made acturial valuation of the Liability as on 15.12.2025 and deposited total amount of RS.91,42,284.00 with the Life Insurance Corporation of India.

19. Deferred Tax Liabilty (Net)

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Opening balance as at the beginning of the year	843.83	722.38
(b) Adjustments during the financial year		
- Depreciation on PPE & Amortisation of Intangible assets	-170.02	121.45
(c) Closing balance as at the end of the year	**673.81**	**843.83**

20. Other Non Current Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits-		
Security Deposits	54.61	54.61
OLT & ONT Deposits	1633.36	1621.34
Other than Security Deposits:-		
DOT Payable (2021-22)	386.41	386.41
Total	**2074.38**	**2062.35**

Note: (i) OLT & ONT Deposits - OLT and ONT Deposits are security deposits collected from the company's operators and distributors to secure the provision and maintenance of network equipment and services provided to them by the company.

(ii) DOT payable - The Company has an outstanding amount of ₹386.40 lakhs payable to the Department of Telecommunications (DoT) towards Adjusted Gross Revenue (AGR) dues for the year 2020-21. This amount has not been paid due to an ongoing legal dispute between Union of India vs. Internet Service Providers Association of India (Case No. 220/2021) in Supreme Court, which also affects the Company as it was also enganged in the business of an Internet Service Provider (ISP). The company has not accounted the interest repayable on the AGR as on 31st March 2026.

21. Trade Payables

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Trade Payables for the Period		
(a) Dues towards Micro, Small and Medium Enterprises	-	-
(b) Dues towards parties other than Micro, Small and Medium Enterprises		
- Towards Related Parties	0.44	42.79
- Towards External Parties	3883.29	4830.96
Total	**3883.73**	**4873.75**

Note (i) Out of the Trade Payables, Rs 27 Lakhs payable to DEN Networks Limited is under Legal dispute. DEN Networks Limited has filed a petition before the Telecom Disputes Settlement and Appellate Tribunal (TDSAT), bearing Case No. BP/47/2020, on 20 January 2020. As on 31st March 2026 both the petitioner & the company (respondent) have filed their respective evidence affidavits, and the matter is pending for hearing before the Hon'ble Tribunal. As on 31st March the amount under dispute amounts to Rs 50.27 Lakhs. Out of this amount Rs 23.27 Lakhs has not been provided in the accounts as payables.

(ii) Out of the Trade Payables,the Company had advanced Rs. 25.98 lakhs to Altius Digital Private Limited for the development of an Electronic Programme Guide (EPG) project. As the project was not successfully completed, it was subsequently cancelled. The Company took steps for the recovery of the advance.However, the amount has not been repaid as the supplier stated that it had incurred expenditure towards the development of this project.As on 31st March, the said advance is considered as not recoverable. Further, Altius Digital Private Limited is undergoing the Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016.

Ageing of Trade Payables
As on March 31, 2026

Particulars	Outstanding due from the date of Payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
`(a) MSME	-	-	-	-	-	-
`(b) Others	-	3794.48	51.10	0.73	10.42	3856.73
`(a) Disputed MSME	-	-	-	-	-	-
`(a) Disputed Others	-	-	-	-	27.00	27.00
Total		**3794.48**	**51.10**	**0.73**	**37.42**	**3883.73**

As on March 31, 2025

Particulars	Outstanding due from the date of Payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
`(a) MSME	-	-	-	-	-	-
`(b) Others	-	4829.43	2.41	8.07	6.85	4846.75
`(a) Disputed MSME	-	-	-	-	-	-
`(a) Disputed Others	-	-	-	-	27.00	27.00
		4829.43	**2.41**	**8.07**	**33.85**	**4873.75**

22. Other Financial Liabilities

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Unpaid Dividends		
Unpaid Dividend 2021	7.04	7.17
Unpaid Dividend 2022	15.15	15.75
Unpaid Dividend 2023	111.56	111.63
Unpaid Dividend 2024	134.12	134.38

Unpaid Dividend 2025	131.71	
Accrued Expenses		
Rent Payable Staff Quarters Ernakulam	0.18	0.30
Electricty Charges Payable	13.19	12.46
Subscription Charges Payable - Pay Channels & Jiostar	2686.61	1814.09
Internal Auditors Fees Payable	25.00	27.75
Statutory Audit Fee Payable	8.50	7.00
Cost Audit fees Payable	1.75	1.65
Secretarial Audit fees Payable	1.00	-
Total	**3135.82**	**2132.18**

Note:- A substantial amount of dividend pertaining to the financial years 2021–2025 remains unpaid as on the date of Balance Sheet due to the non-dematerialization of shares by the concerned shareholders.Any dividend remaining unclaimed for seven consecutive years will be transferred to the Investor Education and Protection Fund in accordance with the provisions of the Companies Act, 2013 and the applicable rules.Shareholders are requested to dematerialize their shares at the earliest to facilitate the credit of the unpaid dividend to their bank accounts.

23. Other Current Liabilities

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Salary Payable	22.02	15.58
Directors Salary Payable	2.27	2.22
Bonus Payable	1.54	2.14
Labour Welfare Fund Payable	0.05	0.17
ESI Payable paid on 13.04.2026	0.08	0.07
Provident Fund Payable paid on 12.04.2026	1.58	1.34
TDS 192B Payable paid on 07.04.2026	0.49	0.95
TDS 194 Payable paid on 30.04.2026	0.39	-
TDS 194C Payable paid on 07.04.2026, 30.04.2026, 09.05.2026,21.05.2026.	15.27	13.88
TDS 194I Payable paid on 07.04.2026	0.01	0.52
TDS 194J Payable paid on 07.04.2026, 30.04.2026, 21.05.2026.	127.10	98.32
TDS 194Q Payable paid on 07.04.2026, 30.04.2026, 21.05.2026	0.80	0.68
TDS 195 Payable	-	0.63
TCS Payable	-	0.05
GST Payable paid on 20.04.2026, 20.06.2026	389.54	341.62
Proposed Dividend	939.84	938.54
Income Received in Advance (Subscription)	-	35.34
Book Overdraft	540.30	
CSR Expenditure	-	80.36
Total	**2041.25**	**1532.42**

24. Provisions

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Provision for Current Tax		
Income Tax Provision	-	201.91
	-	**201.91**

25. Revenue from Operations

Particulars	As at March 31, 2026	As at March 31, 2025
Sale of services-		
Marketing & Promotional Fee	18470.24	9987.12
Subscription Charges	16956.91	16327.31
Promotion & Placement Fees	3083.79	2602.21
Incentive	1700.48	2834.54
Income from Advertisement.	6.12	78.00
Income from Fiber	79.13	99.50
Rent from equipments	2646.60	4123.63
Income from Distribution	3478.72	3129.28
Miscellaneous Income	13.16	15.41
Sale of goods	3570.22	4841.04
Total	**50005.38**	**44038.04**

Notes:

1. Marketing and Promotional fee :- This fees represent payments received for promoting Pay Channel services through digital cable TV networks of the company. The monthly amounts vary according to internal agreements made with them based on the number of subscribers. Out of these 300.27 Lakhs relates to the financial year 2024-25 which has been accounted during the year due to delay in agreement executions which is followed in the Previous Year also.

2. Subscription Charges :- Subscription Charges refers to the monthly collection from the Local Cable Operators against the Cable T V Subscriptions.The Subscription charges receivable for a particular month are accounted on the first day of the same month as per the policy of accounting adopted by the company.

3. Promotional & Placement Fees : – Promotion & Placement Fees represents the placement for channels other than Pay Channels through the cable tv network. Placement income is recognized on a monthly/quarterly/yearly basis, in accordance with the terms of each channel agreement, There are prior period incomes amounting to Rs 21.34 lakhs which have to be accounted for the year 2024-25 which has been accounted during the year 2025-26 due to delay in agreement executions. All placement income for services rendered up to March 31, 2026 has been recognized, except for a few channels whose contracts have expired and have not yet been renewed.

4. Incentive :- Incentive is received based on the incentive scheme of Subscription License Agreement from Pay Channels as per the Qualifying report submitted by the company. The Incentive has been discontinued from May 2025 onwards and was restarted from February 2026 onwards.

5. Income from Fiber : The company supplies optical fiber infrastructure to various clients which is primarily deployed for the distribution of the Company's MSO services through its distributors, sub-distributors, LCOs, and other service providers, as applicable.These services are facilitated through the network of distributors and sub-distributors of the company. The company provides financial support to these distributors & sub distributors, who possess the necessary manpower and equipment, for the installation and maintenance of the fiber network. Service providers issue bills to the company directly for the services rendered.

6. Rent for equipements :- The company purchases telecom equipment, retains full ownership of the equipment, and leases them out at a rate of ₹100 per unit for 14 months recognising it as an income from leasing activity in the books. The equipment is installed at the customers' premises, but the company retains all risks and rewards associated with ownership—including maintenance responsibilities, technological obsolescence, and residual value

7. Income from distribution :- Income from distribution refers to the revenue earned for facilitating, promoting and supporting the distribution network, through the company's network of distributors and sub-distributors who undertake and provide ISP services through their own network infrastructure.

8. Sales of goods :- Sale of goods includes items such as Set Top Boxes, cables, switches, and other related equipment sold to the operators, distributors & sub distributors of the company. The company also provides a monthly installment payment option against these sales.The valuation and the verification of the stock are done by the management.

9. KEE OTT Subscription:- During the year, the Company launched its Over-The-Top (OTT) platform under the brand name "KEE", offering digital content services directly to customers on a subscription basis which is included in the head Subscription Charges.

10. Miscellaneous Income:- Miscellaneous Income includes Income from Advertisement, Franchise, Subscriber Management System Charge, SMS Activation Charges and One Time Charges.

26. Other Income

Particulars	As at March 31, 2026	As at March 31, 2025
Interest income		
- on Deposits with bank	40.36	186.12
- on Deposits with Co-Operative Society	278.26	148.94
- on others	7.35	15.78
Interest on Loan Given	10.31	16.52
Business and Exhibition income	7.00	26.53
Foreign Exchange Gain	2.35	0.04
Rent received	21.00	20.00
Dividend Received	42.00	45.15
Professional Charges - Credit Note (2023-24)	-	121.50
CSR Provision Written Back	80.36	-
Other Income	1.75	10.61
Total	**490.73**	**591.18**

Notes:

1. Interest Received from Banks : Interest received on various Bank Gurantees & Fixed Deposits on Federal Bank and State Bank of India is accounted under this head.

2.Interest received from Co-Operative Society : Interest received against Fixed Deposit with Kerala State Cable Internet Development Co-operative Society (CIDCO) is accounted under this head. Interest is received at the average rate of 7% for the deposits in Co Opeartive Society.

3. Other Income: Other Income comprises of Discount Received, Scrap Sales, Rate Difference and Round off.

27. Operating Expenses

Particulars	As at March 31, 2026	As at March 31, 2025
Cost of Materials Consumed		
Opening Stock	2878.76	3899.09
Purchases for the Year (Net)	1356.19	3249.12
Closing Stock	-1632.49	-2878.76
	2602.46	4269.45
Other Operating Direct Expenses		
Subscription Charges Pay Channels & OTT	32196.18	22247.87
Bandwidth Charges	79.61	120.43
Fiber Charges	429.18	399.70
Distribution Charges	6263.93	5603.68
Purchase of Set Top Box	152.06	1420.29
Cable Line Maintenance Charges	6.67	21.22
STB & ONU Service Charge	80.39	72.00
Total	**41810.47**	**34154.63**

1. Subscription Charges - Pay Channel & OTT :- Subscription charges refer to the monthly charges payable to pay-channels under a formal agreement executed with them. These charges are calculated as the agreed package rate multiplied by the average number of subscribers for each package, determined from monthly company reports submitted by the company. During the year the net payments to the main Pay Channel service provider, has a net increase of Rs. 2488.88 Lakhs during the year which resulted in the decrease of profits during the current year in comparison with the previous year. During the year the content purchase for OTT amounting to ₹192.44 Lakhs is also included under this head.

2. Distribution charges :- This refers to the cost incurred for facilitating, promoting and supporting the distribution network, through the company's network of distributors and sub-distributors who undertake and provide Digital TV and ISP services through their own network infrastructure.

3. Bandwidth Charges: Bandwidth Charges refers to the Fees paid to internet service providers (ISPs), telecom companies, or data center providers to distribute video/audio content to the customers via their own fiber network

4. Fiber Charges: Fiber Charges refers to the amount of money paid by the company for the use of fiber-optic network infrastructure providers like RailTel, KSEB, KMRL etc. on a monthly/annual basis.

5. STB & ONU Service Charge: This is the cost of outsourcing the repairs and maintainence of Company telecom equipment to its Subsidiary Company KV Tel Media Private Limited for a monthly consideration.

28. Employee Benefit Expenses

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Salaries and Allowances		
To Directors	28.20	30.60
To Others	264.22	210.44
Bonus & Allowance	7.78	17.42
Contributions to provident and ESI fund	7.69	7.46
Security service charges	6.27	5.98
Staff Welfare Expenses	6.53	
Welfare fund contribution	0.20	0.22
Gratuity	37.55	11.92
Total	**358.45**	**284.04**

Note: - The Gratuity has been deposited in Gratuity Fund after acturial vauation.

29. Depreciation and Amortisation Expenses

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Depreciation on Property Plant and Equipments	3576.25	2196.61
Amortisation of Intangible Assets	7.86	66.33
Total	**3584.11**	**2262.94**

Note:- The depreciation for the year was increased by Rs. 2,177.91 lakhs due to the changes in the estimated useful life of certain assets of the Company. As a result, the profit for the year decreased by the same amount.

30. Other Expenses

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Advertisement Expenses	400.91	411.13
Transportation & Handling Charges	89.61	129.34
Freight Charge	6.20	3.30
Annual Maintenance Charges	52.00	65.75
Statutory Audit Fee	6.00	5.00
Tax Audit Fee	2.00	1.50
Out of Pocket Expense for Audit	0.50	0.50
Internal Audit Fee	25.00	25.00
Cost Audit Fee	1.75	1.65
Secretarial Audit Fee	1.00	-
GST Annual Return filing fee	1.00	-
Bank Charges & Payment gateway charges	8.95	9.08
Wages for Maintenance	11.47	11.05
CSR Expenditure	80.36	80.36
Travelling Expenses & Sitting Fees - Directors	3.12	3.13
Discount allowed	10.12	36.56
Service Promotion Expense	92.76	37.33
Business and Exhibition Expense	2.75	-
Electronic Programme Guide Service Charge	3.47	3.16
Food & Accommodation	62.86	50.31
Insurance	81.17	82.07
Internet Charges	-	0.40
Legal Expense	28.72	23.11
Meeting expense	20.30	49.14
News Paper and Periodicals	0.05	0.05
Office Expenses	13.71	15.94
Postage and courier	1.54	1.89
Fuel expenses	15.69	16.16
Professional Charges	85.11	109.38

Rates & Taxes	5.73	3.18
Rent	8.52	6.11
Repairs & Maintenance	37.39	37.50
Service Charge	0.06	1.18
MCA Filing fee	-	1.63
CAS & Other Software expenses	333.00	320.71
License Charges	0.75	0.69
License Fee-Magik software	96.25	105.00
MSO License Fee - DOT	-	0.14
License Fee Satellite	-	21.00
DOT License Fees	0.20	0.20
Telephone Charges	1.59	1.60
Teleport Charges of Channel	76.76	75.01
Travelling expense	49.78	64.74
Water Charges	1.25	0.93
Forex Fluctutaion- Loss	2.03	4.15
Electricity Charges	157.77	142.44
Donation	0.81	28.10
Rate Difference	6.62	-
Printing & Stationery	9.38	8.99
Tds Written Off	0.43	0.55
Vehicle maintenance expenses	3.27	1.34
GST Interest & Penalty	-	0.30
Other Expenses	16.86	14.74
Prior Period Income Tax Expenses	12.17	74.89
Income Tax refund written off Against Outstanding dues	-	500.66
TDS refundable Written Off of Previous Years	-	830.94
Total	**1928.75**	**3418.99**

1. Advertisement Charges : Advertisement expenses represent the costs incurred to promote Kerala Vision Digital TV services through various media - such as TV channels, newspapers, and other platforms.

2. Transportation Charges :The company incurs inbound transportation expenses to bring set of boxes from various locations to its warehouses

3. Professional Charges : Out of the professional charges, a sum of Rs 74.68 lakhs relates to the technical fees provided to software consultants for installation & upgradations and the balance amount relates to the consultancy charges relating to parties for PF & ESI filings, Secretarial Audit, obtaining & renewal of various licenses etc..

4. Software expenses : Software expense relates to the purchase of Conditional Access Software (CAS) which is a key technology primarily used in set top boxes which facilitates content access to the subscribers which was purchased from switzerland against which the payment have been made in foreign currency which is not in the capital expediture.

5. License Fee-Magik software : License fees for Magik Software refer to the yearly charges paid by the company to use Magik Software, which facilitates the collection of subscription fees from operators and distributors & collection of monthly installments regarding set top box sales.

6. Teleport Charges of Channel:- This includes expenses for Rs. 55.76 Lakhs was met for the Business of Keralavision Channel Broadcasting Limited.

7.CSR Expenditure : - This pertains to the CSR incurred in the current year as per Sec 135 of the Companies Act and accounted on cash basis

8. Service Promotion Expense: Service promotion expense includes ₹50 Lakhs paid to Cable TV Operators Association for marketing and promotion expenses of the company.

30.1 Break-up of payment to auditors*

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Statutory audit fee	6.00	5.00
Tax audit fee	2.00	1.50
Out of pocket expenses	0.50	0.50
Total	**8.50**	**7.00**

* Goods and service tax excluded

31. Contingent Liabilities and Commitments

Particulars			As at March 31, 2026	As at March 31, 2025
(i) Claims against the Company not Acknowledged as Debt				
(a) Demand from Department of Telecommunications against AGR				
License Fee-AGR	2018-19	(as per DOT Demand Notice dated 18.10.2021)	987.00	987.00
License Fee-AGR	2019-20	(as per DOT Demand Notice dated 17.11.2021)	1860.39	1860.39
License Fee-AGR	2020-21	(as per DOT Demand Notice dated 17.01.2022)	2694.51	2694.51
License Fee-AGR	2021-22	(as per DOT Demand Notice)	71.59	71.59
Additional BG (DOT)		(as per DOT Demand Notice dated 14.07.2022)	765.92	765.92
License Fee-AGR	2022-23	(as per DOT Demand Notice dated 17.04.2026)	271.36	-
License Fee-AGR	2023-24	(as per DOT Demand Notice dated 30.03.2026)	684.66	-
License Fee-AGR	2024-25	(as per DOT Demand Notice dated 13.11.2025)	656.57	-
(b) Demand from Goods & Service Tax				
GST	2017-21	(as per Show cause Notice dated 08.07.2021)	26854.12	26854.12
(c) Demand from Service Tax				
Service Tax	2013-16	(as per adjudication order)(deposited Rs. 94 Lakhs)	1247.33	1247.33
Service Tax	2017-18	(as per adjudication order)(deposited Rs. 148.65 Lakhs)	1982.20	1982.20
(ii) Gurantees - Provided to Banks				
Bank Gurantee - BSNL			7.13	7.13
Bank Gurantee - GST			-	2332.80
Bank Gurantee - Department of Telecommunications			136.07	136.07
Total			**38218.86**	**38939.07**

During the current year, demand notices amounting to ₹16.12 crore was received from the Department of Telecommunications, for which reply was submitted within the prescribed time.

32. Earnings per Equity Share

The Company reports basic and diluted Earnings per Share (EPS) . Basic earnings per share are computed by dividing the net profit / loss after tax for the year by the weighted average number of the equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit / loss after tax, for the year, by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares. In compliance to the same, the EPS computed is as follows:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
a) Profit during the year (₹ in Lakhs)	1750.78	2573.88
b) Weighted average number of shares	1,56,42,508.08	1,56,41,902.33
c) Nominal value of equity share (₹)	100.00	100.00
d) Basic and diluted earnings per share (Amount in Rupees)	11.19	16.46

33. Employee Benefit Plans

(a) Defined Contribution Plan

The Company contributes to defined contribution schemes in respect of its employees mainly towards Provident Fund & Employees State Insurance. Contributions to such funds are recognized as an expense in the Statement of Profit and Loss in the period in which the services are rendered by the employees. The total contributions made by the company towards Provident Fund as on March 31, 2026 amounts to Rs 7.00 Lakhs (March 31,2025 - Rs 6.50 Lakhs) and Employee State Insurance as on March 31, 2026 amounts to Rs 0.68 Lakhs (March 31, 2025 - Rs 0.96 Lakhs) which has been recognised in the Statement of Profit & Loss.

(b) Defined Benefit Plan - Gratuity

The company has a gratuity scheme towards the Employees. Every employee gets a gratuity on leaving the service of the company which is calculated based on 15 days salary for each completed year of service. The Gratuity Liability is funded through a Gratuity Scheme of Life Insurance Corporation of India and this has been commenced during this Year.

Particulars	Amount
Present Value of Past Service Benefits	81.84
Current Service Cost	10.39
Interest Cost	0.00
Benefits paid	0.00
Acturial (Gain)/Loss	0.00
Present Value of Obligations at the end of the year	**92.23**

c) The components of net gratuity costs are reflected below

Service Cost	10.39
Interest Cost	-
Net Acturial Gain/(Loss) recognised in the year	-
Net gratuity costs	**10.39**

d) Following are the Principal Actuarial Assumptions used at the Valuation Date

Particulars	**(%)**
Discount Rate	7.25%
Compensation Escalation Rate	8.00%

34. Related Party Disclosures

(I) Name of Related Party and their Nature of Relationship

(a) Subsidiary Company

Kv-Tel Media Private Limited

(b) Associate Company

Turnings Consultancy Service Private Limited

(c) Key Managerial Personnel - Directors

Name of Key Managerial Personnel	Designation	Category	DIN
Anil Mangalath	Managing Director	Promoter	08253909
Suresh Kumar Palliprayil Parameswaran	Director	Promoter	02210337
Mechery Aboobacker Sidhique	Promoter	Promoter	00789736
Cherukadathu Sureshkumar	Director	Professional	06539875
Vijayakrishnan Krishnan Nair	Director	Professional	00790542
Rajan Vasudevan	Director	Professional	02278469
Sumila Suresh	Director	Independent	10718771
Sharan Vidhyadharan Pradan	Director	Independent	09691372

(d) Key Managerial Personnel - Other than Directors

Name of Key Managerial Personnel	Designation	PAN
Shinumon Kanjirathumkal Shaji	Company Secretary	EYCPS6975L

(e) Entities over which KMP / their relatives exercise significant influence

i) Kerala Vision Broadband Limited
ii) Kerala Vision Channel Broadcasting Limited
iii) Gold Vision Kerala Cable Network Private Limited
iv) Tirur Cable Vision Private Ltd
v) TMC Digital Private Ltd
vi) News Malayalam Private Limited
vii) Ernakulam Corporate Ventures Pvt Ltd
viii) Telenet (K10A018)
ix) Safety Cable TV Network (K10A048)
x) Safety Cable TV Network (K10A079)
xi) Tirur Cable Vision (K10A086)
xii) D7th Cable Network (K08C058)
xiii) Star Digital Broadband Service (K08A001)
xiv) Akku Michu Cable TV Network (K08A002)
xv) Subkar Cable TV Network (K08A003)
xvi) Crystal Cable TV Network (K08A031)
xvii) Prime Channels (K08A033)
xviii) Metronet (K08A038)
xix) Digital Vision (K08A040)
xx) Crystal Cable Vision (K08A047)
xxi) Diginet Communications (K08A061)
xxii) Satwaves Cable TV Network (K10C001)
xxiii) Eskey Cable Network (K10C080)
xxiv) Panorama Communications (K13B001)
xxv) Panorama Digital Vision (K13B222)
xxvi) Keralavision Communications (K08A046)
xxvii) Ernakulam Corporate Ventures (K27E001)
xxviii) Media Plus Signals Private Limited

(II) Transactions with Related Parties

Transactions with Directors/Key Managerial Personnel

Name of Director / Key Managerial Personnel	**Designation**	**Nature of Transaction**	**As at March 31, 2026**	**As at March 31, 2025**
Suresh Kumar Palliprayil Parameswaran	Director	Salary	10.20	9.00
Mechery Aboobacker Sidhique	Director	Salary	6.00	6.00
Cherukadathu Sureshkumar	Director	Salary	6.00	4.80
Vijayakrishnan Krishnan Nair	Director	Salary	6.00	6.00
Rajan Vasudevan	Director	Salary	-	4.80
Shinumon Kanjirathumkal Shaji	Company Secretary	Salary	12.00	10.80
Sitting Fees to Independent Director			0.20	0.25
Travelling Allowances to Directors			2.92	2.88
Total			**43.32**	**44.53**

Transactions in Detail with Directors

Name of Related Party	Transactions with Related Party	As at March 31, 2026	As at March 31, 2025
Mechery Aboobacker Sidhique	Opening Balance	-0.45	0.24
	Salary & Allowances Payable for the year	-7.05	-6.79
	Salary & Allowances Paid during the year	7.00	6.10
	Closing Balance	-0.50	-0.45
Suresh Kumar Pallipravil Parameswaran	Opening Balance	-0.60	-0.63
	Salary & Allowances Payable for the year	-11.66	-10.06
	Salary & Allowances Paid during the year	11.50	10.09
	Closing Balance	-0.77	-0.60
Cherukadathu Sureshkumar	Opening Balance	-0.36	-0.36
	Salary & Allowances Payable for the year	-6.71	-5.79
	Salary & Allowances Paid during the year	6.57	5.79
	Closing Balance	-0.50	-0.36
Vijayakrishnan Krishnan Nair	Opening Balance	-0.45	-0.17
	Salary Payable for the year	-6.00	-6.00
	Directors Expenses	-0.10	-0.10
	Salary & Allowances Paid during the year	6.05	5.82
	Closing Balance	-0.50	-0.45
Rajan Vasudevan	Opening Balance	-0.36	0.00
	Salary & Allowances Payable for the year	0.00	-4.80
	Salary & Allowances Paid during the year	0.36	4.44
	Closing Balance	0.00	-0.36
Sharan Vidhyadharan Pradan	Sitting Fees Payable	-0.20	-0.25
	Sitting Fees Paid	0.20	0.25

Transactions with Entities over which KMP / their relatives exercise significant influence

Name of Related Party	Transactions with Related Party	As at March 31, 2026	As at March 31, 2025
Keralavision Broadband Limited	Opening Balance	904.61	519.08
	Sales towards the Company	3596.28	3537.04
	Rent Received During the Year	2667.60	4143.63
	Purchases made During the Year	-0.92	0.00
	Closing Balance	281.26	904.61
KV-Tel Media Private Limited	Opening Balance	87.59	143.17
	Sales During the Year	0.00	0.21
	Advance Given	700.00	
	Purchases made During the Year	-79.95	-72.04
	Closing Balance	752.93	87.59
Keralavision Channel Broadcasting Limited	Opening Balance	104.91	104.91
	Sales During the Year	-	-
	Purchases made During the Year	-	-
	Closing Balance	104.91	104.91
Gold Vision Kerala Cable Network Private Limited	Opening Balance	-12.63	2.79
	Sales During the Year	69.04	69.83
	Purchases made During the Year	-371.69	-308.49
	Closing Balance	0.71	-12.63
Idukki Cable Vision Private Limited	Opening Balance	-0.13	1.08
	Sales During the Year	9.24	9.25
	Purchases made During the Year	-79.90	-67.94
	Closing Balance	2.20	-0.13
Tirur Cable Vision Private Limited	Opening Balance	-3.89	-
	Sales During the Year	26.14	31.92
	Purchases made During the Year	-103.13	-80.61
	Closing Balance	-	-3.89
TMC Digital Private Limited	Opening Balance	-7.85	-
	Sales During the Year	5.10	7.09
	Purchases made During the Year	-161.19	-127.22
	Closing Balance	-	-7.85

Keralavision Limited	Opening Balance	7.01	-2.68
	Sales During the Year	272.59	218.57
	Purchases made During the Year	-233.11	-257.41
	Closing Balance	10.71	7.01
Ernakulam Corporate Ventures Limited	Opening Balance	4.47	13.13
	Sales During the Year	2.19	2.76
	Purchases made During the Year	-7.39	-4.72
	Closing Balance	-0.44	4.47
Mala Cable Vision Private Limited	Opening Balance	-2.60	0.00
	Sales During the Year	1.24	3.75
	Purchases made During the Year	-73.34	-66.35
	Closing Balance	0.00	-2.60
Turnings Consultancy Services Private Limited	Opening Balance	-	-
	Purchases made During the Year	-8.30	-
	Closing Balance	-	-
News Malayalam Private Limited	Advance Given during the year	10.00	-
Telenet (K10A018)	Opening Balance	0.27	0.03
	Sales During the Year	0.00	0.24
	Subscription Charges Collected	1.41	1.73
	Closing Balance	0.20	0.27
Safety Cable TV Network (K10A048)	Opening Balance	0.31	0.19
	Sales During the Year	0.00	0.17
	Subscription Charges Collected	2.31	2.68
	Closing Balance	0.22	0.31
Safety Cable TV Network (K10A079)	Opening Balance	0.01	0.01
	Subscription Charges Collected	0.89	0.58
	Closing Balance	0.21	0.01
Tirur Cable Vision (K10A086)	Opening Balance	0.12	-
	Sales During the Year	-	0.12
	Subscription Charges Collected	0.37	0.69
	Closing Balance	-	0.12
D7th Cable Network (K08C058)	Opening Balance	-	0.01
	Sales during the Year	0.02	0.06
	Subscription Charges Collected	3.77	3.77
	Closing Balance	-	-
Star Digital Broadband Service (K08A001)	Opening Balance	-	-0.07
	Subscription Charges Collected	2.18	2.26
	Closing Balance	-	-
Akku Michu Cable TV Network (K08A002)	Opening Balance	0.12	-
	Sales during the Year	-	0.50
	Subscription Charges Collected	2.78	2.93
	Closing Balance	0.09	0.12
Subkar Cable TV Network (K08A003)	Opening Balance	0.30	0.18
	Sales during the Year	-	0.12
	Subscription Charges Collected	1.84	1.98
	Closing Balance	0.09	0.30

Crystal Cable TV Network (K08A031)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	0.37 - 3.07 0.09	0.24 0.12 3.28 0.37
Prime Channels (K08A033)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	0.45 0.78 2.41 1.09	0.50 0.24 2.48 0.45
Metronet (K08A038)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	0.10 3.90 0.03	- 0.12 3.90 0.10
Digital Vision (K08A040)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	- 1.36 3.56 -	0.04 - 3.78 -
Crystal Cable Vision (K08A047)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	0.19 - 2.85 0.09	- 0.18 2.96 0.19
Diginet Communications (K08A061)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	0.25 1.36 5.15 0.13	- 0.62 5.68 0.25
Satwaves Cable TV Network (K10C001)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	0.84 0.50 2.86 0.98	0.93 0.31 2.90 0.84
Eskey Cable Network (K10C080)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	0.38 0.08 1.24 0.33	0.10 0.35 1.39 0.38
Panorama Communications (K13B001)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	0.41 - 3.17 0.29	0.38 0.24 3.17 0.41
Panorama Digital Vision (K13B222)	Opening Balance Subscription Charges Collected Closing Balance	0.02 2.44 0.02	0.03 2.36 0.02
Keralavision Communications (K08A046)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	0.31 - 1.56 0.09	0.19 0.12 1.63 0.31
Ernakulam Corporate Ventures (K27E001)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	- 0.81 12.10 -	-2.34 17.72 -
Media Plus Signals Private Limited	Opening Balance Sales During the Year Purchases made During the Year Closing Balance	-2.20 96.49 -116.62 -2.77	0.08 83.92 -124.32 -2.20

Note:- Negative amount indicates Credit Balance

Transactions with Related Parties during the End of the Year

Name of Related Party	Nature of Transaction	As at March 31, 2026	As at March 31, 2025
Suresh Kumar Pallipprayil Parameswaran	Salary Payable	-0.77	-0.60
Mechery Aboobacker Sidhique	Salary Payable	-0.50	-0.45
Cherukadathu Sureshkumar	Salary Payable	-0.50	-0.36
Vijayakrishnan Krishnan Nair	Salary Payable	-0.50	-0.45
Rajan Vasudevan	Salary Payable	0.00	-0.36
Keralavision Broadband Limited	Amount Receivable	281.26	904.61
KV-Tel Media Private Limited	Amount Receivable	752.93	87.59
Media Plus Signals Private Limited	Amount Payable	-2.77	-2.20
Keralavision Channel Broadcasting Limited	Amount Receivable	104.91	104.91
Gold Vision Kerala Cable Network Private Limited	Amount Receivable / (Payable)	0.71	-12.63
Idukki Cable Vision Private Limited	Amount Receivable / (Payable)	2.20	-0.13
Tirur Cable Vision Private Limited	Amount Payable	-	-3.89
TMC Digital Private Limited	Amount Payable	-	-7.85
Keralavision Limited	Amount Receivable	10.71	7.01
Ernakulam Corporate Ventures Limited	Amount Receivable / (Payable)	-0.44	4.47
Mala Cable Vision Private Limited	Amount Payable	0.00	-2.60
News Malayalam Private Limited	Advance Given	10.00	-
Telenet (K10A018)	Amount Receivable	0.20	0.27
Safety Cable TV Network (K10A048)	Amount Receivable	0.22	0.31
Safety Cable TV Network (K10A079)	Amount Receivable	0.21	0.01
Tirur Cable Vision (K10A086)	Amount Receivable	0.00	0.12
Akku Michu Cable TV Network (K08A002)	Amount Receivable	0.09	0.12
Subkar Cable TV Network (K08A003)	Amount Receivable	0.09	0.30
Crystal Cable TV Network (K08A031)	Amount Receivable	0.09	0.37
Prime Channels (K08A033)	Amount Receivable	1.09	0.45
Metronet (K08A038)	Amount Receivable	0.03	0.10
Crystal Cable Vision (K08A047)	Amount Receivable	0.09	0.19
Diginet Communications (K08A061)	Amount Receivable	0.13	0.25
Satwaves Cable TV Network (K10C001)	Amount Receivable	0.98	0.84
Eskey Cable Network (K10C080)	Amount Receivable	0.33	0.38
Panorama Communications (K13B001)	Amount Receivable	0.29	0.41
Panorama Digital Vision (K13B222)	Amount Receivable	0.02	0.02
Keralavision Communications (K08A046)	Amount Receivable	0.09	0.31

Note:- Negative amount indicates Credit Balance

35. Corporate Social Responsibility

The Company has constituted CSR Committee and has undertaken CSR activities in accordance with Schedule VII to the Companies Act, 2013. The gross amount required to be spent by the Company as per Section 135 of the Companies Act, 2013 for the year ended March 31,2026 was ₹ 80.36 Lakhs (March 31, 2025: ₹69.43 Lakhs) and the Company has spent ₹80.36 Lakhs during the year (March 31, 2025: 69.43Lakhs).

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Amount required to be spent by the company for the year	80.36	69.43
(b) Total of previous years shortfall / (excess)	-	-
(c) Amount spent during the Year	80.36	69.43
(d) Shortfall (excess) at the end of the year	-	-
(e) Reason for shortfall	-	-
(f) Details of related party transactions	Nil	Nil
(g) Provision is made with respect to a liability incurred by entering into a contractual obligation	-	-

Nature of CSR Activities undertaken by the Company

i) Promoting health care including preventive health care and sanitation.

ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

iii) Promoting Gender Equality

36. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets, are classified as operating leases.Operating lease payments are recognised as an expense in the Profit and Loss Account on a straight-line basis over the lease time.

All operating lease agreements entered into by the Company are cancellable in nature. Hence the Company has debited rent paid to the Statement of Profit and Loss. Consequently, disclosure requirement of future minimum lease payments in respect of non- operating lease as per Ind AS 116 is not applicable to the Entity. Lease payments for assets taken on an operating lease amounting to Rs 8.10 Lakhs (Previous Year Rs 6.10 Lakhs) are recognized as 'Rent Paid' in the Statement of Profit and Loss. There are no long term non cancellable lease agreement entered up to this time .

The Company has leased out a portion of its building under an operating lease arrangement. Lease rental income is recognized on a straight-line basis over the lease term and is included under "Rent Received" in the Statement of Profit and Loss.During the year ended 31 March 2026, the Company recognized lease rental income of ₹21 lakhs (PY ₹20 lakhs) from the operating lease of the said property.The leased asset continues to be recognized under Property, Plant and Equipment and is depreciated in accordance with the Company's accounting policy applicable to such assets.

The Company has leased out telecom equipment under operating lease arrangements at a rate of ₹100 per unit for a period of 14 months. In accordance with Ind AS 116, the Company, being the lessor, has classified these leases as operating leases, as it retains substantially all the risks and rewards incidental to ownership of the underlying assets, including responsibilities for maintenance, exposure to technological obsolescence, and residual value risk, notwithstanding that the equipment is installed at the customers' premises.ease rental income arising from such arrangements is recognized and presented in the Statement of Profit and Loss as "Rent Received from Equipment." During the year ended 31 March 2026, the Company recognized lease rental income of ₹2,646.60 lakhs (Previous Year: ₹4,123.63 lakhs).The leased assets continue to be recognized under Property, Plant and Equipment and are depreciated in accordance with the Company's accounting policy applicable to such assets.

37. Dues under MSMED Act, For Due to Micro, Small and Medium Enterprises

Dues to small and micro enterprises pursuant to section 22 of the Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006: is Rs. Nil.

	As at March 31,2026	**As at March 31,2025**
i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	NIL	NIL
ii) the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	NIL	NIL
iii) the amount of interest due and payable for the period of delay in making payment (which have been paid beyond the appointed day during the year) under this Act, adding the interest specified	NIL	NIL
v) the amount of interest accrued and remaining unpaid at the end of each accounting year;	NIL	NIL
v) the amount of further interest remaining due and payable in the succeeding years, until such date when the interest dues as above are actually paid to the MSME unit for the purpose of disallowance as a deductible expenditure under section 23	NIL	NIL

38. Segment Reporting

Based on the guiding principle given in the Accounting Standard-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's primary segments are software development services and software license subscription services. The above business segments have been identified considering
i) the nature of the products/service;
ii) the related risks and returns; and
iii) the internal financial reporting systems

Segmental expenses and revenue have been accounted for considering its relationship to the operating activities of a segment. Expenditure and revenue that cannot be identified with a particular segment and relates to the organization as a whole has been treated as un-allocable expenditure/income. Similarly segmental assets and liabilities are recognized as those, which relate to the operating activities of the segments. Those assets and liabilities that cannot be allocated to a particular segment have been treated as un-allocable assets and liabilities.

Primary Segment Information :

Description	**Year**	**Cable TV**	**Distribution**	**Rent from Equipment**	**Fiber**	**Sale of Goods**	**Unallocated**	**Total**
Segment revenue								
External sales	2026	40228.51	3478.72	2646.60	81.33	3570.22	-	50005.38
	2025	31844.59	3129.28	4123.63	99.50	4841.04	-	44038.04
Other income	2026	-	-	-	-	-	490.73	490.73
	2025	-	-	-	-	-	591.18	591.18
Total revenue	2026	40228.51	3478.72	2646.60	81.33	3570.22	490.73	50496.11
	2025	31844.59	3129.28	4123.63	99.50	4841.04	591.18	44629.22
Operating expenses	2026	35973.34	3104.90	80.39	49.38	2602.46	5871.32	47681.79
	2025	27132.95	2614.74	72.00	46.72	4269.45	5909.86	40045.71
Segment result	2026	4255.17	373.81	2566.21	31.95	967.76	-5380.59	2814.33
	2025	4711.64	514.54	4051.63	52.78	571.59	-5318.67	4583.51
Profit / (loss) before tax	2026							2814.33
	2025							4583.51
Provision for taxes	2026							#REF!
	2025							-1934.75
Profit (loss) after tax	2026							#REF!
	2025							2648.77
Segment assets	2026	14354.82					18913.39	33268.21
	2025	14268.41					18043.74	32312.15
Segment liabilities	2026	3883.73					29384.47	33268.21
	2025	4873.75					27438.40	32312.15
Capital expenditure	2026	3446.89						3446.89
	2025	3770.23					-	3770.23
Depreciation including impairment	2026	3584.11						3584.11
	2025	2262.94						2262.94

39. Financial Risk Management

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk management policy is set by the Board of Directors. The details of different types of risk and management policy to address these risks are listed below:

The business activities of Company expose it to financial risks namely Credit risk, Liquidity risk and Market risk.

A. Credit risk

Credit risk arises from the possibility that counter party will cause financial loss to the company by failing to discharge its obligation as agreed.

The exposure of the Company to credit risk arises mainly from the trade receivables, unbilled revenue, loans given and financial guarantee contract. Credit risks from balances with banks and financial institutions are managed in accordance with the Company policy. For derivative and financial instruments, the Company attempts to limit the credit risk by only dealing with reputable banks and financial institutions having high credit-ratings assigned by credit-rating agencies.

The Company's major revenue streams arises from services provided to end use customers in the form of monthly subscription income, which predominantly follows a prepaid model. The trade receivables and unbilled revenue on account of subscription income are typically un-secured and derived from sales made to large number of independent customers. As the customer base is distributed economically and geographically, there is no concentration of credit risk.

The Company follows a simplified approach (i.e. based on lifetime ECL) for recognition of impairment loss allowance on Trade receivables. For the purpose of measuring the lifetime ECL allowance for trade receivables, the Company uses a provision matrix. In addition, in case there are events or changes in circumstances indicating individual or class of trade receivables is required to be reviewed on qualitative aspects, necessary provisions are made

B. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The Company liquidity risk management policies include to, at all times ensure sufficient liquidity to meet its liabilities when they are due, by maintaining adequate sources of financing from banks at an optimized cost whenever considered appropriate. In addition, processes and policies related to such risks are overseen by senior management. The Company's senior management monitors the Company's net liquidity position through rolling forecasts based on expected cash flows.

C. Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company is exposed in the ordinary course of business to following risks: (a) foreign exchange risk and (b) price risk.

(i) Market Risk – Foreign Exchange

Foreign exchange risk arises on all recognized monetary assets and liabilities which are denominated in a currency other than the functional currency of the Company. The Company has foreign currency trade payables.

Foreign currency risk is managed by following established risk management policies, which inter alia includes monitoring the movements in currencies in which the borrowings / capex vendors are payable and hedging the exposure to foreign currency risk, wherever considered appropriate, by entering into forward currency contracts, call options and currency swaps contracts.

The Company does not enter or trade financial instrument including derivative for speculative purpose.
The carrying amount of the Company's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

Foreign currency exposure

Liabilities Trade payables= Nil.

Details of Unhedged Foreign Currency Exposure = Nil

ii)Price Risk

The Company is mainly exposed to the price risk due to its investments. The price risk arises due to uncertainties about the future market values of these investments.

40. Additional Information

(a) Earnings in Foreign Currency

Particulars	Year ended March 31,2026	Year ended March 31,2025
Export of services (Before adjustment of unbilled/deferred revenue)	8.81	8.30

(b) Expenditure in foreign currency including capital purchase (on accrual basis)

Particulars	Year ended March 31,2026	Year ended March 31,2025
Imports	453.81	531.06

(c) Amount remitted during the year in foreign currency

Particulars	Year ended March 31,2026	Year ended March 31,2025
Amount remitted during the year in foreign currency	461.31	447.74

(d)Derivative instruments and foreign currency exposure

The period end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amount (USD)	Amount (INR)	Amount (USD)	Amount (INR)
Amount receivable in foreign currency	-	-	-	-
Amount payable foreign currency- others	-	-	-	-
Amount payable in foreign currency- ECB loan	-	-	-	-

(e) Open capital commitments (net of advances)

Particulars	Year ended March 31,2026	Year ended March 31,2025
Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil

(f) Ratio Analysis

Description of the ratio	Explanation of the items included in numerator and denominator	Period / Year ended	Numerator	Denominator	Ratio	% Variance
(a) Current ratio	Current assets / Current liabilities	Mar-26	9487.11	9060.80	1.05	-16.04%
		Mar-25	10899.78	8740.25	1.25	
(b) Debt-equity ratio	Total debt / Shareholder's equity	Mar-26	-	-	0.00	0.00%
		Mar-25	-	-	0.00	
(c) Debt service coverage ratio	Earnings available for debt service / Debt service	Mar-26	-	-	0.00	0.00%
		Mar-25	-	-	0.00	
(d) Return on equity ratio ('ROE')	Net profits after taxes / Average shareholder's equity	Mar-26	1750.78	21042.97	0.08	-37.97%
		Mar-25	2573.09	19183.85	0.13	
(e) Inventory turnover ratio	Cost of goods sold / Average inventory	Mar-26	2602.46	2255.63	1.15	-8.42%
		Mar-25	4269.45	3388.93	1.26	
(f) Trade receivables turnover ratio	Net credit sales / Average accounts receivable	Mar-26	50005.38	6813.89	7.34	-12.06%
		Mar-25	44038.04	5277.20	8.34	
(g) Trade payables turnover ratio	Net credit purchases / Average trade payables	Mar-26	2602.46	4378.74	0.59	-31.73%
		Mar-25	4269.45	4904.03	0.87	
(h) Net capital turnover ratio	Net sales / Average working capital	Mar-26	50005.38	1292.92	38.68	10.89%
		Mar-25	44038.04	1262.68	34.88	
(i) Net profit ratio	Net profit / Net sales	Mar-26	1750.78	50005.38	0.04	-40.08%
		Mar-25	2573.09	44038.04	0.06	
(j) Return on capital employed ('ROCE')	Earning before interest and taxes / Capital employed	Mar-26	2814.33	21459.22	0.13	-40.04%
		Mar-25	4508.63	20612.05	0.22	

Note on Financial Ratios

(a) Current Ratio:- The decrease in Current Ratio indicates that the liquidity of the company has decreased when compared with the previous year. Both current assets and current liabilities decreased compared to the previous year, due to the current assets have declined proportionately more than the current liabilities.

(b) Debt Equity Ratio: There are no Long Term/Short Term Borrowings for the company during the year
(c) Debt Service Coverage Ratio:- There are no Long Term/Short Term Borrowings for the company & no interest has been paid during the year.

(d) Return on Equity Ratio :- The return on equity ratio has been decreased due to reduction in the net profit after taxes when compared with the previous year. The percentage increase in expenses is more than the percentage change in income which has resulted in the decrease of profits during the year.

(e) Inventory Turnover Ratio:- A decrease in the Inventory Turnover Ratio indicates that the company is selling its inventory at slower than the previous period. The sales and cost of goods sold has also decreased during the year.
(f) Trade Receivables Turnover Ratio :- A decrease in the Trade Receivables Turnover Ratio indicates that the company is collecting payments slower from customers when compared with the previous year. This is due to increase in the average trade receivables when compared with the previous period & the longer credit period given to its customers.
(g) Trade Payables Turnover Ratio :- Trade Payables turnover ratio has decreased due to decrease in Net Purchases when compared with the previous year.The company is also taking longer period to pay its suppliers.
(h) Net Capital Turnover Ratio :- An increase in the Net Capital Turnover Ratio generally indicates that a business is using its capital more efficiently to generate sales. Both sales and the capital employed has been increased during the year.

(i) Net Profit Ratio:- A decrease in the Net Profit Ratio indicates that the company has earned less profit from its sales during the year. This due to the proportionate change in expenses is more than the proportionate change in the external sales during the year.

(j) Return on Capital Employed:- A decrease in the Return on Capital Employed indicates that the company is earning a lower return on the capital invested in the business. The reason is due to the decline in the operating profit of the company due to the increase in operating expense when compared with the operating income of the company

41. During the current financial year and the previous financial year, the company has not made any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

42. As on the date of approval of these financial statements, the company is not declared as a wilful defaulter by any bank or financial institution or other lender.

43. The company has been using the accounting software which has a feature of recording Audit Trail (edit log) under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014,

44. Previous year's figures have been regrouped or reclassified to suit the Current Years Layout.

45. There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

46. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

47. All the statutory registers such as Attendance Register, Shareholders Register, Minutes Book etc. has been maintained properly.

48. During the year the Net Subscription Charges paid (Net of Payments & Receipts) to the major Pay Channel Service provider has been increased by **Rs 2488.88 Lakhs** when compared with the previous year. The additional cost burden arising from the increased subscription fees to the Pay Channels have been largely absorbed by the company which has resulted in a significant reduction in the profits of the company during the year when compared with the previous year.

49. The amounts in the financial statements have been rounded off to the nearest lakhs.

The Notes to Accounts form part of Financial Statements (1-49)
As per our report of even date attached

FOR A GEORGE & ASSOCIATES
Chartered Accountants
Firm Registration No: 0000904S

For on and behalf of the Board of Directors of
KERALA COMMUNICATORS CABLE LIMITED

CA. Reji A George
Partner
Membership No: 026198

Anil Mangalath
Managing Director
DIN: 08253909

Sureshkumar P P
Chairman
DIN:02210337

Place: Ernakulam
Date: 19.08.2026

Suresh Kumar C
Chief Financial Officer
DIN: 06539875

Shinumon K S
Company Secretary
PAN: EYCPS6975L

INDEPENDENT AUDITORS REPORT

To the Members of
Kerala Communicators Cable Limited

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of KERALA COMMUNICATORS CABLE LIMITED ("the Holding Company") , its Subsidiary,(the Holding and Subsidiary together referred to as "the Group"),and its associate which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (here in after referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements of the subsidiary and associate, as were audited by other auditors, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2026, its consolidated profit (including other comprehensive income), its consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of consolidated financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Determining the amount, if any, to be recognised or disclosed in the consolidated financial statements, is inherently subjective. The amounts involved are potentially significant and due to the range of possible outcomes and considerable uncertainty around the various claims the determination of the need for creating a provision in the financial statements is inherently subjective and therefore is a key audit matter in the current year.

Key Audit Matters with Reference to Holding Company

Key Audit Matter-1

(A) The company has received a Show cause notice (SCN no: 06/2021-22) from DGGI (GST Intelligence), Trivandrum Unit on 8th July 2021, under section 74, of the CGST / SGST Acts alleging suppression / evasion of GST for the period 01.04.2017 to 30.04.2020 (based on argument that company shall be liable to pay GST of Rs. 268.54 Crores on amounts received by LCO- Local Cable Operators along with applicable interest and penalty). This is denied by the company, as LCO's are separate legal entity as mandated by sectoral regulator TRAI (Telecom Regulatory Authority of India) and also under the GST Act/s, Tax is liable only on the transaction value and consideration received by the company, that being the legal position, company has been advised by their Tax as well as Legal advisors that such a GST liability is too remote to exist. The SCN is presently stayed by the Kerala High Court vide Interim Order dated 29th November 2021 for the W.P.(C) No 24415/2021 filed by the company. Based on the above, company management has represented to us that, no liability can be determined as contingent or accrued or payable as of now. (Note no: 32 of the Consolidated Financial Statements).

(B) The company received an order (Order no: COC-EXCUS-000-COM-02/2023-24/ST) dated 30th June 2023 from the Office of the Principal Commissioner, Central Tax and Central Excise, Kochi under Section 73(2) of the Finance Act, read with Section 174 of the CGST Act. This provision has been extended to cover the Service Tax period mentioned in (A). The notice alleges that the company suppressed Service Tax and Cess for the period from 1st April 2017 to 30th June 2017. According to the order, the company is liable to pay ₹19.82 crores, including cess, along with a general penalty of ₹5,000 and an additional penalty equivalent to the tax amount of ₹19.82 crores. The company has filed an appeal (ST/20556/2023) before the CESTAT, Bengaluru on 18th October 2023, after making a pre-deposit of ₹148.65 lakhs in August 2023. (Note no: 32 of the Consolidated Financial Statements).

(C) The Company received an Order (Order no: COC-EXCUS-000-COM-11/2021-22/ST) from the Commissioner of Central Tax and Central Excise, Kochi, under Sections 73 and 75 of the Finance Act, 1994, for the period from 2013 to 2016 dated 14th March 2022. The notice states that the purchase of set-top boxes from manufacturers cannot be treated as "inputs" for the purpose of claiming full CENVAT credit. Instead, these are to be treated as capital goods, and accordingly, CENVAT credit is allowable only up to 50% in a given financial year, not 100%. As per the order, the Company is liable to pay ₹12.47 crores as the excess CENVAT credit utilised wrongly, along with a general penalty of ₹5,000 and an additional penalty equivalent to the tax credit claimed wrongly, i.e., ₹12.47 crores. The Company has filed an appeal before the CESTAT after making a pre-deposit of ₹94 lakhs in June 2022. (Note no: 32 of the Consolidated Financial Statements).

Key Audit Matter-2

The company has received Demand cum Show cause notices from Department of Telecom, Government of India, under the AGR (Adjusted gross revenue) sharing agreement, that company shall be liable to pay 8% revenue share of the AGR as shown below

Financial Year	Notice Number	Notice Date	Amount in Rs
2018-2019	12/LF/UL/ISP/Kerala Communicators Cable/2021-22/7088	18.10.2021	9,87,00,045/-
2019-2020	12/LF/UL/ISP/Kerala Communicators Cable/2021-22/719	17.11.2021	18,60,39,214/-
2020-2021	KAR/2020-21/LFA/000014/7540	17.01.2022	26,94,51,362/-
2021-2022	Department of Telecommunications	License Fee on AGR	71,58,557/-

This is disputed by the company, as the demand is stayed by order of the TDSAT Tribunal (in case/s in which the Federation of cable operators (AIDCF) is a party and company is a member of the Federation) and such stay order of TDSAT is in further dispute pending in appeal in the Supreme Court. Department of Telecom also demanded additional Bank Guarantee of Rs. 7,65,92,497/- (being 20% of un securitised dues, after deducting existing Bank guarantees). That being the position, company has been advised by their Legal advisors that such a liability is too remote to exist. Based on the above, company management has represented to us that, no liability can be determined as contingent or accrued or payable as of now. (Note no: 32 of the Consolidated Financial Statements).

Key Audit Matter 3

The company has received Demand cum Show cause notices from Department of Telecommunications, Government of India, under the AGR (Adjusted gross revenue) sharing agreement, that company shall be liable to pay 8% revenue share of the AGR as shown below.

Financial Year	Notice Number	Notice Date	Amount (in Rs)
2022 - 2023	KL/2022-23/LFA/000508	17.04.2026	2,71,35,748/-
2023 - 2024	KL/2023-24/LFA/000504	30.03.2026	6,84,66,380/-
2024 - 2025	KL/2024-25/LFA/000442	13.11.2025	6,56,57,071/-

The Company has filed reply regarding the notice, and the order regarding this matter is awaited. Further steps, as may be deemed appropriate, will be taken upon receipt of the order. (Note no: 32 of the Consolidated Financial Statements).

Key Audit Matter 4

The deposits made by the company with Kerala State Cable & Internet Development Co-Operative society stood at 42.30 Crores as on 31st March 2026. There is no security for depositing the amounts. As on date interest is collected regularly @ 7 percent. (Note no 9 of the Consolidated Financial Statements).

However, our audit procedures addressed the key audit matters 1, 2, 3 & 4

a) Obtained an understanding from the management with respect to process and controls followed by the Company for identification and monitoring of significant developments in relation to the litigations, including completeness thereof;
b) Obtained the list of litigations from the management and reviewed their assessment of the likelihood of outflow of economic resources being probable, possible, or remote in respect of the litigations. This involved assessing the probability of an unfavourable outcome of a given proceeding and the reliability of estimates of related amounts;
c) Performed substantive procedures including tracing from underlying documents / communications from the tax authorities and re-computation of the amounts involved;
d) Assessed management's conclusions through discussions held with their in-house tax experts and understanding precedents in similar cases;
e) Obtained and evaluated the independent confirmations from the legal consultants representing the Company before the various authorities;
f) Assessed and validated the adequacy and appropriateness of the disclosures made by the management in the consolidated financial statements.

Our opinion on the financial statements, and our report on Other Legal and Regulatory requirements is not modified in respect of the above matters with respect to our reliance on the written information provided by the Management.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information.

The other information comprises the information included in Annual report but does not include the consolidated financial statements and our auditor's report thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information, compare with the financial statement of the Subsidiary and Associate audited by other auditors, to the extent it relates to these entities and in doing so, place reliance on the work of the other auditors is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective management and the Board of Directors of the companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error
In preparing the consolidated financial statements, the management and the Board of Directors of the companies included in the group are also responsible for assessing the

Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective management and the Board of Directors of the companies included in the Group are also responsible for overseeing the Company's financial reporting process of the Companies in the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the Independent Auditors. For other entities included in the consolidated financial statements which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of the misstatement in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in; (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effects of any identified misstatements in the consolidated financial statements

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not Audit the financial statements of the Subsidiary, whose financial statements reflects total Assets of Rs 2950.57 Lakhs as on 31st March 2026, total revenues of 153.82 Lakhs out of which Rs 0.42 Lakhs pertaining to the period from the date of acquisition of control to 31st March 2026 and the net cash flow of Rs 658.44 Lakhs has been considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, insofar as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors.

The consolidated financial statements also include the Groups share of profit of Rs 5.03 Lakhs for the period 1st April 2025 to 30th March 2026 in respect of one associate and 1.97 Lakhs of another associate for the whole period whose financial statements have not been audited by us. This financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, insofar as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of such other auditors.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory requirements below is not modified in respect of above matters with respect to our alliance on the work done and the reports of other auditors

Report on Other Legal and Regulatory Requirements

As required by section 143 (3) of the Act, we report that:

(i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(ii) In our opinion, proper books of account as required by law relating to the preparation of Consolidated Financial Statements have been kept by the Group so far as it appears from our examination of those books;

(iii) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of accounts maintained for the purpose of preparation of the consolidated financial statements;

(iv) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under section 133 of the Act, read with relevant rules issued thereunder and relevant provisions of the Act;

(v) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of section 164(2) of the Act;

(vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure A;” which is based on the Auditors Report with annexures of the Holding Company and the subsidiary companies Incorporated in India. Our report expresses an opinion on the adequacy and operating effectiveness of Internal Financial controls over financial reporting of those companies

(vii) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;

(viii) With respect to the other matters to be included in the Auditor’s Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company has disclosed the impact of pending litigations including case no. 675 of 2025 pending at Bombay High Court as at March 31, 2026 on its financial position in its consolidated financial statements.

b) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

d) (i) The respective Management of the Holding Company and the subsidiary which are companies incorporated in India has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lender invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The respective Managements of the Holding and Subsidiary which are companies Incorporated in India has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures performed by us that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) above, contain any material mis-statement; and

e) The Holding Company has declared / paid dividend during the year and complied with the provisions of section 123 of the Act, as applicable.

f) Based on our examination, which included test checks, the Company has used third party accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility as per Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

g) As the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable to the Company with effect from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 with respect to preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ended March 31, 2026. Accordingly, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For A George & Associates
Chartered Accountants
FRN: 0000904S

CA Reji A George
Partner
Membership No: 026198

UDIN: 26026198ZXOQOY5241

Place: Ernakulam
Date: 19.08.2026

<u>Annexure-A to the independent Auditor's report</u>

Referred to in paragraph 2(vi) under "Report on Other Legal and Regulatory Requirements" of our report on the Consolidated Financial Statements for the year ended March 31, 2026.

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

In conjunction with our audit of the Consolidated Financial Statements of Kerala Communicators Cable Limited for the year ended March 31, 2026 we have audited the internal financial controls with reference to the consolidated financial statements of Kerala Communicators Cable Limited (hereinafter referred to the "Holding Company") and its subsidiary and associate incorporated in India.

Management's Responsibility for Internal Financial Controls

The respective management of the Holding Company and Subsidiary Company and its associate is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ('Guidance Note') issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors of the Subsidiary and Associate in terms of their reports, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to consolidated financial statements of the Holding Company, and its subsidiary and associate which are companies incorporated in India.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles and that Income and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of the reports and annexures of the other auditors, the Holding Company and its subsidiary and associate, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31,2026, based on the internal financial controls with reference to consolidated financial statements criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For A George & Associates
Chartered Accountants
FRN: 0000904S

CA Reji A George
Partner
Membership No: 026198

UDIN: 26026198ZXOQOY5241

Place: Ernakulam
Date: 19.08.2026

KERALA COMMUNICATORS CABLE LIMITED

55/142-H, 1a, 1st floor, COA Bhavan, Thoundayil Lane, 4th Cross Road, Panampilly Nagar, Kochi-682036.

CIN: U72900KL2007PLC075395

CONSOLIDATED BALANCE SHEET

as at March 31, 2026

All amounts in Lakhs, unless otherwise stated

		Note No	As at March 31,2026	As at March 31,2025
	ASSETS			
1	**Non Current Assets**			
	(a) Property, Plant and Equipments	4	14112.01	14222.10
	(b) Capital Work in Progress	5	223.63	-
	(c) Intangible Assets	6	38.65	46.31
	(d) Financial Assets			
	(i) Investments	7	1585.66	1627.18
	(ii) Other Financial Assets	8	265.00	255.00
	(e) Other Non Current Assets	9	6583.58	5261.77
	(f) Goodwill on Acquisition		29.71	-
2	**Current Assets**			
	(a) Inventories	10	1904.82	2878.76
	(b) Financial Assets			
	(i) Trade Receivables	11	7272.14	6707.67
	(ii) Cash and Cash Equivalents	12	1584.83	280.47
	(iii) Other Bank Balances	13	378.60	247.94
	(iii) Short Term Loans and Advances	14	23.79	1.44
	(iv) Other Financial Assets			
	(c) Other Current Assets	15	496.09	783.50
	TOTAL ASSETS		**34498.52**	**32312.15**
	EQUITY AND LIABILITIES			
1	**Equity**			
	(a) Equity Share Capital	16	15663.94	15642.39
	(b) Other Equity	17	5802.38	4984.34
	(c) Non Controlling Interest		911.44	
2	**Non Current Liabilities**			
	(a) Long Term Borrowings	18	12.14	0.00
	(a) Provisions	19	0.00	38.99
	(b) Deferred Tax Liability (Net)	20	675.50	843.83
	(c) Other Non Current Liabilities	21	2328.97	2062.35
3	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Trade Payables	22	3908.04	4873.75
	(ii) Other Financial Liabilities	23	3146.08	2132.18
	(b) Other Current Liabilities	24	2050.03	1532.42
	(c) Provision for Tax	25	0.00	201.91
	TOTAL EQUITY AND LIABILITIES		**34498.52**	**32312.15**

Notes on Accounts form Part of the Financial Statements (1-52)

FOR A GEORGE & ASSOCIATES
Chartered Accountants
Firm Registration No: 0000904S

CA. Reji A George
Partner
Membership No: 026198

UDIN: 26026198ZXOQOY5241

Place: Ernakulam
Date: 19.08.2026

For on and behalf of the Board of Directors of
KERALA COMMUNICATORS CABLE LIMITED

Anil Mangalath
Managing Director
DIN: 08253909

Sureshkumar P P
Chairman
DIN:02210337

Suresh Kumar C
Chief Financial Officer
DIN: 06539875

Shinumon K S
Company Secretary
PAN: EYCPS6975L

KERALA COMMUNICATORS CABLE LIMITED

55/142-H, 1a, 1st floor, COA Bhavan, Thoundayil Lane, 4th Cross Road, Panampilly Nagar, Kochi-682036.

CIN: U72900KL2007PLC075395

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

as at March 31, 2026

All amounts in Lakhs, unless otherwise stated

		Note No	As at March 31,2026	As at March 31,2025
i	**INCOME**			
	(a) Revenue from Operations	24	50005.80	44038.04
	(b) Other Income	25	490.73	591.18
	Total Income		**50496.53**	**44629.22**
ii	**EXPENSES**			
	(a) Operating Expenses	26	41810.47	34154.63
	(b) Employee benefit Expenses	27	358.69	284.04
	(c) Depreciation and Amortisation Expense	28	3584.11	2262.94
	(d) Other Expenses	29	1928.76	3418.99
	Total Expenses		**47682.03**	**40120.60**
iii	Profit before Tax (i-ii)		2814.51	4508.63
iv	Tax Expenses			
	(a) Current Tax		-1233.57	-1813.30
	(b) Deferred Tax		170.02	-121.45
	Total Tax Expense (a+b+c)		**-1063.55**	**-1934.75**
v	Profit for the period (iii + iv)		1750.96	2573.88
vi	Other Comprehensive Income			
	Share of Profut from Associate Company		7.00	13.88
vii	Total Comprehensive Income for the Period attributed to (v + vi)		**1757.96**	**2587.76**
	Parent Company		1757.88	-
	Non Controlling Interest		0.09	-
vii	Earnings per Equity Share (Face Value of Rs 100/- each)			
	(a) Basic (in Rupees)		11.24	16.46
	(b) Diluted (in Rupees)		11.24	16.46

Notes on Accounts form Part of the Financial Statements (1-52)

As per our report of even date attached

FOR A GEORGE & ASSOCIATES

Chartered Accountants

Firm Registration No: 0000904S

For on and behalf of the Board of Directors of

KERALA COMMUNICATORS CABLE LIMITED

Anil Mangalath
Managing Director
DIN: 08253909

Sureshkumar P P
Chairman
DIN:02210337

CA. Reji A George
Partner
Membership No: 026198

UDIN: 26026198ZXOQOY5241

Suresh Kumar C
Chief Financial Officer
DIN: 06539875

Shinumon K S
Company Secretary
PAN: EYCPS6975L

Place: Ernakulam
Date: 19.08.2026

KERALA COMMUNICATORS CABLE LIMITED

55/142-H, 1a, 1st floor, COA Bhavan, Thoundayil Lane, 4th Cross Road, Panampilly Nagar, Kochi-682036.

CIN: U72900KL2007PLC075395

CASH FLOW STATEMENT

as at March 31, 2026

All amounts in Lakhs, unless otherwise stated

	As at March 31,2026	**As at March 31,2025**
A. Cash Flow from Operating Activities		
Net Profit after Tax	1757.96	2587.76
Adjustment for Non Cash & Non Operating Items:		
Depreciation and Amortisation Expenses	3584.11	2262.94
Income Taxes paid	1233.57	1813.30
Deferred Tax	-170.02	121.45
Interest & Dividend Income Received	-360.62	-380.21
Share of Profit from Associate Company	-7.00	-13.88
Adjustment for Working Capital Changes		
Decrease/(Increase) in Trade receivables, Inventories & unbilled revenue	1033.41	-1840.61
Decrease/(Increse) in Loans, other financial assets & other current assets	-434.57	677.99
Increase/(decrease) in Trade payables	-990.02	-60.55
Increase/(decrese) in Other financial liabilities, other liabilities & provisions	1271.82	-328.10
Cash Generated from Operations	6918.64	4840.08
Income Taxes Paid	-1233.57	-1813.30
Cash Generated from Operating Activities	**5685.07**	**3026.79**
B. Cash Flow from Investing Activities		
Investment on property, plant and equipment and intangible Assets	-3446.89	-3770.23
Capital Work in Progress	-223.63	-
Decrease/(Increase) in Deposits & Advances	-604.77	1248.91
Interest and Dividend Income received	360.62	380.21
Net Investment in Equity Shares	-75.53	-491.00
Net Cash inflow on acquisition of KV-Tel	658.44	-
Net Cash Used in Investing Activities	**-3331.76**	**-2632.11**
C. Cash Flow from Financing Activities		
Increase in Paid Up Share Capital	21.55	2.00
Payment of dividends	-1070.49	-920.15
Net Cash Used in Financing Activities	**-1048.94**	**-918.15**
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	1304.36	-523.48
Cash and cash Equivalents at the begining of the Year	280.47	803.95
Cash and Cash Equivalents at the End of the Year	**1584.83**	**280.47**

Notes on Accounts form Part of the Financial Statements (1-52)

As per our report of even date attached

FOR A GEORGE & ASSOCIATES

Chartered Accountants

Firm Registration No: 0000904S

CA. Reji A George

Partner

Membership No: 026198

UDIN: 26026198ZXOQOY5241

Place: Ernakulam

Date: 19.08.2026

For on and behalf of the Board of Directors of

KERALA COMMUNICATORS CABLE LIMITED

Anil Mangalath
Managing Director
DIN: 08253909

Sureshkumar P P
Chairman
DIN:02210337

Suresh Kumar C
Chief Financial Officer
DIN: 06539875

Shinumon K S
Company Secretary
PAN: EYCPS6975L

KERALA COMMUNICATORS CABLE LIMITED
55/142-H, 1a, 1st floor, COA Bhavan, Thoundiyil Lane, 4th Cross Road, Panampilly Nagar, Kochi-682036.
CIN No- U72900KL2007PLC075395

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
as on March 31, 2026

All amounts in Lakhs, unless otherwise stated

(a) Equity Share Capital

	As at March 31, 2026		As at March 31, 2025	
	Units in Nos	Amount	Units in Nos	Amount
Opening Balance of Equity Shares as on April 01	1,56,42,390.00	15642.39	1,56,40,390.00	15640.39
Add: Equity Share Issued During the Year	21,550.00	21.55	2,000.00	2.00
	1,56,63,940.00	15663.94	1,56,42,390.00	15642.39
Less: Reduction in the Number of Equity Shares	-	-	-	-
Closing Balance of Equity Shares as on March 31	**1,56,63,940.00**	**15663.94**	**1,56,42,390.00**	**15642.39**

(b) Other Equity

As On 31.03.2026	Share application money pending allotment	Securities premium	Other reserves	Retained earnings	Other items of other comprehensive income	Capital reserve	TOTAL
Balance at the beginning of the year	-	609.93	-	4374.41	-	-	4984.34
Changes due to prior period errors	-	-	-	-	-	-	-
Restated balance at the beginning of the year	-	609.93	-	4374.41	-	-	4984.34
Total comprehensive income for the current year	-	-	-	1757.88	-	-	1757.88
Dividends	-	-	-	-939.84	-	-	-939.84
Any other change	-	-	-	-	-	-	-
Balance at the end of the year		**609.93**		**5192.45**			**5802.38**

As On 31.03.2025	Share application money pending allotment	Securities premium	Other reserves	Retained earnings	Other items of other comprehensive income	Capital reserve	TOTAL
Balance at the beginning of the year	-	609.93		2725.19			3335.12
Changes due to prior period errors	-	-	-	-	-	-	-
Restated balance at the beginning of the year	-	609.93	-	2725.19	-	-	3335.12
Total comprehensive income for the current year	-	-	-	2587.76	-	-	2587.76
Dividends	-		-	-938.54	-	-	-938.54
Any other change	-	-	-	-	-	-	-
Balance at the end of the year		**609.93**		**4374.41**			**4984.34**

Notes on Accounts form Part of the Financial Statements (1-52)

As per our report of even date attached
FOR A GEORGE & ASSOCIATES
Chartered Accountants
Firm Registration No: 0000904S

For on and behalf of the Board of Directors of
KERALA COMMUNICATORS CABLE LIMITED

CA. Reji A George
Partner
Membership No. 026198

Sureshkumar P P
Chairman
DIN:02210337

Anil Mangalath
Managing Director
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UDIN: 26026198ZXOQOY5241

Suresh Kumar.C
Chief Financial Officer
(DIN: 06539875)

Shinumon.K.S
Company Secretary
(PAN: EYCPS6975L)

Place: Ernakulam
Date: 19.08.2026

KERALA COMMUNICATORS CABLE LIMITED
55/142-H, 1a, 1st floor, COA Bhavan, Thoundayil Lane, 4th Cross Road, Panampilly Nagar, Kochi-682036.
CIN: U72900KL2007PLC075395

Notes to Accounts on the Consolidated Financials for the Year Ended 31.03.2026

1. Company Information

Kerala Communicators Cable Limited (KCCL) (CIN: U72900KL2007PLC075395) is a public limited company incorporated under the Companies Act, 1956/2013 on January 3, 2007. The company's primary objective is to engage in the business of cable networking, communication cabling, and signal distribution, having its registered office at 55/142-H, 1A, 1st Floor, COA Bhavan, Thoundayil Lane, 4th Cross Road, Panampilly Nagar, Kochi – 682036, Kerala.During the current year Company started a Branch at 12, E-2-4 GP Block, The Meridian Net Guru, Rajarhat Salt Lake Bridge, E2/5, Sector 5, Bidhan Nagar, North Twenty Four Parganas, Kolkata, West Bengal which is not started functioning yet.

The company is actively involved in receiving and distributing cable TV signals to end-users through a network of Local Cable Operators (LCOs) and franchise partners across the state. In addition to its core distribution operations, KCCL also participates in content programming. As part of this segment, the company receives allocated advertisement time slots, which it markets and sells to local, regional, and national advertisers.

Basis of Consolidation

The Consolidated Financial Statements comprise the financial statements of Kerala Communicators Cable Limited (KCCL), its subsidiary, K V Tel Media Private Limited, and its associate, Turnings Consultancy Services Private Limited.KCCL holds 51.67% of the equity shares of KV-Tel Media Private Limited and 37.50% of the equity shares of Turnings Consultancy Services Private Limited respectively.M/S KV -Tel Media private limited has become the subsidiary on 30.03.2026 and the profit and loss account for the day of 31 st is consolidated with the Holding Company for the preparation of financial ststements.

2. Basis of Preparation and Presentation

Statement of compliance

These Consolidated financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, as amended from time to time.These financial statements may require further adjustments if any necessitated by the guidelines/clarifications/ directions issued by the regulatory bodies which will be implemented as and when the same are issued and made applicable.These consolidated financial statements have been prepared in Indian Rupee (₹) which is the functional currency of the Company.

Basis of preparation

These consolidated financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortized cost at the end of each reporting period

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Company accounts for business combinations achieved in stages (step acquisitions) by identifying the exact date control is obtained over the acquiree. On the acquisition date, the Company remeasures its previously held non-controlling equity interest in the target to its acquisition-date fair value. Any resulting gain or loss from this remeasurement is recognized immediately in the consolidated statement of profit or loss. Total consideration for the business combination is calculated as the sum of the acquisition-date fair value of the newly transferred consideration, the fair value of the previously held equity interest, and the fair value of any remaining non-controlling interest (NCI). Goodwill is subsequently recognized to the extent that this total consideration exceeds the acquisition-date fair value of the net identifiable assets acquired and liabilities assumed. Here book value is taken instead of fair value since there are no material differences between the two. The total assets of the subsidiary as per audited financials is Rs 2950.15 Lakhs and the total liability including Non Controlling Interest & Investment by the holding company is Rs 2979.86 Lakhs which resulted in a goodwill for Rs 29.71 Lakhs on the date of acquisition.The workings has been shown under Note 51 of the Consolidated Financial Statements.

The financial statements of the subsidiary are consolidated in the Group's financial statements from the date on which control is obtained until the date on which control ceases. The Company's share of profit or loss of its associate is recognized in the Statement of Profit and Loss in accordance with Ind AS 28.During the year share of profit of KV- Tel Media Private Limited up to 30.03.2026 is RS.5,03 Lakhs and the share of profit of Turnings Consultancy services private Limited for the year is Rs.1.97 Lakhs.

Non Controlling Interests are measured at their proportionate share (48.33%) of the acquiree's net identifiable assets at the date of acquisition.When the company loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related NCI and other component of equity. Any resulting gain or loss is recognised in the Statement of Profit and Loss. The non controlling interest of the subsidiary is derived on the basis of 48.33 % of the value of net assets of Rs 18,85,68,896.09/-. The workings has been disclosed under Note 51 of the notes to accounts.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realization in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are retranslated at the exchange rate prevailing on the balance sheet dates and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss. Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

The significant accounting policies used in preparation of the Consolidated financial statements have been discussed in the respective notes.

Use of estimates

The preparation of financial statement in conformity with GAAP requires the management of Kerala Communicators Cable Limited ("Management") to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of financial statements and reported amounts of income and expenses during the period.

Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, and the useful lives of fixed tangible assets and intangible assets. The accounting estimates are based on the judgments of the management which is based on historical experience and on various other assumptions that are reasonable under the circumstances.

Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes are made to the estimates as the Management becomes aware of changes in the circumstances surrounding the estimates. Changes in estimates, if any, are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Recent Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 31, 2023, MCA amended the Companies (Indian Accounting Standards) Rules, 2015 by issuing the Companies (Indian Accounting Standards) Amendment Rules, 2023, applicable from April 1, 2023, as below:

Ind AS 1 – Presentation of Financial Statements

The amendments require companies to disclose their material accounting policies rather than their significant accounting policies. Accounting policy information, together with other information, is material when it can reasonably be expected to influence decisions of primary users of general-purpose financial statements. The Company does not expect this amendment to have any significant impact in its financial statements.

Ind AS 12 – Income Taxes

The amendments clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. The amendments narrowed the scope of the recognition exemption in paragraphs 15 and 24 of Ind AS 12 (recognition exemption) so that it no longer applies to transactions that, on initial recognition, give rise to equal taxable and deductible temporary differences. The Company does not expect this amendment to have any significant impact in its financial statements.

Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors

The amendments will help entities to distinguish between accounting policies and accounting estimates. The definition of a change in accounting estimates has been replaced with a definition of accounting estimates. Under the new definition, accounting estimates are "monetary amounts in financial statements that are subject to measurement uncertainty" Entities develop accounting estimates if accounting policies require items in financial statements to be measured in a way that involves measurement uncertainty. The Company does not expect this amendment to have any significant impact in its financial statements.

3. Material Accounting Policies
Financial Assets, Liabilities and Equity Instruments

Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled, or have expired.

Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost if, these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets. The Company has made an irrevocable election to present subsequent changes in the fair value of equity investments not held for trading in other comprehensive income.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless they are measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in statement of profit and loss.

Financial liabilities

Financial liabilities are measured at amortized cost using the effective interest method.

Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all the liabilities. Equity instruments issued by the Company are recognised at the proceeds received.

Instruments not in hedging relationship

The Company enters into contracts that are effective as hedges from an economic perspective, but they do not qualify for hedge accounting. The change in the fair value of such instrument is recognized in the statement of profit and loss.Impairment of financial assets (other than at fair value)

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. In determining the allowances for doubtful trade receivables, the Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and allowance rates used in the provision matrix.

For all other financial assets, expected credit losses are measured at an amount equal to the 12-months expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

Realisable Value

Carrying amounts of cash and cash equivalents, trade receivables, loans, and trade payables as on March 31, 2026, approximate the fair value due to their nature. Carrying amounts of bank deposits, earmarked balances with banks, other financial assets and other financial liabilities which are subsequently measured at amortised cost also approximate the fair value due to their nature in each of the periods presented.

Inventories

Inventory is valued at the lower of cost and net realizable value. Cost is determined on FIFO method.

Inventory costs include purchase price, freight inward and transit insurance charges and taxes and duties that are not recoverable. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Cash flow statement and cash equivalents

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for effects of transactions of a non-cash nature, any deferrals, or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing activities. The cash flows from Operating, Investing and Financing activities are segregated.

Cash and cash equivalents comprise of cash in hand, cash at bank and short-term deposits with an original maturity period of three months or less. Non-current earmarked balances with banks represent deposits and balances not due for realisation within 12 months from the balance sheet date. These are primarily placed as security, as margin money against issue of bank guarantee/s.

Contingent Liabilities & Subsequent Events

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability. Information on contingent liabilities is disclosed in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits is remote.

All subsequent events or circumstances occurred between the last day of the financial year and Balance sheet approval date that could significantly affect the accompanying financial statements or the related disclosures forming part of these financial statements of the company which have material effect and indicate conditions existed as on date prior to 31-03-2026 have been adjusted wherever necessary.

Prior period items

Prior period items are incomes or expenses that arise in the current year because of errors or omissions in the preparation of the financial statements of one or more prior periods.

Changes in accounting policies

No changes were made in the accounting policies during the year ended 31st March, 2026.

Revenue Recognition

Revenue is recognized when there is no uncertainty as to measurement or collectability of the consideration. When there is uncertainty as to measurement or ultimate collectability, the revenue recognition is postponed until such uncertainty is resolved. During the year, there are no items of revenue deferred/ unrecognized in the Profit and Loss Account.

The main sources of revenue and its recognitions are as following:

(a) Subscription rent – Subscription rent is recognized on monthly basis. The revenue pertaining to each month is accounted at the beginning of subsequent month as receivables as per the accounting policy adopted by the company from the previous years .

(b) Income from distribution - This refers to the revenue earned for facilitating, promoting and supporting the distribution network, through the company's network of distributors and sub-distributors and is recognized pro rata time basis, and billed as per contract made with the respective parties.

(c) Income from Advertisement – Advertisement income is recognized monthly corresponding to when the advertisement arises and based on the broadcast calendar.

(d) Rent from Equipment - The Company procures telecom equipment, retains full ownership of such equipment, and leases it to customers at a rate of ₹100 per unit for a period of 14 months. The income arising from this arrangement is recognized as leasing income in the books of account. Although the equipment is installed at the customers' premises, the Company retains all risks and rewards incidental to ownership, including responsibilities for maintenance, exposure to technological obsolescence, and residual value risk.

(e) Promotion and Placement Income – Income is recognized monthly based on the agreement. There are prior period income accounted during the current year due to delay in executing the renewal of expired agreements.

(f) SMS Activation charge – SMS Activation charge is collected from distributors against providing facilities to communicate with the customers in the form of SMS.

(g) Subscriber Management System Charge- One time charge collected from distributors for using the Magic software maintained by the company. Distributors can login to this software using their unique id and can review the functioning of set top boxes under their respective places.

(h) Income from franchise- Franchise fee collected from entities who are allowed to act as franchise of the company in their respective areas. Income is recognized on monthly basis

(i) Income from STB Service Charge - Income received from service of Set Top Boxes

Interest on fixed deposit is recognized as revenue as and when the intimation is received from the Bank and co -operative societies regarding the credit of interest, which is calculated on time proportion method at the applicable interest rate.

Promotion and Placement means carriage and placement of general entertainment channels in the company, COA and all their Affiliates, Franchisees and Link Operators cable networks across Kerala. The Promotion and Placement Services are provided based on the mutual agreement made with parties.

Property, Plant and Equipment

The cost of an item of property, plant and equipment is recognized as an asset if, and only if: (a) it is probable that future economic benefits associated with the item will flow to the enterprise; and (b) the cost of the item can be measured reliably.

Tangible fixed assets are stated at cost less accumulated depreciation and impairment, if any. Direct costs are capitalized until the assets are ready for its intended use. We capitalize improvements that extend the asset lives and expend repairs and maintenance costs as incurred. When an asset is retired or sold, the applicable cost and accumulated depreciation is removed and gain or loss on disposition, if any, is presented separately.

Capital work – in – progresses comprise of cost of fixed assets that are not ready for their intended use as at the reporting date. Expenditure during construction period directly attributable to the projects under implementation is included in Capital work-in-progress, pending allocation to the assets.

Impairment

The company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's fair value or cash-generating unit's (CGU) fair value less costs of disposal and its value in use.

Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

The Set top boxes, which are owned by the company, are not in the possession of the Company. They are installed at the client premises, but the risk and reward associated with ownership of the asset lies with the Company, since the company can suspend transmission and re-possess the set top boxes from the client for reasons of any non-compliance to the terms and conditions. Hence these are recorded as fixed assets owned by the Company

Foreign Exchange fluctuation differences

Those related to assets:

Exchange differences in long term monetary items in foreign currency or settlement of long-term foreign currency monetary items at rates different from those at which they were initially recorded or reported in previous financial statements, in so far as they relate to the acquisition of a depreciable capital asset are adjusted to the cost of the assets.

Those related to short term monetary items and Operating Expenses/ Income

Non-monetary forex transactions are initially recorded at transaction rates and exchange differences that arise at a later point of time are recognized through Profit & Loss Account

Government grants

The company has not received any government grants during the year or in the previous year

Investments

The company has long term investment in equity shares as given below as on March 31,2026

Name of Company	Quoted / Unquoted	Acquisition Cost (in '000)
Kerala Vision Channel Broadcasting Ltd	Unquoted Equity Shares	15,375
Kerala Vision Broadband Limited	Unquoted Equity Shares	35,001
Kv Tel Media private Ltd	Unquoted Equity Shares	1,03,000
Media Plus Signals Private Limited	Unquoted Equity Shares	1,950
Idukki Cable Vision Private Limited	Unquoted Equity Shares	1,920
Keralavision Tourism Private Limited	Unquoted Equity Shares	90

Turnings Consultancy Services	Unquoted Equity Shares	7,462.50
News Malayalam Private Limited	Unquoted Equity Shares	98,050
Total		2,62,849

Investments are initially recognized at cost and subsequently adjusted for any permanent diminution in value.

There are no short-term investments.

From the above investments, dividend is received only from Keralavision Broadband Limited.

Fair value hierarchy

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels

• Level 1 – Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

• Level 2 – Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

• Level 3 – Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The cost of unquoted investments included in Level 3 of fair value hierarchy approximate their fair value because there is a wide range of possible fair value measurements and the cost represents estimate of fair value within that range.

Retirement and other benefit to employees

A specified percentage of the basic salary is contributed monthly by the company and the employees to the provident fund and ESI fund maintained by the Regional Provident fund Commissioner and ESI Corporation respectively.

Other employee benefits are recognized as and when incurred.

The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment had released draft rules for the Code on Social Security, 2020 on November 13, 2020

The Company will assess the impact and its evaluation once the subject rules are notified. The Company will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published. During the year the amount payable for Gratuity is deposited at Life Insurance Corporation under the Gratuity scheme as per the Acturial Valuation conducted by them.

Segment reporting

A segment report with primary segment being industrial classification is prepared in accordance with the Accounting Standard 17 – Segment Reporting. The accounting policies used in the preparation of the financial statements are consistently applied to record income and expenditure of individual segments. The industry segments of the Company are primarily the following:

(a) Cable TV
(b) Income from Fiber
(c) Distribution services
(d) Equipment Rent

Income and direct expenses in relation to segments are categorized based on the items that are individually identifiable to that segment, while the remainder of the costs is categorized in relation to the associated turnover of the segment.

The company operates in only one geographic segment (Kerala State).Segment wise Profit and Loss of each segment is attached with the Financial Statements .

Earnings per share

The basic earnings per share is computed by dividing the net profit / (loss) after tax by weighted average number of equity shares outstanding as on March 31, 2026. Since there are no dilutive securities, the diluted earnings per share and basic earnings per share are same.

Income tax

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current reporting period and reversal of timing differences of earlier reporting periods. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, to the extent it would be available for set off against future current income tax liability. Accordingly, MAT credit receivable is recognized as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

Associates and Subsidiary in Consolidated Financial Statement

The company has a subsidiary and an Associate for the year ended 31.03.2026

Name of the Subsidiary Company	% of shareholding	Value of Shares held (in'000)
KV-Tel Media Private Limited	51.67%	103000

Name of the Associate company	% of shareholding	Value of Shares held (in'000)
Turnings Consultancy Services Private Limited	37.50%	3750

The investments in associates are accounted using Equity method, and is recognized on cost incurred for purchasing the shares.

Intangible Assets

Recognition and measurement

Intangible assets are recognized if it is probable that the future economic benefits attributable to the assets will flow to the enterprise and cost of the asset can be measured reliably in accordance with the notified Accounting Standard – 26 on 'Intangible Assets'.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. The company has the following intangible assets

Sl No	Particulars	Amortization
1	Trademark	Over a period of 10 years
2	Computer Software	Over a period of 5 years

Impairment

The recoverability of the property and equipments are evaluated whenever events or substantive changes in circumstances indicate that the carrying amount may not be recoverable, or the useful life has changed. If estimated recoverable amount is lower than the carrying amount, the carrying amount is reduced to the estimated recoverable amount and the impairment loss is recognized immediately in the Profit & Loss account.

If the impairment subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been its carrying amount had no impairment loss been recognized for that asset (or group of related assets). A reversal of impairment loss is recognized immediately to the Profit & Loss account.

(i)Tangible Assets

Depreciation of Fixed Assets is provided to the extent of depreciable amount on the Straight-Line Method (SLM) Method. Depreciation is provided based on the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

In respect of certain assets, where the management has determined a useful life different from that prescribed in Schedule II, depreciation is provided based on the management's estimate of the useful life, which reflects the expected usage pattern and technical assessment of the asset's performance. These are as follows:

Asset	Useful Life as per Schedule II of Companies Act	Useful Life of Asset determined by the Management
Transmission Equipments	13 Years	7 Years
Optical Fibers	18 Years	5 Years
Set Top Boxes	13 Years	5 Years
Plant & Machinery for transmission	13 Years	5 Years
Transmission software	13 Years	10 Years
Transmission ONT - Leased out	13 Years	2 Years

In respect of additions or extensions forming an integral part of existing assets, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of Fixed Assets, depreciation is provided as aforesaid over the residual life of the respective assets.

(ii) Intangible assets

a) Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired.

b) The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period

Provisions and contingencies

A provision is recognized if, as result of a past event, the Company has a present legal obligation that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation on the reported date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure of contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where the possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote no provision or disclosure is made.

If a customer’s account becomes overdue, the company takes various steps to recover the outstanding amount, including stopping the service or transmission. If the amount still cannot be recovered or is doubtful, a provision is made for the portion that is unlikely to be collected.

4. Property, Plant and Equipment
as on March 31, 2026

Particulars	Gross carrying amount					Depreciation and impairment loss and reversals				Net carrying amount	
	As at April 01, 2025	Additions during the Period including the assets of Subsidiary	Deletions during the Period	Revaluation / other adjustments	As at March 31, 2026	As at April 01, 2025	For the year	Reversals	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Land	315.85	-	-	-	315.85	-	-		-	315.85	315.85
Building- Pudukkad	214.50	139.55	-	-	354.05	49.48	7.64		57.11	296.94	165.02
Building- Ernakulam	595.67	-	-	-	595.67	78.53	18.86		97.39	498.28	517.14
Set Top Boxes	38348.22	-	-	-	38348.22	36430.81	-		36430.81	1917.41	1917.41
Transmission Equipments	15157.58	3167.05	-	-	18324.64	4482.44	3382.19		7864.62	10460.01	10675.15
Plant and Machinery	524.35	67.69	-	-	592.03	172.63	101.87		274.50	317.53	351.72
Furniture & fixture	303.75	8.44	-	-	312.19	154.06	9.20		163.27	148.93	149.69
Motor Vehicle	65.98	4.73	-	-	70.71	37.98	4.24		42.23	28.48	28.00
Electrical Fittings	56.47	56.12	-	-	112.58	0.95	28.97		29.92	82.66	55.52
Office equipment	150.01	8.82	-	-	158.83	125.99	7.84		133.82	25.01	24.03
Computer & Accessories	317.92	13.78	-	-	331.70	295.34	15.44		310.79	20.91	22.57
Total	**56050.31**	**3466.17**	**-**	**-**	**59516.48**	**41828.21**	**3576.25**	**-**	**45404.47**	**14112.01**	**14222.10**

as on March 31, 2025

Particulars	Gross carrying amount					Depreciation and impairment loss and reversals				Net carrying amount	
	As at April 01, 2024	Additions during the Period	Deletions during the Period	Revaluation / other adjustments	As at March 31, 2025	As at April 01, 2024	For the year	Reversals	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Land	244.50	71.35	-	-	315.85	-			-	315.85	244.50
Building- Pudukkad	214.50	-	-	-	214.50	42.69	6.79		49.48	165.02	171.82
Building- Ernakulam	595.67	-	-	-	595.67	59.66	18.86		78.53	517.14	536.00
Set Top Boxes	38348.22	-	-	-	38348.22	36419.07	11.74		36430.81	1917.41	1929.16
Transmission Equipments	11659.48	3498.11	-	-	15157.58	2471.09	2011.35		4482.44	10675.15	9188.38
Plant and Machinery	407.96	116.39	-	-	524.35	90.73	81.90		172.63	351.72	317.23
Furniture & fixture	287.57	16.19	-	-	303.75	126.27	27.79		154.06	149.69	161.29
Motor Vehicle	65.98	-	-	-	65.98	30.15	7.84		37.98	28.00	35.84
Electrical Fittings	-	56.47	-	-	56.47	-	0.95		0.95	55.52	-
Office equipment	146.57	3.44	-	-	150.01	97.80	28.19		125.99	24.03	48.78
Computer and accessories	309.63	8.29	-	-	317.92	294.15	1.20		295.34	22.57	15.48
Total	**52280.08**	**3770.23**	**-**	**-**	**56050.31**	**39631.60**	**2196.61**	**-**	**41828.21**	**14222.10**	**12648.48**

Note:-
(i) As on the date of approval of this financial statements, no proceedings has been initiated or pending against the company for holding any Benami property under the Benami Transactions(Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder
(ii) During the current financial year and the previous financial year, the company have not revalued its property, plant and equipment.
(iii)Total Additions of Fixed Assets during the Year is Rs. 34.46 Crores which is fully for the purpose of the Business of the Company.
(iv) The depreciation on the assets of the subsidiary company for the consolidated period of one day has not been derived and included in the Consolidated Profit and Loss statement.

5. Capital Work in Progress (at Branch - West Bengal)
as on March 31, 2026

Particulars	Gross carrying amount					Amortisation and reversals				Net carrying amount	
	As at April 01, 2025	Additions during the Period	Deletions during the Period	Other adjustments	As at March 31, 2026	As at April 01, 2025	For the year	Reversals	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Set Top Boxes		221.87			221.87				-	221.87	-
Transmission Equipments		0.32			0.32					0.32	
Plant and Machinery		1.45			1.45				-	1.45	-
Total	-	**223.63**	-	-	**223.63**	-	-	-	-	**223.63**	-

Note:- The Board of Directors, at its meeting held on 7th May 2025, approved the establishment of a new branch of the Company at Kolkata, West Bengal

6. Intangible Assets
as on March 31, 2026

Particulars	Gross carrying amount					Amortisation and reversals				Net carrying amount	
	As at April 01, 2025	Additions during the Period	Deletions during the Period	Other adjustments	As at March 31, 2026	As at April 01, 2025	For the year	Reversals	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Computer software	359.07	0.20			359.27	312.76	7.86		320.63	38.65	46.31
Trade Mark	0.10				0.10	0.10			0.10	0.00	0.00
Total	**359.17**	**0.20**	-	-	**359.37**	**312.86**	**7.86**	-	**320.72**	**38.65**	**46.31**

as on March 31, 2025

Particulars	Gross carrying amount					Amortisation and reversals				Net carrying amount	
	As at April 01, 2024	Additions	Disposals	Other adjustments	As at March 31, 2025	As at April 01, 2024	For the year	Reversals	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Computer software	359.07				359.07	246.43	66.33		312.76	46.31	112.64
Trade Mark	0.10				0.10	0.10	-		0.10	0.00	0.00
Total	**359.17**	-	-	-	**359.17**	**246.53**	**66.33**	-	**312.86**	**46.31**	**112.64**

7. Investments

Particulars	As at March 31, 2026	As at March 31, 2025
Investments in Equity Instruments (Unquoted)		
(a) Associate Company		
Kv-Tel Media Pvt Ltd *(15,00,000 shares of ₹10 each)*	-	119.01
Turnings Consultancy Service Pvt Ltd - at cost *(375000 shares of ₹10 each)* including Share Premium	76.59	-
(b) Related Parties		
Media Plus Signals Pvt Ltd *(195 Shares of ₹1000 each)*	4.71	4.71
Kerala Vision Broad Band Limited *(35001 shares of ₹1000 each)*	350.01	350.01
Keralavision Channel Broadcasting Limited *(13708 shares of ₹1000 each)* including Share Premium	153.75	153.75
News Malayalam Pvt Ltd *(98,050 shares of ₹1000 each)*	980.50	980.50
Kerala Vision Tourism Private Limited *(9000 shares of ₹10 each)*	0.90	-
(c) Other Companies - Measured at Cost		
Idukki Cable Vision Pvt Ltd *(1920 shares of ₹1000 each)*	19.20	19.20
Total	**1585.66**	**1627.18**

Note:

i) During the year, the company invested in 9,000 equity shares of ₹10 each for Rs 0.90 Lakhs in Kerala Vision Tourism Private Limited as per the Board resolution dated 7th May 2025.

ii) During the year, the Company acquired 3,750 equity shares of Turnings Consultancy Services Private Limited at ₹10 each at a premium of ₹990 per share for an aggregate consideration of ₹37.50 Lakhs as per the Board Resolution dated 22 August 2025. The company also acquired additional 3,71,250 shares at ₹10 each for ₹37.125 Lakhs as per the Board Resolution dated 17.12.025, there by acquiring 37.50% stake in the Paid up Share Capital of Turnings Consultancy Services Private Limited.

iii) Investment in KV-Tel Media Pvt Ltd is adjusted against the workings of Goodwill on acquisition.

8. Other Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Loans and Advances to		
Keralavision News Private Limited	255.00	255.00
News Malayalam Private Limited	10.00	-
Total	**265.00**	**255.00**

Note : (i) The Company has advanced a loan of ₹255 lakh to Kerala Vision News Private Limited for a period of two years . As per the loan agreement, interest is charged at 7% per annum & the interest is to be collected monthly. The company has obtained security in the form of signed post dated cheque bearing 110% of the loan amount from Kerala Vision News Pvt Limited. However, the Company has not yet received any repayments in the form of principal/interest from Kerala Vision News Private Limited during the year. The Management is confident of recovering the amount and has confirmed to take necessary steps to collect the same in the coming financial year.

(ii) During the year, the Company advanced ₹10.00 Lakhs to News Malayalam Private Limited towards advance for Purchase of Equipments.As on 31st March 2026, the advance has not been repaid by News Malayalam Private Limited.The Management is confident of recovering the amount or getting the supply in the coming financial year.

iii) Amount advanced to subsidiary company is adjusted agist contra entries.

9. Other Non Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Deposits with- GST		
GST Deposit (Drc-07) on Aug 2020	100.00	100.00
Deposit for Bank Guarantee for GST-SBI on Aug 2020	-	2332.80
Deposits with Service Tax		
GST Appeal Deposit (Cestat) on June 2022	94.00	94.00
Caution Deposit- Service Tax Appeal on August 2023	148.66	148.66
Deposits against Dark Fiber - BSNL		
BSNL Caution Deposit	0.06	0.06
Deposit in State Bank of India as Bank Guarantee for BSNL	7.13	7.13
Deposits against Internet Service Provider License		
ISP Liscence Caution Deposit as Bank Gurantees	136.07	136.07
Income Tax Refund Receivable		
Income Tax Refund Receivable (FY 2024-25)	59.87	-
Income Tax Refund Receivable (FY 2025-26) including subsidiary	825.09	
Deposits with Kerala State Cable Internet Development Co-Operative Society		
Kerala State CIDCO Ltd- Savings Bank A/c No: 014103000408	160.67	156.77
Term Deposits with CIDCO	4230.00	2180.00
Other Deposits		
Rent Deposit with Various Parties	2.87	3.87

Channel Box Deposit with Various Parties	22.39	10.77
KSEB Caution Deposit	91.94	86.81
ESI Deposit	1.00	1.00
TDS Appeal Deposit	0.61	0.61
Tender Deposit	3.22	3.22
Capital Advance against Land Purchase by the Subsidiary	700.00	
Total	**6583.58**	**5261.77**

Notes: 1. Deposit with GST : In August 2020, the Company deposited ₹1 crore via DRC-07 relating to the disputed demand amounting to Rs 26,851.11 lakh with the GST Department. On August 26th & 27th-2020, the Company furnished bank guarantees totalling Rs 3,054.11 lakh - Rs 2,332.80 lakh with SBI and the remaining Rs 721.31 lakh with Federal Bank-against the case. This case has been stayed by the Honourable High Court of Kerala dated 29th November 2021 in W.P.(C). No 24415/2021 . During 11th November 2024, the Kerala High Court ordered the released both Bank Guarantees for the Writ Petition No: 5063/2021 filed by the company which has been received during the year.The appeal is pending as on today.

2. Deposit with Service Tax: The company deposited ₹94 lakhs on June 2022 from the Electronic Credit Ledger against the demand of service tax amounting to ₹1,247.33 lakhs. An appeal against this demand vide no was filed on 27th May 2022, within the prescribed time limit for filing which is pending for hearing as on the date of Balance Sheet.

The Comany has also deposited Rs 148.65 lakhs on 8th August 2023 against the service tax demand amounting to Rs 1982.10 Lakhs . An appeal vide No :ST/20556/2023 against this demand was filed on 18th October 2023 at CETSTAT, Bengaluru. There has been no further progress in either of these cases, and no hearings have been scheduled as on 31st March and the appeal is pending for hearing as on 31.03.2026.

3. Deposit against ISP License : The Company has deposited a sum of 136.07 lakhs in the form of Bank Gurantee in Federal bank & SBI against the Internet Service Provider License with the Department of Telecommunications (DOT) for the period from 2014-2023. However the company is not engaged in any activities relating to Internet Service Provider but also paying a minimum license fees every year against its ISP License.The confirmation of Bank Gurantees has not been received as on the date of Balance Sheet.

4. Deposit with Kerala State CIDCO: The Company has placed a deposit of ₹2050 lakhs during the year with the Kerala State Cable & Internet Development Co-Operative Society (CIDCO) as per the board resolution dated 30.04.2026. The interest income accrued on this deposit is credited to a separate current account maintained in the Company's name with CIDCO. Interest is earned by the company at an average rate of 7% p.a for these deposits.

5. Capital Advance against Land Purchase : This represents the advance given against Land Purchase in the name of the Subsidiary.

10. Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
Stock in trade as valued & certified by the management including the stock value of susidiary.	1904.82	2878.76
Total	**1904.82**	**2878.76**

Note: The Value of Stock in Trade as on has been verified,valued & certified by the management and no discrepencies have been found.

11.Trade Receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Receivables Considered Good and Unsecured including those of Subsidiary		
From Related Parties	407.25	1097.38
From External Parties	6864.90	5610.29
Total	**7272.14**	**6707.67**

Note:- Out of the trade recivables which are innoperative accounts for Rs 2291.26 Lakhs which is pending for the period before 31.03.2025 and steps should be taken to recover the amount.

Ageing of Trade Receivables
As at March 31, 2026

	Less than 6 months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables						
- Considered good	3369.14	1611.75	778.14	923.06	590.06	7272.14
- Which have significant increase in credit risk						
- Credit impaired						
Disputed Trade Receivables						
- Considered Good						
- Which have significant increase in credit risk						
- Credit Impaired						
Total	**3369.14**	**1611.75**	**778.14**	**923.06**	**590.06**	**7272.14**

As at March 31, 2025

	Less than 6 months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables						
- Considered good	6177.18	153.14	74.16	290.62	12.57	6707.67

- Which have significant increase in credit risk						
- Credit impaired						
Disputed Trade Receivables						
- Considered Good						
- Which have significant increase in credit risk						
- Credit Impaired						
Total	**6177.18**	**153.14**	**74.16**	**290.62**	**12.57**	**6707.67**

12. Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash in Hand	0.19	0.35
Balances with Banks		
- In Current Accounts		
Federal Bank - 17045600000604	0.76	3.08
Federal Bank 785	0.25	55.23
Federal Bank - Panampilly Nagar (17470)	-	210.74
SBI Bank A/C 5963	16.24	3.67
Federal bank 28055	28.95	7.40
- Current Accounts of Subsidiary		
Federal bank 24534	1537.30	-
Dhanlaxmi Bank	0.25	-
Balance with CIDCO	0.88	-
Total	**1584.83**	**280.47**

13. Other Bank Balances

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with Banks		
- In Unpaid Dividend Accounts		
Federal Bank Unpaid Dividend-2021	7.04	7.17
Federal Bank Unpaid Dividend-2022	15.15	15.75
Federal Bank Unpaid Dividend-2023	111.56	111.63
Federal Bank Unpaid Dividend-2024	113.09	113.35
Federal Bank Unpaid Dividend-2025	131.71	-
- In Gratuity Funds		
KCCL Employees Group Gratuity Fund	0.05	0.05
Total	**378.60**	**247.94**

14. Short Term Loans and Advances

Particulars	As at March 31, 2026	As at March 31, 2025
Short Term Advances		
-Towards Interest Free Loan to Staff	15.00	-
-Towards Employees including those of subsidiary company	8.79	1.44
Total	**23.79**	**1.44**

15. Other Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Interest Receivable on Loan advanced to Kerala Vision News	34.19	24.24
Prepaid expenses	59.88	154.58
Accrued interest on Fixed Deposit	133.14	11.58
Advance for Business Purchase - Balaji Teleworks Development Pvt Ltd	182.20	-
GST Input Tax Receivable including subsidiary company	12.61	593.10
Electronic Credit Ledger - Branch at West Bengal	74.06	-
Total	**496.09**	**783.50**

Note: (i) Prepaid expenses represents the payment made in advance against various Insurancces, Bandwidth Charges and Fiber Charges by the Company

(ii) The GST Input Tax Receivable balance includes input tax credit pertaining to purchase invoices received by the Company, for which the corresponding details have not been uploaded or filed by the respective suppliers on the GST portal as of 31 March 2026.

(iii) Interest has been provided for the Loan advanced to Kerala Vision News Private Limited upto the date of agreement. However no amount has been received as interest as on 31st March 2026.

(iv) During the year, the Company has advanced ₹182.60 Lakhs based on MOU between Balaji Teleworks Development Limited and the Company towards the proposed acquisition of its entire business undertaking, which is intended to operate as the Company's branch in the State of West Bengal.As at 31 March 2026, the acquisition agreement had not yet executed. Consequently, the proposed business operations had not commenced as on the reporting date.The Company has obtained Goods and Services Tax registration in connection with the proposed acquisition and expansion. Expenditure incurred in relation to the proposed acquisition and establishment of operations has been capitalized and disclosed under Capital Work-in-Progress

16. Equity Share Capital

Particulars	As at 31st March 2026		As at 31st March 2025	
	No of Shares	Amount	No of Shares	Amount
Authorized				
2,00,00,000 Equity shares of ₹ 100 each	2,00,00,000.00	20000.00	2,00,00,000.00	20000.00
Issued, subscribed and paid up				
156,63,940 (PY 1,56,42,390) Equity shares of ₹ 100 each	1,56,63,940.00	15663.94	1,56,42,390.00	15642.39
Total	**1,56,63,940.00**	**15663.94**	**1,56,42,390.00**	**15642.39**

16.1 Reconciliation of The Number of Shares Outstanding at the Beginning and at the End of the Reporting year

Particulars	As at 31st March 2026		As at 31st March 2025	
	Units in Nos	Amount	Units in Nos	Amount
EquityShares Outstanding at the Beginning of the Year	1,56,42,390.00	15642.39	1,56,40,390.00	15640.39
Add: Increase in number of Equity shares during the Year	21,550.00	21.55	2,000.00	2.00
	1,56,63,940.00	15663.94	1,56,42,390.00	15642.39
Less: Reduction in number of Equity shares during the Year	-	-	-	-
Shares Outstanding at the End of the Year	**1,56,63,940.00**	**15663.94**	**1,56,42,390.00**	**15642.39**

16.2 Shares held by Promoters / holding / Ultimate holding Copmany and their Subsidiary / Associates

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mechery Abbobacker Sidhique	20,908.00	0.13	20,908.00	0.13
K Vijayakrishnan	9,894.00	0.06	9,894.00	0.06
Suresh Kumar Palliprayil Parameshwaran	28,716.00	0.18	28,716.00	0.18
Cherukadath Sureshkumar	10,244.00	0.07	10,244.00	0.07

16.3 Details of Shareholders holding more than 5% shares in the Company

Name of Shareholder	As at 31st March 2026		As at 31st March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Nil	NIL	NIL	NIL	NIL
Total				

16.4. During the year, the Company issued 21,550 equity shares of ₹100 each by way of a rights issue to its existing 104 shareholders at par.

16.5. Terms/Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of ₹100/-. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. The Company declares and pays dividends in Indian Rupees (₹)

17. Other Equity

Particulars	As at March 31, 2026	As at March 31, 2025
Securities Premium		
Balance at the beginning of the Year	609.93	609.93
Add: Changes due to Prior Period Errors		
Balance at the End of the Year	**609.93**	**609.93**
Retained Earnings		
Balance at the beginning of the Year	4374.41	2725.19
Add: Changes due to Prior Period Errors	-	-
Restated Balance at the beginning of the Year	4374.41	2725.19
Add: Total Profit for the Year	1757.88	2587.76
	6132.28	5312.95
Less: Appropriations		
Dividends	-939.84	-938.54
Any other Appropriations	-	-
Balance at the End of the Year	**5192.45**	**4374.41**
Total	**5802.38**	**4984.34**

17.1 Nature and Purpose of the Reserves

(a) Securities Premium Reserve

Securities premium represents the premium amount on Issue of Equity Shares which can be utilised as per Section 52 of the Companies Act 2013.

(b) Retained Earnings

Retained Earnings represent the cumulative profits of the Company.

17.2 Recommendation for Dividend

The Board of directors recommended for a dividend of ₹6.00/- per share as per the Board Meeting held on 28th July 2026.

18.Long Term Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Secured Loans		
Federal Bank Vehicle Loan	12.14	-
Total	**12.14**	**-**

Note: The vehicle loan has been recognised and measured in accordance with Ind AS 109, as reported in the audited financial statements of the subsidiary company.

19.Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits		
Gratuity	-	38.99
Total	**-**	**38.99**

Note:- During the year, the Company transferred the gratuity liability pertaining to its employees to a separate Group Gratuity Scheme administered by the Life Insurance Corporation of India (LIC). Accordingly, the gratuity obligations of the Company are funded through the said scheme.The company has made acturial valuation of the Liability as on 15.12.2025 and deposited total amount of RS.91,42,284.00 with the Life Insurance Corporation of India.

20. Deferred Tax Liabilty (Net)

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Opening balance as at the beginning of the year	843.83	722.38
(b) Adjustments during the financial year	-168.33	121.45
(c) Closing balance as at the end of the year	**675.50**	**843.83**

21. Other Non Current Liabilities

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Security Deposits-		
Security Deposits	309.21	54.61
OLT & ONT Deposits	1633.36	1621.34
Other than Security Deposits:-		
DOT Payable (2021-22)	386.41	386.41
Total	**2328.97**	**2062.35**

Note: (i) OLT & ONT Deposits - OLT and ONT Deposits are security deposits collected from the company's operators and distributors to secure the provision and maintenance of network equipment and services provided to them by the company.

(ii) DOT payable - The Company has an outstanding amount of ₹386.40 lakhs payable to the Department of Telecommunications (DoT) towards Adjusted Gross Revenue (AGR) dues for the year 2020-21. This amount has not been paid due to an ongoing legal dispute between Union of India vs. Internet Service Providers Association of India (Case No. 220/2021) in Supreme Court, which also affects the Company as it was also enganged in the business of an Internet Service Provider (ISP). The company has not accounted the interest repayable on the AGR as on 31st March 2026.

22. Trade Payables

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Trade Payables for the Period including those of the Subsidiary		
(a) Dues towards Micro, Small and Medium Enterprises	-	-
(b) Dues towards parties other than Micro, Small and Medium Enterprises		
- Towards Related Parties	0.72	42.79
- Towards External Parties	3907.32	4830.96
Total	**3908.04**	**4873.75**

Note (i) Out of the Trade Payables, Rs 27 Lakhs payable to DEN Networks Limited is under Legal dispute. DEN Networks Limited has filed a petition before the Telecom Disputes Settlement and Appellate Tribunal (TDSAT), bearing Case No. BP/47/2020, on 20 January 2020. As on 31st March 2026 both the petitioner & the company (respondent) have filed their respective evidence affidavits, and the matter is pending for hearing before the Hon'ble Tribunal. As on 31st March the amount under dispute amounts to Rs 50.27 Lakhs. Out of this amount Rs 23.27 Lakhs has not been provided in the accounts as payables.

(ii) Out of the Trade Payables,the Company had advanced Rs. 25.98 lakhs to Altius Digital Private Limited for the development of an Electronic Programme Guide (EPG) project. As the project was not successfully completed, it was subsequently cancelled. The Company took steps for the recovery of the advance.However, the amount has not been repaid as the supplier stated that it had incurred expenditure towards the development of this project.As on 31st March, the said advance is considered as not recoverable. Further, Altius Digital Private Limited is undergoing the Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016.

Ageing of Trade Payables
As on March 31, 2026

Particulars	Outstanding due from the date of Payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
`(a) MSME	-	-	-	-	-	-
`(b) Others	-	3802.27	51.87	12.60	14.30	3881.04
`(a) Disputed MSME	-	-	-	-	-	-
`(a) Disputed Others	-	-	-	-	27.00	27.00
Total		**3802.27**	**51.87**	**12.60**	**41.30**	**3908.04**

As on March 31, 2025

Particulars	Outstanding due from the date of Payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
`(a) MSME	-	-	-	-	-	-
`(b) Others	-	4829.43	2.41	8.07	6.85	4846.75
`(a) Disputed MSME	-	-	-	-	-	-
`(a) Disputed Others	-	-	-	-	27.00	27.00
		4829.43	**2.41**	**2.41**	**33.85**	**4873.75**

23. Other Financial Liabilities

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Unpaid Dividends		
Unpaid Dividend 2021	7.04	7.17
Unpaid Dividend 2022	15.15	15.75
Unpaid Dividend 2023	111.56	111.63
Unpaid Dividend 2024	134.12	134.38
Unpaid Dividend 2025	131.71	
Accrued Expenses		
Rent Payable Staff Quarters Ernakulam	0.18	0.30
Electricty Charges Payable	13.19	12.46
Subscription Charges Payable - Pay Channels & Jiostar	2686.61	1814.09
Internal Auditors Fees Payable	29.80	27.75
Statutory Audit Fee Payable	10.50	7.00
Cost Audit fees Payable	1.75	1.65
Secretarial Audit fees Payable	1.00	-
Current Maturity of Long Term Loan	3.47	
Total	**3146.08**	**2132.18**

Note:- A substantial amount of dividend pertaining to the financial years 2021–2025 remains unpaid as on the date of Balance Sheet due to the non-dematerialization of shares by the concerned shareholders.Any dividend remaining unclaimed for seven consecutive years will be transferred to the Investor Education and Protection Fund in accordance with the provisions of the Companies Act, 2013 and the applicable rules.Shareholders are requested to dematerialize their shares at the earliest to facilitate the credit of the unpaid dividend to their bank accounts.

24. Other Current Liabilities

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Salary Payable	22.02	15.58
Accrued Compensation to Employees	5.14	
Directors Salary Payable	2.77	2.22
Bonus Payable	3.89	2.14
Labour Welfare Fund Payable	0.07	0.17
ESI Payable paid on 13.04.2026	0.18	0.07
Provident Fund Payable paid on 12.04.2026	2.23	1.34
TDS 192B Payable paid on 07.04.2026	0.49	0.95
TDS 194 Payable paid on 30.04.2026	0.39	-
TDS 194C Payable paid on 07.04.2026, 30.04.2026, 09.05.2026,21.05.2026.	15.27	13.88
TDS 194I Payable paid on 07.04.2026	0.01	0.52
TDS 194J Payable paid on 07.04.2026, 30.04.2026, 21.05.2026.	127.11	98.32
TDS 194Q Payable paid on 07.04.2026, 30.04.2026, 21.05.2026	0.80	0.68
TDS 195 Payable	-	0.63
TCS Payable	-	0.05
GST Payable paid on 20.04.2026, 20.06.2026	389.54	341.62
Proposed Dividend	939.84	938.54
Income Received in Advance (Subscription)	-	35.34
Book Overdraft	540.30	
CSR Expenditure	-	80.36
Total	**2050.03**	**1532.42**

25. Provisions

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Provision for Current Tax		
Income Tax Provision		201.91
	-	**201.91**

26. Revenue from Operations

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Sale of services-		
Marketing & Promotional Fee	18470.24	9987.12
Subscription Charges	16956.91	16327.31
Promotion & Placement Fees	3083.79	2602.21
Incentive	1700.48	2834.54
Income from Advertisement.	6.12	78.00
Income from Fiber	79.13	99.50
Rent from equipments	2646.60	4123.63
Income from Distribution	3478.72	3129.28
Miscellaneous Income	13.16	15.41
Set Top Box Service Income of the Subsidiary	0.42	-
Sale of goods	3570.22	4841.04
Total	**50005.80**	**44038.04**

Notes:

1. Marketing and Promotional fee :- This fees represent payments received for promoting Pay Channel services through digital cable TV networks of the company. The monthly amounts vary according to internal agreements made with them based on the number of subscribers. Out of these 300.27 Lakhs relates to the financial year 2024-25 which has been accounted during the year due to delay in agreement executions which is followed in the Previous Year also.

2. Subscription Charges :- Subscription Charges refers to the monthly collection from the Local Cable Operators against the Cable T V Subscriptions.The Subscription charges receivable for a particular month are accounted on the first day of the same month as per the policy of accounting adopted by the company.

3. Promotional & Placement Fees : – Promotion & Placement Fees represents the placement for channels other than Pay Channels through the cable tv network. Placement income is recognized on a monthly/quarterly/yearly basis, in accordance with the terms of each channel agreement, There are prior period incomes amounting to Rs 21.34 lakhs which have to be accounted for the year 2024-25 which has been accounted during the year 2025-26 due to delay in agreement executions. All placement income for services rendered up to March 31, 2026 has been recognized, except for a few channels whose contracts have expired and have not yet been renewed.

4. Incentive :- Incentive is received based on the incentive scheme of Subscription License Agreement from Pay Channels as per the Qualifying report submitted by the company. The Incentive has been discontinued from May 2025 onwards and was restarted from February 2026 onwards.

5. Income from Fiber : The company supplies optical fiber infrastructure to various clients which is primarily deployed for the distribution of the Company's MSO services through its distributors, sub-distributors, LCOs, and other service providers, as applicable.These services are facilitated through the network of distributors and sub-distributors of the company. The company provides financial support to these distributors & sub distributors, who possess the necessary manpower and equipment, for the installation and maintenance of the fiber network. Service providers issue bills to the company directly for the services rendered.

6. Rent for equipements :- The company purchases telecom equipment, retains full ownership of the equipment, and leases them out at a rate of ₹100 per unit for 14 months recognising it as an income from leasing activity in the books. The equipment is installed at the customers' premises, but the company retains all risks and rewards associated with ownership—including maintenance responsibilities, technological obsolescence, and residual value

7. Income from distribution :- Income from distribution refers to the revenue earned for facilitating, promoting and supporting the distribution network, through the company's network of distributors and sub-distributors who undertake and provide ISP services through their own network infrastructure.

8. Sales of goods :- Sale of goods includes items such as Set Top Boxes, cables, switches, and other related equipment sold to the operators, distributors & sub distributors of the company. The company also provides a monthly installment payment option against these sales.The valuation and the verification of the stock are done by the management.

9. KEE OTT Subscription:- During the year, the Company launched its Over-The-Top (OTT) platform under the brand name "KEE", offering digital content services directly to customers on a subscription basis which is included in the head Subscription Charges.

10. Miscellaneous Income:- Miscellaneous Income includes Income from Advertisement, Franchise, Subscriber Management System Charge, SMS Activation Charges and One Time Charges.

27. Other Income

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Interest income		
- on Deposits with bank	40.36	186.12
- on Deposits with Co-Operative Society	278.26	148.94
- on others	7.35	15.78
Interest on Loan Given	10.31	16.52
Business and Exhibition income	7.00	26.53
Foreign Exchange Gain	2.35	0.04
Rent received	21.00	20.00
Dividend Received	42.00	45.15
Professional Charges - Credit Note (2023-24)	-	121.50
CSR Provision Written Back	80.36	-
Other Income	1.75	10.61
Total	**490.73**	**591.18**

Notes:

1. Interest Received from Banks : Interest received on various Bank Gurantees & Fixed Deposits on Federal Bank and State Bank of India is accounted under this head.

2.Interest received from Co-Operative Society : Interest received against Fixed Deposit with Kerala State Cable Internet Development Co-operative Society (CIDCO) is accounted under this head. Interest is received at the average rate of 7% for the deposits in Co Opeartive Society.

3. Other Income: Other Income comprises of Discount Received, Scrap Sales, Rate Difference and Round off.

28. Operating Expenses

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Cost of Materials Consumed		
Opening Stock	2878.76	3899.09
Purchases for the Year (Net)	1356.19	3249.12
Closing Stock	-1632.49	-2878.76
	2602.46	4269.45
Other Operating Direct Expenses		
Subscription Charges Pay Channels & OTT	32196.18	22247.87
Bandwidth Charges	79.61	120.43
Fiber Charges	429.18	399.70
Distribution Charges	6263.93	5603.68
Purchase of Set Top Box	152.06	1420.29
Cable Line Maintenance Charges	6.67	21.22
STB & ONU Service Charge	80.39	72.00
Total	**41810.47**	**34154.63**

1. Subscription Charges - Pay Channel & OTT :- Subscription charges refer to the monthly charges payable to pay-channels under a formal agreement executed with them. These charges are calculated as the agreed package rate multiplied by the average number of subscribers for each package, determined from monthly company reports submitted by the company. During the year the net payments to the main Pay Channel service provider, has a net increase of Rs. 2488.88 Lakhs during the year which resulted in the decrease of profits during the current year in comparison with the previous year. During the year the content purchase for OTT amounting to ₹192.44 Lakhs is also included under this head.

2. Distribution charges :- This refers to the cost incurred for facilitating, promoting and supporting the distribution network, through the company's network of distributors and sub-distributors who undertake and provide Digital TV and ISP services through their own network infrastructure.

3. Bandwidth Charges: Bandwidth Charges refers to the Fees paid to internet service providers (ISPs), telecom companies, or data center providers to distribute video/audio content to the customers via satellite or internet.

4. Fiber Charges: Fiber Charges refers to the amount of money paid by the company for the use of fiber-optic network infrastructure providers like RailTel, KFON, KMRL etc. on a monthly/annual basis.

5. STB & ONU Service Charge: This is the cost of outsourcing the repairs and maintainence of Company telecom equipment to its Subsidiary Company KV Tel Media Private Limited for a monthly consideration.

29. Employee Benefit Expenses

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Salaries and Allowances		
To Directors	28.22	30.60
To Others	264.41	210.44
Bonus & Allowance	7.79	17.42
Contributions to provident and ESI fund	7.71	7.46
Security service charges	6.27	5.98
Staff Welfare Expenses	6.53	-
Welfare fund contribution	0.20	0.22
Gratuity	37.56	11.92
Total	**358.69**	**284.04**

Note: - The Gratuity has been deposited in Gratuity Fund after acturial vauation.

30. Depreciation and Amortisation Expenses

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Depreciation on Property Plant and Equipments	3576.25	2196.61
Amortisation of Intangible Assets	7.86	66.33
Total	**3584.11**	**2262.94**

Note:- The depreciation for the year was increased by Rs. 2,177.91 lakhs due to the changes in the estimated useful life of certain assets of the Company. As a result, the profit for the year decreased by the same amount.

31. Other Expenses

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Advertisement Expenses	400.91	411.13
Transportation & Handling Charges	89.61	129.34
Freight Charge	6.20	3.30
Annual Maintenance Charges	52.00	65.75
Statutory Audit Fee	6.00	5.00
Tax Audit Fee	2.00	1.50
Out of Pocket Expense for Audit	0.50	0.50
Internal Audit Fee	25.00	25.00
Cost Audit Fee	1.75	1.65
Secretarial Audit Fee	1.00	-
GST Annual Return filing fee	1.00	-
Bank Charges & Payment gateway charges	8.95	9.08
Wages for Maintenance	11.47	11.05
CSR Expenditure	80.36	80.36
Travelling Expenses & Sitting Fees - Directors	3.12	3.13
Discount allowed	10.12	36.56
Service Promotion Expense	92.76	37.33
Business and Exhibition Expense	2.75	-
Electronic Programme Guide Service Charge	3.47	3.16
Food & Accommodation	62.86	50.31
Insurance	81.17	82.07
Internet Charges	-	0.40
Legal Expense	28.72	23.11
Meeting expense	20.30	49.14
News Paper and Periodicals	0.05	0.05
Office Expenses	13.71	15.94
Postage and courier	1.54	1.89
Fuel expenses	15.69	16.16
Professional Charges	85.11	109.38
Rates & Taxes	5.73	3.18

Rent	8.52	6.11
Repairs & Maintenance	37.39	37.50
Service Charge	0.06	1.18
MCA Filing fee	-	1.63
CAS & Other Software expenses	333.00	320.71
License Charges	0.75	0.69
License Fee-Magik software	96.25	105.00
MSO License Fee - DOT	-	0.14
License Fee Satellite	-	21.00
DOT License Fees	0.20	0.20
Telephone Charges	1.59	1.60
Teleport Charges of Channel	76.76	75.01
Travelling expense	49.78	64.74
Water Charges	1.25	0.93
Forex Fluctutaion- Loss	2.03	4.15
Electricity Charges	157.77	142.44
Donation	0.81	28.10
Rate Difference	6.62	-
Printing & Stationery	9.38	8.99
Tds Written Off	0.43	0.55
Vehicle maintenance expenses	3.27	1.34
GST Interest & Penalty	-	0.30
Other Expenses	16.86	14.74
Prior Period Income Tax Expenses	12.17	74.89
Income Tax refund written off Against Outstanding dues	-	500.66
TDS refundable Written Off of Previous Years	-	830.94
Total	**1928.76**	**3418.99**

1. Advertisement Charges : Advertisement expenses represent the costs incurred to promote Kerala Vision Digital TV services through various media - such as TV channels, newspapers, and other platforms.

2. Transportation Charges :The company incurs inbound transportation expenses to bring set of boxes from various locations to its warehouses

3. Professional Charges : Out of the professional charges, a sum of Rs 74.68 lakhs relates to the technical fees provided to software consultants for installation & upgradations and the balance amount relates to the consultancy charges relating to parties for PF & ESI filings, Secretarial Audit, obtaining & renewal of various licenses etc..

4. Software expenses : Software expense relates to the purchase of Conditional Access Software (CAS) which is a key technology primarily used in set top boxes which facilitates content access to the subscribers which was purchased from switzerland against which the payment have been made in foreign currency which is not in the capital expediture.

5. License Fee-Magik software : License fees for Magik Software refer to the yearly charges paid by the company to use Magik Software, which facilitates the collection of subscription fees from operators and distributors & collection of monthly installments regarding set top box sales.

6. Teleport Charges of Channel:- This includes expenses for Rs. 55.76 Lakhs was met for the Business of Keralavision Channel Broadcasting Limited.

7.CSR Expenditure : - This pertains to the CSR incurred in the current year as per Sec 135 of the Companies Act and accounted on cash basis

8. Service Promotion Expense: Service promotion expense includes ₹50 Lakhs paid to Cable TV Operators Association for marketing and promotion expenses of the company.

31.1 Break-up of payment to auditors*

Particulars	As at **March 31, 2026**	As at **March 31, 2025**
Statutory audit fee	6.00	5.00
Tax audit fee	2.00	1.50
Out of pocket expenses	0.50	0.50
Total	**8.50**	7.00

* Goods and service tax excluded

32. Contingent Liabilities and Commitments

Particulars			As at March 31, 2026	As at March 31, 2025
(i) Claims against the Company not Acknowledged as Debt				
(a) Demand from Department of Telecommunications against AGR				
License Fee-AGR	2018-19	(as per DOT Demand Notice dated 18.10.2021)	987.00	987.00
License Fee-AGR	2019-20	(as per DOT Demand Notice dated 17.11.2021)	1860.39	1860.39
License Fee-AGR	2020-21	(as per DOT Demand Notice dated 17.01.2022)	2694.51	2694.51
License Fee-AGR	2021-22	(as per DOT Demand Notice)	71.59	71.59
Additional BG (DOT)		(as per DOT Demand Notice dated 14.07.2022)	765.92	765.92
License Fee-AGR	2022-23	(as per DOT Demand Notice dated 17.04.2026)	271.36	-
License Fee-AGR	2023-24	(as per DOT Demand Notice dated 30.03.2026)	684.66	-
License Fee-AGR	2024-25	(as per DOT Demand Notice dated 13.11.2025)	656.57	-
(b) Demand from Goods & Service Tax				
GST	2017-21	(as per Show cause Notice dated 08.07.2021)	26854.12	26854.12
(c) Demand from Service Tax				
Service Tax	2013-16	(as per adjudication order)(deposited Rs. 94 Lakhs)	1247.33	1247.33
Service Tax	2017-18	(as per adjudication order)(deposited Rs. 148.65 Lakhs)	1982.20	1982.20
(ii) Gurantees - Provided to Banks				
Bank Gurantee - BSNL			7.13	7.13
Bank Gurantee - GST			0.00	2332.80
Bank Gurantee - Department of Telecommunications			136.07	136.07
Total			**38218.86**	**38939.07**

During the current year, demand notices amounting to ₹16.12 crore was received from the Department of Telecommunications, for which reply was submitted within the prescribed time.

33. Earnings per Equity Share

The Company reports basic and diluted Earnings per Share (EPS) . Basic earnings per share are computed by dividing the net profit / loss

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
a) Profit during the year (₹ in Lakhs)	1757.88	2573.88
b) Weighted average number of shares	1,56,42,508.08	1,56,41,902.33
c) Nominal value of equity share (₹)	100.00	100.00
d) Basic and diluted earnings per share (Amount in Rupees)	11.24	16.46

34. Employee Benefit Plans

(a) Defined Contribution Plan

The Company contributes to defined contribution schemes in respect of its employees mainly towards Provident Fund & Employees State Insurance. Contributions to such funds are recognized as an expense in the Statement of Profit and Loss in the period in which the services are rendered by the employees. The total contributions made by the company towards Provident Fund as on March 31, 2026 amounts to Rs 7.00 Lakhs (March 31,2025 - Rs 6.50 Lakhs) and Employee State Insurance as on March 31, 2026 amounts to Rs 0.68 Lakhs (March 31, 2025 - Rs 0.96 Lakhs) which has been recognised in the Statement of Profit & Loss.

(b) Defined Benefit Plan - Gratuity

The company has a gratuity scheme towards the Employees. Every employee gets a gratuity on leaving the service of the company which is calculated based on 15 days salary for each completed year of service. The Gratuity Liability is funded through a Gratuity Scheme of Life Insurance Corporation of India and this has been commenced during this Year.

Particulars	Amount in Rs.
Present Value of Past Service Benefits	81.84
Current Service Cost	10.39
Interest Cost	-
Benefits paid	-
Acturial (Gain)/Loss	-
Present Value of Obligations at the end of the year	**92.23**

c) The components of net gratuity costs are reflected below

Service Cost	10.39
Interest Cost	-
Net Acturial Gain/(Loss) recognised in the year	-
Net gratuity costs	**10.39**

34. Employee Benefit Plans

(a) Defined Contribution Plan

The Company contributes to defined contribution schemes in respect of its employees mainly towards Provident Fund & Employees State Insurance. Contributions to such funds are recognized as an expense in the Statement of Profit and Loss in the period in which the services are rendered by the employees. The total contributions made by the company towards Provident Fund as on March 31, 2026 amounts to Rs 7.00 Lakhs (March 31,2025 - Rs 6.50 Lakhs) and Employee State Insurance as on March 31, 2026 amounts to Rs 0.68 Lakhs (March 31, 2025 - Rs 0.96 Lakhs) which has been recognised in the Statement of Profit & Loss.

d) Following are the Principal Actuarial Assumptions used at the Valuation Date

Particulars	(%)
Discount Rate	7.25%
Compensation Escalation Rate	8.00%

35. Related Party Disclosures for Holding Company - Kerala Communicators Cable Limited

(I) Name of Related Party and their Nature of Relationship

(a) Subsidiary Company

Kv-Tel Media Private Limited

(b) Associate Company

Turnings Consultancy Service Private Limited

(c) Key Managerial Personnel - Directors

Name of Key Managerial Personnel	Designation	Category	DIN
Anil Mangalath	Managing Director	Promoter	08253909
Suresh Kumar Palliprayil Parameswaran	Director	Promoter	02210337
Mechery Aboobacker Sidhique	Promoter	Promoter	00789736
Cherukadathu Sureshkumar	Director	Professional	06539875
Vijayakrishnan Krishnan Nair	Director	Professional	00790542
Rajan Vasudevan	Director	Professional	02278469
Sumila Suresh	Director	Independent	10718771
Sharan Vidhyadharan Pradan	Director	Independent	09691372

(d) Key Managerial Personnel - Other than Directors

Name of Key Managerial Personnel	Designation	PAN
Shinumon Kanjirathumkal Shaji	Company Secretary	EYCPS6975L

(e) Entities over which KMP / their relatives exercise significant influence of Holding and Subsidiary

i) Kerala Vision Broadband Limited
ii) Kerala Vision Channel Broadcasting Limited
iii) Gold Vision Kerala Cable Network Private Limited
iv) Tirur Cable Vision Private Ltd
v) TMC Digital Private Ltd
vi) News Malayalam Private Limited
vii) Ernakulam Corporate Ventures Pvt Ltd
viii) Telenet (K10A018)
ix) Safety Cable TV Network (K10A048)
x) Safety Cable TV Network (K10A079)
xi) Tirur Cable Vision (K10A086)
xii) D7th Cable Network (K08C058)
xiii) Star Digital Broadband Service (K08A001)
xiv) Akku Michu Cable TV Network (K08A002)
xv) Subkar Cable TV Network (K08A003)
xvi) Crystal Cable TV Network (K08A031)
xvii) Prime Channels (K08A033)
xviii) Metronet (K08A038)
xix) Digital Vision (K08A040)
xx) Crystal Cable Vision (K08A047)
xxi) Diginet Communications (K08A061)
xxii) Satwaves Cable TV Network (K10C001)
xxiii) Eskey Cable Network (K10C080)
xxiv) Panorama Communications (K13B001)
xxv) Panorama Digital Vision (K13B222)
xxvi) Keralavision Communications (K08A046)
xxvii) Ernakulam Corporate Ventures (K27E001)
xxviii) Media Plus Signals Private Limited
xxix)Kottayam Cable Channel Distributers Private Limited (Subsidiary Company only)

(II) Transactions with Related Parties

Transactions with Directors/Key Managerial Personnel

Name of Director / Key Managerial Personnel	Designation	Nature of Transaction	As at March 31, 2026	As at March 31, 2025
Suresh Kumar Palliprayil Parameswaran	Director	Salary	10.20	9.00
Mechery Aboobacker Sidhique	Director	Salary	6.00	6.00
Cherukadathu Sureshkumar	Director	Salary	6.00	4.80
Vijayakrishnan Krishnan Nair	Director	Salary	6.00	6.00
Rajan Vasudevan	Director	Salary	0.00	4.80
Shinumon Kanjirathumkal Shaji	Company Secretary	Salary	12.00	10.80
Sitting Fees to Independent Director			0.20	0.25
Travelling Allowances to Directors			2.92	2.88
Total			**43.32**	**44.53**

Transactions in Detail with Directors

Name of Related Party	Transactions with Related Party	As at March 31, 2026	As at March 31, 2025
Mechery Aboobacker Sidhique	Opening Balance	-0.45	0.24
	Salary & Allowances Payable for the year	-7.05	-6.79
	Salary & Allowances Paid during the year	7.00	6.10
	Closing Balance	-0.50	-0.45
Suresh Kumar Pallipravil Parameswaran	Opening Balance	-0.60	-0.63
	Salary & Allowances Payable for the year	-11.66	-10.06
	Salary & Allowances Paid during the year	11.50	10.09
	Closing Balance	-0.77	-0.60
Cherukadathu Sureshkumar	Opening Balance	-0.36	-0.36
	Salary & Allowances Payable for the year	-6.71	-5.79
	Salary & Allowances Paid during the year	6.57	5.79
	Closing Balance	-0.50	-0.36
Vijayakrishnan Krishnan Nair	Opening Balance	-0.45	-0.17
	Salary Payable for the year	-6.00	-6.00
	Directors Expenses	-0.10	-0.10
	Salary & Allowances Paid during the year	6.05	5.82
	Closing Balance	-0.50	-0.45
Rajan Vasudevan	Opening Balance	-0.36	0.00
	Salary & Allowances Payable for the year	0.00	-4.80
	Salary & Allowances Paid during the year	0.36	4.44
	Closing Balance	0.00	-0.36
Sharan Vidhyadharan Pradan	Sitting Fees Payable	-0.20	-0.25
	Sitting Fees Paid	0.20	0.25

Transactions with Entities over which KMP / their relatives exercise significant influence

Name of Related Party	Transactions with Related Party	As at March 31, 2026	As at March 31, 2025
Keralavision Broadband Limited	Opening Balance	904.61	519.08
	Sales towards the Company	3596.28	3537.04
	Rent Received During the Year	2667.60	4143.63
	Purchases made During the Year	-0.92	0.00
	Closing Balance	281.26	904.61
KV-Tel Media Private Limited (in the nature of Associate Company)	Opening Balance	87.59	143.17
	Sales During the Year	0.00	0.21
	Advance Given	700.00	
	Purchases made During the Year	-79.95	-72.04
	Closing Balance	752.93	87.59
Keralavision Channel Broadcasting Limited	Opening Balance	104.91	104.91
	Sales During the Year	-	-
	Purchases made During the Year	-	-
	Closing Balance	104.69	104.91
Gold Vision Kerala Cable Network Private Limited	Opening Balance	-12.63	2.79
	Sales During the Year	69.04	69.83
	Purchases made During the Year	-371.69	-308.49
	Closing Balance	0.74	-12.63
Idukki Cable Vision Private Limited	Opening Balance	-0.13	1.08
	Sales During the Year	9.24	9.25
	Purchases made During the Year	-79.90	-67.94
	Closing Balance	3.12	-0.13
Tirur Cable Vision Private Limited	Opening Balance	-3.89	0.00
	Sales During the Year	26.14	31.92
	Purchases made During the Year	-103.13	-80.61
	Closing Balance	0.00	-3.89
TMC Digital Private Limited	Opening Balance	-7.85	-
	Sales During the Year	5.10	7.09
	Purchases made During the Year	-161.19	-127.22
	Closing Balance	-	-7.85

Keralavision Limited	Opening Balance Sales During the Year Purchases made During the Year Closing Balance	7.01 272.59 -233.11 10.71	-2.68 218.57 -257.41 7.01
Ernakulam Corporate Ventures Limited	Opening Balance Sales During the Year Purchases made During the Year Closing Balance	4.47 2.19 -7.39 -0.34	13.13 2.76 -4.72 4.47
Mala Cable Vision Private Limited	Opening Balance Sales During the Year Purchases made During the Year Closing Balance	-2.60 1.24 -73.34 0.00	0.00 3.75 -66.35 -2.60
Turnings Consultancy Services Private Limited	Opening Balance Purchases made During the Year Closing Balance	- -8.30 -	- - -
News Malayalam Private Limited	Advance Given during the year	10.00	-
Telenet (K10A018)	Opening Balance Sales During the Year Subscription Charges Collected Closing Balance	0.27 0.00 1.41 0.20	0.03 0.24 1.73 0.27
Safety Cable TV Network (K10A048)	Opening Balance Sales During the Year Subscription Charges Collected Closing Balance	0.31 0.00 2.31 0.22	0.19 0.17 2.68 0.31
Safety Cable TV Network (K10A079)	Opening Balance Subscription Charges Collected Closing Balance	0.01 0.89 0.21	0.01 0.58 0.01
Tirur Cable Vision (K10A086)	Opening Balance Sales During the Year Subscription Charges Collected Closing Balance	0.12 - 0.37 -	- 0.12 0.69 0.12
D7th Cable Network (K08C058)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	- 0.02 3.77 -	0.01 0.06 3.77 0.00
Star Digital Broadband Service (K08A001)	Opening Balance Subscription Charges Collected Closing Balance	- 2.18 -	-0.07 2.26 -
Akku Michu Cable TV Network (K08A002)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	0.12 - 2.78 0.09	- 0.50 2.93 0.12
Subkar Cable TV Network (K08A003)	Opening Balance Sales during the Year Subscription Charges Collected Closing Balance	0.30 - 1.84 0.09	0.18 0.12 1.98 0.30

Crystal Cable TV Network (K08A031)	Opening Balance	0.37	0.24
	Sales during the Year	-	0.12
	Subscription Charges Collected	3.07	3.28
	Closing Balance	0.09	0.37
Prime Channels (K08A033)	Opening Balance	0.45	0.50
	Sales during the Year	0.78	0.24
	Subscription Charges Collected	2.41	2.48
	Closing Balance	1.09	0.45
Metronet (K08A038)	Opening Balance	0.10	
	Sales during the Year		0.12
	Subscription Charges Collected	3.90	3.90
	Closing Balance	0.03	0.10
Digital Vision (K08A040)	Opening Balance	-	0.04
	Sales during the Year	1.36	-
	Subscription Charges Collected	3.56	3.78
	Closing Balance	-	-
Crystal Cable Vision (K08A047)	Opening Balance	0.19	-
	Sales during the Year	-	0.18
	Subscription Charges Collected	2.85	2.96
	Closing Balance	0.09	0.19
Diginet Communications (K08A061)	Opening Balance	0.25	-
	Sales during the Year	1.36	0.62
	Subscription Charges Collected	5.15	5.68
	Closing Balance	0.13	0.25
Satwaves Cable TV Network (K10C001)	Opening Balance	0.84	0.93
	Sales during the Year	0.50	0.31
	Subscription Charges Collected	2.86	2.90
	Closing Balance	0.98	0.84
Eskey Cable Network (K10C080)	Opening Balance	0.38	0.10
	Sales during the Year	0.08	0.35
	Subscription Charges Collected	1.24	1.39
	Closing Balance	0.33	0.38
Panorama Communications (K13B001)	Opening Balance	0.41	0.38
	Sales during the Year	0.00	0.24
	Subscription Charges Collected	3.17	3.17
	Closing Balance	0.29	0.41
Panorama Digital Vision (K13B222)	Opening Balance	0.02	0.03
	Subscription Charges Collected	2.44	2.36
	Closing Balance	0.02	0.02
Keralavision Communications (K08A046)	Opening Balance	0.31	0.19
	Sales during the Year	-	0.12
	Subscription Charges Collected	1.56	1.63
	Closing Balance	0.09	0.31
Ernakulam Corporate Ventures (K27E001)	Opening Balance	-	-2.34
	Sales during the Year	0.81	
	Subscription Charges Collected	12.10	17.72
	Closing Balance	-	-
Media Plus Signals Private Limited	Opening Balance	-2.20	0.08
	Sales During the Year	96.49	83.92
	Purchases made During the Year	-116.62	-124.32
	Closing Balance	-2.68	-2.20

Note:- Negative amount indicates Credit Balance

Transactions with Related Parties during the End of the Year

Name of Related Party	Nature of Transaction	As at March 31, 2026	As at March 31, 2025
Suresh Kumar Pallipravil Parameswaran	Salary Payable	-0.77	-0.60
Mechery Aboobacker Sidhique	Salary Payable	-0.50	-0.45
Cherukadathu Sureshkumar	Salary Payable	-0.50	-0.36
Vijayakrishnan Krishnan Nair	Salary Payable	-0.50	-0.45
Rajan Vasudevan	Salary Payable	0.00	-0.36
Keralavision Broadband Limited	Amount Receivable	281.26	904.61
KV-Tel Media Private Limited (in the nature of Associate Company)	Amount Receivable	752.93	87.59
Keralavision Channel Broadcasting Limited	Amount Receivable	104.69	104.91
Gold Vision Kerala Cable Network Private Limite	Amount Receivable / (Payable)	0.74	-12.63
Idukki Cable Vision Private Limited	Amount Receivable / (Payable)	3.12	-0.13
Tirur Cable Vision Private Limited	Amount Payable	0.00	-3.89
TMC Digital Private Limited	Amount Payable	-	-7.85
Keralavision Limited	Amount Receivable	10.71	7.01
Ernakulam Corporate Ventures Limited	Amount Receivable / (Payable)	-0.34	4.47
Mala Cable Vision Private Limited	Amount Payable	-270.86	-2.60
News Malayalam Private Limited	Advance Given	10.00	-
Telenet (K10A018)	Amount Receivable	0.20	0.27
Safety Cable TV Network (K10A048)	Amount Receivable	0.22	0.31
Safety Cable TV Network (K10A079)	Amount Receivable	0.21	0.01
Tirur Cable Vision (K10A086)	Amount Receivable	0.00	0.12
Akku Michu Cable TV Network (K08A002)	Amount Receivable	0.09	0.12
Subkar Cable TV Network (K08A003)	Amount Receivable	0.09	0.30
Crystal Cable TV Network (K08A031)	Amount Receivable	0.09	0.37
Prime Channels (K08A033)	Amount Receivable	1.09	0.45
Metronet (K08A038)	Amount Receivable	0.03	0.10
Crystal Cable Vision (K08A047)	Amount Receivable	0.09	0.19
Diginet Communications (K08A061)	Amount Receivable	0.13	0.25
Satwaves Cable TV Network (K10C001)	Amount Receivable	0.98	0.84
Eskey Cable Network (K10C080)	Amount Receivable	0.33	0.38
Panorama Communications (K13B001)	Amount Receivable	0.29	0.41
Panorama Digital Vision (K13B222)	Amount Receivable	0.02	0.02
Keralavision Communications (K08A046)	Amount Receivable	0.09	0.31
Mediaplus Signals Pvt Ltd	Amount Payable	-2.68	-2.20
Kottayam Cable Channel Distributers Private Limited (enterprise having significant influence by subsidiary)	Amount Receivable	2.38	-

Note:- Negative amount indicates Credit Balance

36. Corporate Social Responsibility

The Company has constituted CSR Committee and has undertaken CSR activities in accordance with Schedule VII to the Companies Act, 2013. The gross amount required to be spent by the Company as per Section 135 of the Companies Act, 2013 for the year ended March 31,2026 was ₹ 80.36 Lakhs (March 31, 2025: ₹69.43 Lakhs) and the Company has spent ₹80.36 Lakhs during the year (March 31, 2025: 69.43Lakhs).

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Amount required to be spent by the company for the year	80.36	69.43
(b) Total of previous years shortfall / (excess)	-	-
(c) Amount spent during the Year	80.36	69.43
(d) Shortfall (excess) at the end of the year	-	-
(e) Reason for shortfall	-	-
(f) Details of related party transactions	Nil	Nil
(g) Provision is made with respect to a liability incurred by entering into a contractual obligation	-	-

Nature of CSR Activities undertaken by the Company

i) Promoting health care including preventive health care and sanitation.

ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

iii) Promoting Gender Equality

37. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets, are classified as operating leases.Operating lease payments are recognised as an expense in the Profit and Loss Account on a straight-line basis over the lease time.

All operating lease agreements entered into by the Company are cancellable in nature. Hence the Company has debited rent paid to the Statement of Profit and Loss. Consequently, disclosure requirement of future minimum lease payments in respect of non- operating lease as per Ind AS 116 is not applicable to the Entity. Lease payments for assets taken on an operating lease amounting to Rs 8.10 Lakhs (Previous Year Rs 6.10 Lakhs) are recognized as 'Rent Paid' in the Statement of Profit and Loss. There are no long term non cancellable lease agreement entered up to this time .

The Company has leased out a portion of its building under an operating lease arrangement. Lease rental income is recognized on a straight-line basis over the lease term and is included under "Rent Received" in the Statement of Profit and Loss.During the year ended 31 March 2026, the Company recognized lease rental income of ₹21 lakhs (PY ₹20 lakhs) from the operating lease of the said property.The leased asset continues to be recognized under Property, Plant and Equipment and is depreciated in accordance with the Company's accounting policy applicable to such assets.

The Company has leased out telecom equipment under operating lease arrangements at a rate of ₹100 per unit for a period of 14 months. In accordance with Ind AS 116, the Company, being the lessor, has classified these leases as operating leases, as it retains substantially all the risks and rewards incidental to ownership of the underlying assets, including responsibilities for maintenance, exposure to technological obsolescence, and residual value risk, notwithstanding that the equipment is installed at the customers' premises.ease rental income arising from such arrangements is recognized and presented in the Statement of Profit and Loss as "Rent Received from Equipment." During the year ended 31 March 2026, the Company recognized lease rental income of ₹2,646.60 lakhs (Previous Year: ₹4,123.63 lakhs).The leased assets continue to be recognized under Property, Plant and Equipment and are depreciated in accordance with the Company's accounting policy applicable to such assets.

38. Dues under MSMED Act, For Due to Micro, Small and Medium Enterprises

Dues to small and micro enterprises pursuant to section 22 of the Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006: is Rs. Nil.

	As at March 31,2026	**As at March 31,2025**
i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	NIL	NIL
ii) the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	NIL	NIL
iii) the amount of interest due and payable for the period of delay in making payment (which have been paid beyond the appointed day during the year) under this Act, adding the interest specified	NIL	NIL
v) the amount of interest accrued and remaining unpaid at the end of each accounting year;	NIL	NIL
v) the amount of further interest remaining due and payable in the succeeding years, until such date when the interest dues as above are actually paid to the MSME unit for the purpose of disallowance as a deductible expenditure under section 23	NIL	NIL

39. Segment Reporting

Based on the guiding principle given in the Accounting Standard-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's primary segments are software development services and software license subscription services. The above business segments have been identified considering
i) the nature of the products/service;
ii) the related risks and returns; and
iii) the internal financial reporting systems

Segmental expenses and revenue have been accounted for considering its relationship to the operating activities of a segment. Expenditure and revenue that cannot be identified with a particular segment and relates to the organization as a whole has been treated as un-allocable expenditure/income. Similarly segmental assets and liabilities are recognized as those, which relate to the operating activities of the segments. Those assets and liabilities that cannot be allocated to a particular segment have been treated as un-allocable assets and liabilities.

Primary Segment Information :

Description	**Year**	**Cable TV**	**Distribution**	**Rent from Equipment**	**Fiber**	**Sale of Goods**	**Unallocated**	**Total**
Segment revenue								
External sales	2026	40228.93	3478.72	2646.60	81.33	3570.22	-	50005.80
	2025	31844.59	3129.28	4123.63	99.50	4841.04	-	44038.04
Other income	2026	-	-	-	-	-	490.73	490.73
	2025	-	-	-	-	-	591.18	591.18
Total revenue	2026	40228.93	3478.72	2646.60	81.33	3570.22	490.73	50496.53
	2025	31844.59	3129.28	4123.63	99.50	4841.04	591.18	44629.22
Operating expenses	2026	35973.34	3104.90	80.39	49.38	2602.46	5871.56	47682.03
	2025	27132.95	2614.74	72.00	46.72	4269.45	5909.86	40045.71
Segment result	2026	4255.59	373.81	2566.21	31.95	967.76	-5380.83	2814.51
	2025	4711.64	514.54	4051.63	52.78	571.59	-5318.67	4583.51
Profit / (loss) before tax	2026							2814.51
	2025							4583.51
Provision for taxes	2026							-1063.55
	2025							-1934.75
Profit (loss) after tax	2026							1750.96
	2025							2648.77
Segment assets	2026	14374.30					20124.22	34498.52
	2025	14268.41					18043.74	32312.15
Segment liabilities	2026	3908.04					30590.48	34498.52
	2025	4873.75					27438.40	32312.15
Capital expenditure	2026	3466.17						3466.17
	2025	3770.23					-	3770.23
Depreciation including impairment	2026	3584.11						3584.11
	2025	2262.94						2262.94

40. Financial Risk Management

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk management policy is set by the Board of Directors. The details of different types of risk and management policy to address these risks are listed below:

The business activities of Company expose it to financial risks namely Credit risk, Liquidity risk and Market risk.

A. Credit risk

Credit risk arises from the possibility that counter party will cause financial loss to the company by failing to discharge its obligation as agreed.

The exposure of the Company to credit risk arises mainly from the trade receivables, unbilled revenue, loans given and financial guarantee contract. Credit risks from balances with banks and financial institutions are managed in accordance with the Company policy. For derivative and financial instruments, the Company attempts to limit the credit risk by only dealing with reputable banks and financial institutions having high credit-ratings assigned by credit-rating agencies.

The Company's major revenue streams arises from services provided to end use customers in the form of monthly subscription income, which predominantly follows a prepaid model. The trade receivables and unbilled revenue on account of subscription income are typically un-secured and derived from sales made to large number of independent customers. As the customer base is distributed economically and geographically, there is no concentration of credit risk.

The Company follows a simplified approach (i.e. based on lifetime ECL) for recognition of impairment loss allowance on Trade receivables. For the purpose of measuring the lifetime ECL allowance for trade receivables, the Company uses a provision matrix. In addition, in case there are events or changes in circumstances indicating individual or class of trade receivables is required to be reviewed on qualitative aspects, necessary provisions are made

B. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The Company liquidity risk management policies include to, at all times ensure sufficient liquidity to meet its liabilities when they are due, by maintaining adequate sources of financing from banks at an optimized cost whenever considered appropriate. In addition, processes and policies related to such risks are overseen by senior management. The Company's senior management monitors the Company's net liquidity position through rolling forecasts based on expected cash flows.

C. Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company is exposed in the ordinary course of business to following risks: (a) foreign exchange risk and (b) price risk.

(i) Market Risk – Foreign Exchange

Foreign exchange risk arises on all recognized monetary assets and liabilities which are denominated in a currency other than the functional currency of the Company. The Company has foreign currency trade payables.

Foreign currency risk is managed by following established risk management policies, which inter alia includes monitoring the movements in currencies in which the borrowings / capex vendors are payable and hedging the exposure to foreign currency risk, wherever considered appropriate, by entering into forward currency contracts, call options and currency swaps contracts.

The Company does not enter or trade financial instrument including derivative for speculative purpose.

The carrying amount of the Company's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

Foreign currency exposure

Liabilities Trade payables= Nil.

Details of Unhedged Foreign Currency Exposure = Nil

ii)Price Risk

The Company is mainly exposed to the price risk due to its investments. The price risk arises due to uncertainties about the future market values of these investments.

41. Additional Information

(a) Earnings in Foreign Currency

Particulars	Year ended March 31,2026	Year ended March 31,2025
Export of services (Before adjustment of unbilled/deferred revenue)	8.81	8.30

(b) Expenditure in foreign currency including capital purchase (on accrual basis)

Particulars	Year ended March 31,2026	Year ended March 31,2025
Imports	453.81	531.06

(c) Amount remitted during the year in foreign currency

Particulars	Year ended March 31,2026	Year ended March 31,2025
Amount remitted during the year in foreign currency	461.31	447.74

(d)Derivative instruments and foreign currency exposure

The period end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amount (USD)	Amount (INR)	Amount (USD)	Amount (INR)
Amount receivable in foreign currency	-	-	-	-
Amount payable foreign currency- others	-	-	-	-
Amount payable in foreign currency- ECB loan	-	-	-	-

(e) Open capital commitments (net of advances)

Particulars	Year ended March 31,2026	Year ended March 31,2025
Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil

(f) Ratio Analysis

Description of the ratio	Explanation of the items included in numerator and denominator	Period / Year ended	Numerator	Denominator	Ratio	% Variance
(a) Current ratio	Current assets / Current liabilities	Mar-26	11660.27	9104.15	1.28	2.70%
		Mar-25	10899.78	8740.25	1.25	
(b) Debt-equity ratio	Total debt / Shareholder's equity	Mar-26	12.14	21466.32	0.00	0.00%
		Mar-25	-	-	0.00	
(c) Debt service coverage ratio	Earnings available for debt service / Debt service	Mar-26	-	-	0.00	0.00%
		Mar-25	-	-	0.00	
(d) Return on equity ratio ('ROE')	Net profits after taxes / Average shareholder's equity	Mar-26	1757.96	21046.52	0.08	-37.73%
		Mar-25	2573.09	19183.85	0.13	
(e) Inventory turnover ratio	Cost of goods sold / Average inventory	Mar-26	2602.46	2391.79	1.09	-13.63%
		Mar-25	4269.45	3388.93	1.26	
(f) Trade receivables turnover ratio	Net credit sales / Average accounts receivable	Mar-26	50005.80	6989.91	7.15	-14.27%
		Mar-25	44038.04	5277.20	8.34	
(g) Trade payables turnover ratio	Net credit purchases / Average trade payables	Mar-26	2602.46	4390.89	0.59	-31.92%
		Mar-25	4269.45	4904.03	0.87	
(h) Net capital turnover ratio	Net sales / Average working capital	Mar-26	50005.80	2357.82	21.21	-39.19%
		Mar-25	44038.04	1262.68	34.88	
(i) Net profit ratio	Net profit / Net sales	Mar-26	1750.96	50005.80	0.04	-40.07%
		Mar-25	2573.09	44038.04	0.06	
(j) Return on capital employed ('ROCE')	Earning before interest and taxes / Capital employed	Mar-26	2814.51	21466.32	0.13	-40.06%
		Mar-25	4508.63	20612.05	0.22	

Note on Financial Ratios

(a) Current Ratio:- The increase in Current Ratio indicates that the liquidity of the company has increased when compared with the previous year due to the investment in the subsidiary company

(b) Debt Equity Ratio: There are no changes in debt equity ratio due to investment in subsidiary

(c) Debt Service Coverage Ratio:- Interest on loan was repaid before the date of control of subsidiary.

(d) Return on Equity Ratio :- The return on equity ratio has been decreased due to reduction in the net profit after taxes when compared with the previous year. The percentage increase in expenses is more than the percentage change in income which has resulted in the decrease of profits during the year.

(e) Inventory Turnover Ratio:- A decrease in the Inventory Turnover Ratio indicates that the company is selling its inventory at slower than the previous period. The sales and cost of goods sold has also decreased during the year.

(f) Trade Receivables Turnover Ratio :- A decrease in the Trade Receivables Turnover Ratio indicates that the company is collecting payments slower from customers when compared with the previous year. This is due to increase in the average trade receivables when compared with the previous period & the longer credit period given to its customers.

(g) Trade Payables Turnover Ratio :- Trade Payables turnover ratio has decreased due to decrease in Net Purchases when compared with the previous year.The company is also taking longer period to pay its suppliers.

(h) Net Capital Turnover Ratio :- An increase in the Net Capital Turnover Ratio generally indicates that a business is using its capital more efficiently to generate sales. Both sales and the capital employed has been increased during the year.

(i) Net Profit Ratio:- A decrease in the Net Profit Ratio indicates that the company has earned less profit from its sales during the year. This due to the proportionate change in expenses is more than the proportionate change in the external sales during the year.

(j) Return on Capital Employed:- A decrease in the Return on Capital Employed indicates that the company is earning a lower return on the capital invested in the business. The reason is due to the decline in the operating profit of the company due to the increase in operating expense when compared with the operating income of the company

42.1. During the current financial year and the previous financial year, the company has not made any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

42.2. As on the date of approval of these financial statements, the company is not declared as a wilful defaulter by any bank or financial institution or other lender.

43. The holding and the subsidiary company has been using the accounting software which has a feature of recording Audit Trail (edit log) under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014,

44. Previous year's figures have been regrouped or reclassified to suit the Current Years Layout.

45. There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

46. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

47. All the statutory registers such as Attendance Register, Shareholders Register, Minutes Book etc. has been maintained properly.

48. During the year the Net Subscription Charges paid (Net of Payments & Receipts) to the major Pay Channel Service provider has been increased by **Rs 2488.88 Lakhs** when compared with the previous year. The additional cost burden arising from the increased subscription fees to the Pay Channels have been largely absorbed by the company which has resulted in a significant reduction in the profits of the company during the year when compared with the previous year.

49. Previous year figures have been regrouped/reclassified, wherever necessary, to suit Current Year's Layout

50. Disclosure on consolidated entities as per Schedule-III to the Companies Act, 2013

Name of Entity	Share in Net Assets		Share in Profit/Loss	
	As % of Consolidated Net Assets	Amount	As % of Consolidated Profit & Loss	Amount
Holding Company				
Kerala Communicators Cable Limited	95.90%	21459.22	99.60%	1750.87
Subsidiary				
Indian				
1. KV-Tel Media Pvt Ltd	0.03%	7.10	0.01%	0.09
Foreign				
1. Nil				
Minority Interest in Subsidiary Company	4.07%	911.44	0.00%	0.09
Associates (investment as per Equity Method)				
Indian				
1. Turnings Consultancy Service Pvt Ltd	0.00%	0.00	0.11%	1.97
2. KV-Tel Media Pvt Ltd (upto 30th March 2026)	0.00%	0.00	0.29%	5.03
Foreign				
1. Nil				

51. The Calculation of Goodwill and Non Controlling Interest on the date of Acquisition are as follows.

	Amount
(a) Calculation of Goodwill	
Value of Investment of KV-Tel Media Private Limited as on 30.03.2026	124.04
Additional Investment made on 30.03.2026	880.00
Total Value of Investment in KV-Tel Media Pvt Ltd	1004.04
Non Controlling Interest	911.35
	1915.40
Less: Value of Net Assets as on 30.03.2026	1885.69
Goodwill on Acquisition	**29.71**
(b) Calculation of Non Controlling Interest	
Value of Assets of KV-Tel Media Pvt Ltd as on 30.03.2026	2950.15
Less: Value of Assets of KV-Tel Media Pvt Ltd as on 30.03.2026	1064.46
Value of Net Assets of KV - Tel Media Pvt Ltd	**1885.69**
Non Controlling Interest (48.33% of Net Assets)	911.35

52. The amounts in the financial statements have been rounded off to the nearest lakhs.

The Notes to Accounts form part of Financial Statements (1-52)
As per our report of even date attached

FOR A GEORGE & ASSOCIATES
Chartered Accountants
Firm Registration No: 0000904S

For on and behalf of the Board of Directors of
KERALA COMMUNICATORS CABLE LIMITED

CA. Reji A George
Partner
Membership No: 026198

Anil Mangalath
Managing Director
DIN: 08253909

Sureshkumar P P
Chairman
DIN:02210337

Place: Kochi-19
Date: 19.08.2026

Suresh Kumar C
Chief Financial Officer
DIN: 06539875

Shinumon K S
Company Secretary
PAN: EYCPS6975L

KERALA COMMUNICATORS CABLE LIMITED
CIN: U72900KL2007PLC075395
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